

Sujata R. Rajebahadur
B.Com. F.C.S.
Company Secretary
'Naroshankar', 199, M.G.Road,
Nashik - 422 001.
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To,
The Chairman
Silveroak Commercials Limited
11, Radhamandir Building,
213, Sir Bhalchandra Road,
Matunga (E)
Mumbai-400019

Respected Sir,

This has reference to my appointment as Scrutinizer regarding the resolution which was proposed to be passed by postal ballot, by shareholders of Silveroak Commercials Limited (the Company), as per the provisions of the Companies Act, 1956.

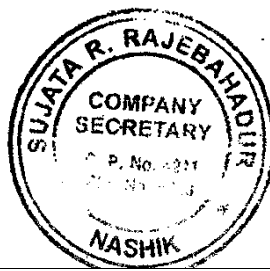
I have examined the postal ballot forms which were received by us intimating the shareholders' assent/dissent to the proposed resolutions under the provisions of Section 94 (1) (a), 16, 31 and 81 (1A) of the Companies Act, 1956.

On the basis of such examination and checks that I considered appropriate and as per the information and explanations given to me, I hereby report as follows:

Resolution for Change in control under Regulation 12 of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations, 1997

To consider and if thought fit to pass, with or without modification(s) the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to Regulation 12 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ('the Regulations') read with Section 192A of the Companies Act, 1956, the Companies (Passing of Resolution by Postal Ballot) Rules, 2001, and any other applicable laws, as amended from time to time, and subject to such statutory approvals as may be required, consent of the Shareholders of the Company be and is hereby accorded to the Board of Directors of the Company, and the Board of Directors be and are hereby authorized to effect the change in control and management of the Company from Ramavatar Bhagwandas Sharma, Lalita Ramjilal Sharma, Ramjilal Anantram Sharma, Rajkumar Banawarilal Sharma, Droupatidevi Banwarilal Sharma, Ashish Ramavatar Sharma, Banwarilal Sharma, Nitin R. Sharma, Rinku Pharma Ltd., Sarvodaya Global Ltd., Precision Drugs



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Ltd. and Neema Trading Pvt. Ltd. the existing Promoters to Mr. Datta Jagtap and Mr. Vijay Patil.

RESOLVED FURTHER THAT Mr. Datta Jagtap and Mr. Vijay Patil be and are hereby recognized, classified and known as the new Promoters, as defined under Securities and Exchange Board of India (Substantial Acquisition of Share and Takeovers) Regulations, 1997, having control over the Company for the purposes of the aforesaid Regulations.

RESOLVED FURTHER THAT Mr. Datta Jagtap and Mr. Vijay Patil be and are hereby appointed as promoter directors of the company to have control over the company and its management in place of Ramavatar Bhagwandas Sharma, Lalita Ramjilal Sharma, Ramjilal Anantram Sharma, Rajkumar Banawarilal Sharma, Dropatidevi Banwarilal Sharma, Ashish Ramavatar Sharma, Banwarilal Sharma, Nitin R. Sharma, Rinku Pharma Ltd., Sarvodaya Global Ltd., Precision Drugs Ltd. and Neema Trading Pvt. Ltd. the existing Promoter- Directors and other Persons belonging to the promoter group as defined under Securities and Exchange Board of India (Substantial Acquisition of Share and Takeovers) Regulations, 1997.

RESOLVED FURTHER THAT the Mr. Datta Jagtap and Mr. Vijay Patil be and are hereby authorized to do such all acts, deeds and things as they are empowered on such change in control in terms of the Regulations, including the right to appoint majority of the Board of Directors of company and control the management and take policy decisions.

RESOLVED FURTHER THAT the consent of the members be and is hereby accorded to dispense with obligation or liability of making a Public Announcement and Open Offer in terms of Securities and Exchange Board of India (Substantial Acquisition of Share and Takeovers) Regulations, 1997 and other applicable provisions, if any.

RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, matters, things and correspondences including signing of such forms, documents, agreements, instruments, writings as may be necessary and take all steps that it may in its absolute discretion deem necessary and expedient to give effect to the resolution.



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The summary of polling results is extracted as under:

Sr. No	Particulars	Report
1.	Total No. of ballot papers received	157
2.	Total No. of members who exercised their franchise through postal ballot.	157
3.	Total No. of invalid votes	6
4.	Total No. of ballot papers received in defaced/mutilated condition	0
5.	Total No. of valid votes	151
6.	Total No. of votes polled in favour of the resolution	151
7.	Total No. of votes polled against the resolution	0

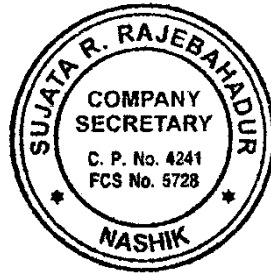
I further report that there was no postal ballot received by the Company which was in defaced or mutilated form.

This report of mine may be considered to be final report as per the requirement of clause 5 (c) of the Companies (Passing of resolution by Postal Ballot) Rules, 2001. I shall return the postal ballot papers, registers and records soon after your declaration of the result and signing of the minutes. You are requested to preserve the ballot papers and registers as stated in the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001.

Thanking You

Sujata R. Rajebahadur

Sujata R. Rajebahadur
Company Secretary
C. P. No. 4241



Place: Nashik
Date: 25th February, 2010