



Vardhmān POLYTEX LIMITED

Corporate & Regd. Office : 341 K-1, Mundian Khurd, P.O. Sahabana,

Chandigarh Road, Ludhiana-141 123 Punjab (INDIA)

Phone : 91-161-2685301-305, Fax : 91-161-5052439

E-mail : info@oswalgroup.com

REF. VPL/SCY/MAR/2009-2010/

Dated: 05.03.2010

*The Listing Dept.
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001*

Dear Sir,

Sub: Proceedings of Extra-Ordinary General Meeting

Pursuant to Clause 31 and other applicable clauses of the Listing Agreement, the proceedings of the Extra-Ordinary General Meeting of the Company held on Friday, 05th March 2010 at Regd Office 341K-1, Mundian Khurd, P.O. Sahabana, Chandigarh Road, Ludhiana-141 123 are as under:

To Consider and Approve the Issue of 6,60,000 Convertible Warrants on Preferential Basis :

The Members of the Company have passed a Special Resolution approving the aforesaid item in the Extra-ordinary General Meeting.

You are requested to kindly take the same on record and acknowledge the receipt.

Thanking you.

Yours faithfully,

For VARDHIMAN POLYTEX LTD.

A handwritten signature in black ink, appearing to read "Tarun Jindal", written over a white background.

**TARUN JINDAL
COMPANY SECRETARY**

CC: Mr. A. S. Singh