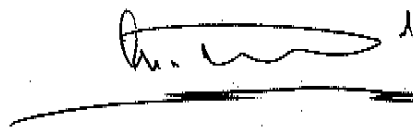


BSL LIMITED					
Regd. Office : 26, Industrial Area, Gandhi Nagar, Bhilwara (Raj.) 311 001					
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH,2010					
Sr.No.	Particulars	(Rs. in Lac)			
		Quarter ended		Year ended	
		31-03-2010 (Audited)	31-03-2009 (Audited)	31-03-2010 (Audited)	31-03-2009 (Audited)
1	(a) Net Sales/ Income from operations	5,370	4,136	21,775	18,779
	(b) Other Operating Income	-	89	2	90
	Total Income	5,370	4,225	21,777	18,869
2	Expenditure				
	a) Decrease/(Increase) in stock in trade and work in progress	(106)	195	(492)	206
	b) Consumption of raw materials	2,385	1,398	9,214	7,400
	c) Purchase of traded goods	90	67	433	313
	d) Employees cost	627	402	2,596	1,724
	e) Depreciation	296	237	1,238	964
	f) Power, Fuel & Water	525	282	2,170	1,231
	g) Other expenditure	1,248	1,185	4,906	5,748
	Sub Total	5,065	3,766	20,065	17,586
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	305	459	1,712	1,283
4	Other Income	2	1	5	6
5	Profit before Interest and Exceptional Items (3+4)	307	460	1,717	1,289
6	Interest	267	311	1,103	1,264
7	Profit after Interest but before Depreciation and Exceptional Item (5-6+2e)	336	386	1,852	989
8	Profit after Interest but before Exceptional Item (5-6)	40	149	614	25
9	Exceptional items	-	-	-	-
10	Profit/(Loss) from Ordinary Activities before tax (8-9)	40	149	614	25
11	Tax Expenses				
	a) Current Tax	6	-	121	-
	b) Deferred Tax	(12)	21	123	7
	c) Fringe Benefit Tax	-	6	-	21
	d) Earlier Year's	-	(8)	(9)	(8)
	Total Tax Expenses	(6)	19	235	20
12	Profit/(Loss) from Ordinary Activities after tax (10-11)	46	130	379	5
13	Extraordinary Items (Net of Taxation)	-	-	-	-
14	Net Profit/ (Loss) for the period (12-13)	46	130	379	5
15	Paid-up Equity Share Capital (Face value Rs. 10)	1,029	733	1,029	733
16	Reserves excluding Revaluation reserves	-	-	4,899	3,284
17	Earning per Shares (Before & After Extra ordinary Items)				
	Basic EPS (Rs.)	0.45	1.77	3.68	0.07
	Diluted EPS (Rs.)	0.45	1.58	3.68	0.07
18	Public shareholding				
	- Number of shares	4483096	3789931	4483096	3789931
	- Percentage of shareholding	43.56	51.67	43.56	51.67
19	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered (Number of shares)	NIL	NIL	NIL	NIL
	b) Non-encumbered (Number of shares)	5809072	3544768	5809072	3544768
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	56.44	48.33	56.44	48.33



BSL LIMITED					
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
Sr.No.	Particulars	(Rs. in Lac)			
		Quarter ended		Year ended	
		31-03-2010 (Audited)	31-03-2009 (Audited)	31-03-2010 (Audited)	31-03-2009 (Audited)
1	Segment Revenue				
	a) Textile	5,352	4,121	21,647	18,650
	b) Wind Power	18	104	130	219
	Total	5,370	4,225	21,777	18,869
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	5,370	4,225	21,777	18,869
2	Segment Results Profit /(Loss) before Tax and interest from each segment				
	a) Textile	303	370	1,644	1,127
	b) Wind Power	4	90	73	162
	Total	307	460	1,717	1,289
	Less : a) Interest	267	311	1,103	1,264
	b) Other un-allocable expenditure net of unallocable income	-	-	-	-
	Total Profit / (Loss) before tax	40	149	614	25
3	Capital Employed				
	a) Textile	17,063	15,033	17,063	15,033
	b) Wind Power	862	1,000	862	1,000
	Total	17,925	16,033	17,925	16,033

STATEMENT OF ASSETS AND LIABILITIES (AUDITED)			
Sr.No.	PARTICULARS	(Rs. in Lac)	
		As On 31.03.2010	As On 31.03.2009
1	Shareholder's Funds:		
	(a) Capital	1,029	733
	(b) Reserves and Surplus	4,899	3,284
2	Loan Funds	11,143	11,515
3	Deferred Tax Liability	854	501
	TOTAL	17,925	16,033
4	Fixed Assets (Net Block)	9,756	8,163
5	Investments	-	-
6	Current Assets, Loans And Advances		
	(a) Inventories	5,726	4,632
	(b) Sundry Debtors	3,099	3,127
	(c) Cash and Bank Balances	33	40
	(d) Other current assets	1,641	1,326
	(e) Loans and Advances	219	209
	Less: Current Liabilities and Provisions		
	(a) Liabilities	2,288	1,393
	(b) Provisions	261	71
7	Miscellaneous Expenditure (Not Written Off or Adjusted)	-	-
8	Profit & Loss Account	-	-
	TOTAL	17,925	16,033

Notes :

- The above financial results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 29th April, 2010 at Noida (U.P.)
- The figures of the previous year have been regrouped/ recast wherever necessary.
- The Board of Directors of the Company have recommended Dividend @ 7.50% for the year ended 31st March, 2010
- As per the Scheme of Amalgamation approved by Hon'ble High court of Rajasthan at Jodhpur, Company had issued 29,57,469 Equity Shares of Rs. 10/- each to the shareholders of erstwhile Bhilwara Processors Ltd. on 28th Jan. 2010.
- The above financial results of the Company for the current financial year includes operations of erstwhile M/s Bhilwara Processors Limited and to that extent previous year figures are not comparable
- Company is planning Expansion of its Spinning, Weaving divisions & modernisation of Processing division. The capital cost of above project is Rs. 33.00 crore to be financed by term loan and internal accruals.
- During the year ended 31st March, 2010, 18 complaints were received from various shareholders and all have been resolved.

By order of the Board
For BSL Limited



(ARUN CHURIWAL)
CHAIRMAN & MANAGING DIRECTOR

Place : Noida
Dated : 29/04/2010