

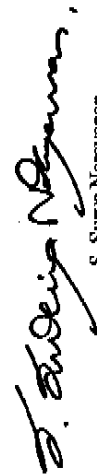
<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;"> Celebrity Fashions Limited Regd & Corp. Office: SDF-IV & C 2, 3rd Main Road, MEPZ-SEZ, Tambaram, Chennai - 600 045. </div> <div style="text-align: right; font-size: small;"> Date: 21/03/10 </div> </div>						
Audited Financial Results for the Quarter and Year Ended 31st March 2010						
Rs. In lakhs						
Sl. No.	Particulars	9 months ended	Quarter Ended		FY 2009-10	FY 2008-09
		Unaudited Apr'09- Dec'09	Unaudited 31/03/10	Audited 31/03/09	Unaudited	Audited
1	Net Sales / Income from Operations	20,084.61	9,324.34	8,231.31	29,408.95	25,581.08
	Other Operating Income	-	-	-	-	-
	Total	20,084.61	9,324.34	8,231.31	29,408.95	25,581.08
2	Cost of Sales / Operating Expenses					
	-- (Increase) / Decrease in Stock	(730.37)	806.52	1,756.34	76.16	841.13
	-- Consumption of Raw Materials	11,963.00	3,875.63	5,418.92	15,838.63	18,808.19
	-- Purchase of traded goods	413.52	572.25	143.02	985.77	625.26
	-- Employee Costs	3,428.74	1,129.44	1,264.14	4,558.18	4,786.40
	-- Depreciation	811.90	215.10	275.92	1,026.99	873.89
	-- Other Manufacturing Costs	2,299.17	1,081.11	758.14	3,380.28	2,844.66
	-- Administrative & Other Costs	891.47	375.01	242.35	1,266.49	1,529.88
	-- Selling & Distribution Costs	1,884.64	825.02	725.48	2,709.66	3,150.31
	- Total	20,962.07	8,880.08	10,584.31	29,842.15	33,459.72
3	Profit from Operations before Other Income, Interest and Exceptional Items	(877.46)	444.26	(2,353.00)	(433.20)	(7,878.64)
4	Other Income	82.24	31.05	(6.25)	113.30	(1,922.06)
5	Profit before Interest and Exceptional Items	(795.21)	475.31	(2,359.25)	(319.90)	(9,800.70)
6	Interest & Other Finance Costs	1,424.04	553.28	636.83	1,977.32	2,104.49
7	Profit after Interest but before Exceptional Items	(2,219.25)	(77.97)	(2,996.07)	(2,297.22)	(11,905.19)
8	Exceptional Item	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax	(2,219.25)	(77.97)	(2,996.07)	(2,297.22)	(11,905.19)
10	Provision for Tax	-	-	927.62	-	29.12
11	Net Profit / (Loss) from Ordinary Activities after tax	(2,219.25)	(77.97)	(3,923.69)	(2,297.22)	(11,934.31)
12	Extraordinary Items (net of tax expenses)	832.86	-	-	832.86	-
13	Net Profit / (Loss) for the Period	(1,386.39)	(77.97)	(3,923.69)	(1,464.36)	(11,934.31)
14	Paid-Up Equity Share Capital (Equity Shares of Rs.10/- each)	1,814.33	1,814.33	1,784.17	1,814.33	1,784.17
15	Reserves as per Balance Sheet				(2,043.81)	(612.73)
16	Earnings Per Share (before Extra Ordinary Items)					
	-- Basic EPS	(12.33)	(0.43)	(5.90)	(12.74)	(66.91)
	-- Diluted EPS	(12.33)	(0.43)	(5.90)	(12.74)	(66.91)
	Earnings Per Share (after Extraordinary items)					
	-- Basic EPS	(7.70)	(0.43)	(5.90)	(8.12)	(66.91)
	-- Diluted EPS	(7.70)	(0.43)	(5.90)	(8.12)	(66.91)
17	Public Shareholding					
	-- Number of Shares	10,259,560	10,259,560	10,252,060	10,259,560	10,252,060
	-- Percentage Shareholding	57%	57%	57%	57%	57%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-- Number of Shares	5,352,516	5,952,516	-	5,952,516	-
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	68%	76%	0%	76%	0%
	-- Percentage Shares (as a % of the total share capital of the company)	30%	33%	0%	33%	0%
	b) Non-Encumbered					
	-- Number of Shares	2,531,263	1,931,263	7,589,661	1,931,263	7,589,661
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	32%	24%	100%	24%	100%
	-- Percentage Shares (as a % of the total share capital of the company)	14%	11%	43%	11%	43%

S. Indira Nagar

Notes

- 1 The above results as reviewed by Audit Committee were taken on record by Board of Directors in the meeting held on 30th April, 2010 subject to Limited Review by the Statutory Auditors of the Company
- 2 The Company operates exclusively in the segment of garments. This in the context of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segment.
- 3 The Company has got a net deferred tax asset on account of accumulated losses and unabsorbed depreciation. In compliance with the provisions of the Accounting Standard - 22, "Accounting for Taxes on Income" and based on General Prudence, the Company has not recognised the deferred tax asset.
- 4 The number of shares used in calculating the Basic and Diluted EPS is based on weighted average number of shares outstanding during the period / year as per Accounting Standard 20.
- 5 The Company has filed the Application for the Composite Scheme of Arrangement between Celebrity Fashions Limited, Indian Terrain Fashions Limited, Celebrity Clothing Limited and its respective Shareholders and Creditors with the High Court of Madras on 15th April 2010.
- 6 Previous period / year's figures has been regrouped wherever necessary to make them comparable with the current period / year's figures.
- 7 Details of Investor Complaints received for the quarter ended 31st March 2010
Beginning - NIL, Received - 1, Resolved - 1, Pending - NIL

By Order of the Board
for Celebrity Fashions Limited



S. Surya Narayanan
Executive Director

Date: 30th April 2010
Place: Chennai