



07th April, 2010

Bombay Stock Exchange Limited Listing Department P. J. Towers, Dalal Street Mumbai-400001

Fax. No. 22722037/3121/2041/2061

Dear Sir,

Sub: <u>Disclosure under Regulation - 8A of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997,</u>

With reference to the above, we would like to inform you that the Company has received confirmation from the Promoters and Promoters' group that no part of their shareholding in the Company is pledged or hypothecated as on 31st March, 2010.

This is for your information and record.

Thanking you,

Yours Faithfully,

For Emkay Global Financial Services Limite

Manish Jain

Company Secretary & Compliance Officer

Corporate Office:- Paragon Centre, C-06, Ground Floor, Pandurang Budhkar Marg, Worli, Mumbai – 400 013. Tel: +91 22 6612 1212 Fax: +91 22 6612 1299