

ENKEI CASTALLOY LIMITED
 Reg Office & Works-Gat No 1426,Shikrapur
 Tal-Shinur,District-Pune-412208

Audited Financial Results for the year ended 31st March, 2010

| Sr No | Particulars | Year Ended | Year Ended |
|-------|--|-------------------------|-------------------------|
| | | 31.03.2010 (Audited) | 31.03.2009 (Audited) |
| 1 | a) Net Sales / Income from operations | 20,968.58 | 30,069.37 |
| | b) Other Operating Income | 242.09 | 204.03 |
| | Total | 21,210.67 | 30,273.61 |
| 2 | Expenditure | | |
| | a) (Increase)/Decrease in stock-in-trade and work-in-progress | 1.48 | 433.33 |
| | b) Consumption of Raw Material | 8,143.00 | 13,803.52 |
| | c) Purchase of traded goods | - | - |
| | d) Employee Cost | 1,029.06 | 2,300.02 |
| | e) Depreciation/Amortisation | 1,254.53 | 2,692.32 |
| | f) Other Expenditure | 7,506.78 | 10,341.69 |
| | g) Total | 18,834.86 | 29,842.07 |
| 3 | Profit from Operations before Interest & Exceptional Items (1-2) | 2,375.81 | 391.54 |
| 4 | Other Income | 37.95 | 42.16 |
| 5 | Profit before Interest & Exceptional Items (3+4) | 2,413.76 | 433.70 |
| 6 | Interest | 765.50 | 1,670.73 |
| 7 | Profit after Interest but before exceptional items (5-6) | 1,648.26 | (1,237.03) |
| 8 | Exceptional items - expenditure / (income) | - | - |
| 9 | Profit (+) / Loss (-) before tax (7+8) | 1,648.26 | (1,237.03) |
| 10 | Tax Expense | 308.53 | (85.85) |
| 11 | Net Profit (+) / Loss (-) from ordinary activities after tax (9-10) | 1,339.73 | (1,151.18) |
| 12 | Extraordinary Item (net of tax expenses) | - | - |
| 13 | Net Profit (+) / Loss (-) for the period (11-12) | 1,339.73 | (1,151.18) |
| 14 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 550.00 | 550.00 |
| 15 | Earning per share (EPS) | | |
| | (a) Basic and Diluted EPS before Extraordinary items for the period for the year to date and for the previous year | 12.18 | (10.47) |
| | (a) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year | 12.18 | (10.47) |
| 17 | Public Share holding | | |
| | - Number of shares | 6,859,120 | 7,200,000 |
| | - Percentage of shareholding | 62.36% | 65.45% |
| 18 | Promoter and promoter group Shareholding | | |
| | a) Pledged / Encumbered | | |
| | - Number of Shares | NIL | NIL |
| | - Percentage of Shareholding | NIL | NIL |
| | b) Non - Pledged / Encumbered | | |
| | - Number of Shares | 1,140,880 | 3800000 |
| | - Percentage of Shares (as a % of total shareholding of promoter and promoters group) | 100.00% | 100.00% |
| | - Percentage of Shares (as a % of total share capital of the company) | 37.64% | 34.55% |

Notes:

- The above Statement of "Audited Financial Results" was reviewed and taken on record by the Board of Directors as its Meeting held on 10th April, 2010.
- Figures of the current year ended 31.03.2010 are not strictly comparable as the working of the wheel division is not included.
- Tax provision including deferred tax for the current year ended 31st March, 2010 has been computed on estimated basis.
- The company has single business segment viz. that of automotive castings accordingly disclosure requirement as per accounting standard 17 segment reporting specified in the companies (Accounting Standard) rule 2008 are not strictly applicable to the company.
 However, during the year, the Company had developed its then existing internal financial reporting systems so that performance of each of its two divisions viz. Foundry and Wheel can be measured & evaluated separately with reasonable basis. The management of the Company had earlier disclosed its division wise results along with the results of the Company as a whole.
 As per the scheme of do-merger approved by the honorable High Court of Bombay, all assets and liabilities of the Wheel Division were transferred to and vested with Enkei Wheels India Ltd. w.e.f. 01st April 2009.
- The Board of Directors has recommended dividend of 20% (Rs. 1/ per Equity Share of Rs. 5/-) each.
- Details of shareholders' grievances in the Quarter ended 31st March 2010.
 Pending at the beginning of the Quarter NIL Received during the Quarter 01
 Pending at the end of the Quarter NIL Redressed during the Quarter 01

Place-Shikrapur, Pune
 Date- 10th April, 2010

For Enkei Castalloy Ltd.

(S.Rai)
 Managing Director