

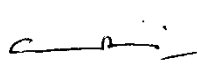
**SHEKHAR BAJAJ**Bajaj Bhavan, 2nd Floor, Jamnalal Bajaj Marg,
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**DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES
WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED IN TERMS OF REGULATION 7(1)
OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997**

| | | | |
|--|--|--------|--|
| Name of the Target Company | HERCULES HOISTS LTD. | | |
| Name of the Acquirer and PACs with the acquirer | SHEKHAR BAJAJ | | |
| Details of the acquisition as follows | Number of Shares | | % w.r.t. total paid up capital of Target Company |
| | (a) Shares / Voting rights (VR) before acquisition under consideration | 449600 | 2.81% |
| (b) Shares / Voting rights (VR) acquired | 370000 | 2.31% | |
| (c) Shares / VR after acquisition | 819600 | 5.12% | |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer etc.) | INTER-SE-TRANSFER OF EQUITY SHARES AMONGST THE PROMOTERS THROUGH MARKET TRANSACTIONS | | |
| Date of acquisition of shares / VR | 18th MARCH, 2010 | | |
| Paid-up Capital / total voting capital of the Target Company before the said acquisition | 1,60,00,000 EQUITY SHARES | | |
| Paid-up Capital / total voting capital of the Target Company after the said acquisition | 1,60,00,000 EQUITY SHARES | | |


(Shekhar Bajaj)

Mumbai : 30th March, 2010

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