



Logix Microsystems Limited
177/2C, Bannerghatta Road
Bangalore-560 076
www.logixworld.com
080-26585985, 26583873
080-26580488 (fax)

Consolidated Un-audited Financial Results for the Quarter & Year ended 31-03-2010					
Particulars		(Rs. In Lakhs)			
		Quarter Ended		Year Ended	
		Un-audited 31.03.2010	Un-audited 31.03.2009	Un-audited 31.03.2010	Audited 31.03.2009
1	(a) Sales / Income from Operations	803.45	1,203.15	3,649.56	5,211.45
	(b) Other Operating Income	-	-	-	-
2	Total Income	803.45	1,203.15	3,649.56	5,211.45
3	Total Expenditure	800.81	791.48	3,217.47	3,810.98
	(a) (Increase)/Decrease in Stock in Progress	(45.50)	(48.00)	(52.88)	(46.74)
	(b) Direct Costs	51.53	23.97	167.96	220.04
	(c) Staff Costs & Benefits	507.74	564.79	2,113.83	2,302.55
	(d) Depreciation	72.80	71.82	241.97	269.38
	(e) Other Expenditure	214.24	178.90	746.59	1,065.75
4	Profit from operations before Other Income, Interest & Exceptional Items	2.64	411.67	432.09	1,400.47
5	Other Income	80.46	77.90	839.92	670.27
6	Profit before Interest & Exceptional Items	83.10	489.57	1,272.01	2,070.74
7	Financial Expenses	14.08	13.17	63.79	93.58
8	Technical Know-how Amortization	226.45	173.00	853.24	559.80
9	Profit after Interest but before Exceptional Items	(157.43)	303.40	354.98	1,417.36
10	Exceptional Items	122.55	252.55	242.82	426.20
11	Profit from Ordinary Activities before Tax	(279.98)	50.85	112.16	991.16
12	Tax Expense	-	-	-	-
	(a) Provision for Taxation	-	41.00	-	3.86
	(b) Fringe Benefit Tax	-	1.00	-	13.18
	(c) Deferred Tax	-	-	-	(19.70)
13	Net Profit from Ordinary Activities after Tax	(279.98)	8.85	112.16	993.82
14	Acquisition Costs Written off (one time)	-	-	-	52.50
15	Extraordinary Item	-	-	-	325.68
16	Net Profit for the period	(279.98)	8.85	112.16	615.64
17	Paid-up Equity Share Capital	1,209.87	1,205.35	1,209.87	1,205.35
18	Reserves	-	-	-	15,199.90
19	Earnings Per Share (EPS) - not annualised (In Rs.)				
	Basic	-	-	-	-
	Diluted	-	-	-	-
20	Earnings Per Share (EPS) - annualised (In Rs.)				
	Basic	-	-	0.93	5.50
	Diluted	-	-	0.93	5.49
21	Public Share Holding				
	Number of Shares	9517878	9484491	9517878	9484491
	Percentage of Shareholding	78.67%	78.69%	78.67%	78.69%
22	Promoters and promoter group Shareholding				
	(a) Pledged / Encumbered				
	Number of Shares	818750	418750	818750	418750
	Percentage of Shares -				
	as a % of the total share holding of promoter and promoter group	31.72%	16.29%	31.72%	16.29%
	as a % of the total share capital of the	6.77%	3.47%	6.77%	3.47%
	(b) Non-encumbered				
	Number of Shares	1762045	2150332	1762045	2150332
	Percentage of Shares -				
	as a % of the total share holding of promoter and promoter group	68.28%	83.71%	68.28%	83.71%
	as a % of the total share capital of the	14.56%	17.84%	14.56%	17.84%

For LOGIX MICROSYSTEMS LIMITED

[Signature]
Managing Director



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Notes:

- 1 The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th April 2010 and is subject to limited review by the Auditors of the Company.
- 2 Investors Grievances during the quarter: Received - 1, Attended - 1, Pending - Nil.
- 3 The Company has added 33 clients in the US including Western Washington Toyota Dealers Association and Cascade Auto Center. In Europe, the company has added 15 customers since the studio commenced operations. These include OEMs such as Renault, Hyundai and Toyota. Significant repeat business is expected from Renault in the current financial year.
- 4 The Company is aggressively marketing its products in the Indian market and has signed up 17 dealers in this quarter. This takes the total dealership tally of clients using Izmocars products to 37 stores. The client list includes Shaman Group, Bimal Automotive, Kataria Automobiles among others.
- 5 The US automotive market is showing clear signs of revival. Sales of light vehicles were 1.20 million in the month of March. This is the highest in the last 18 months and is a very positive sign. Most of the surge has been due to easier availability of credit to the consumer which had totally vanished earlier.
- 6 The Indian portal Carazoo has been nominated as a case study by Google for efficient use of Adwords for popularising the portal. This is a feather in the cap for the company.
- 7 Exceptional item Rs 122.55 lacs includes one time Foreign Exchange adjustment.
- 8 The Company operates in one reportable segment only.
- 9 Previous period figures have been regrouped / restated wherever considered necessary.

Bangalore:
28th April 2010



For and on behalf of the Board

A handwritten signature in black ink, appearing to read "Sanjay Soni".

Sanjay Soni
Managing Director



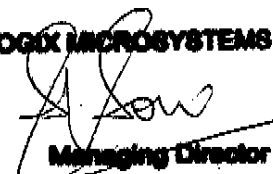
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Standalone Un-audited Financial Results for the Quarter & Year ended 31.03.2010.

(Rs. In Lakhs)

Particulars	Quarter Ended		Year Ended	
	Un-audited	Un-audited	Un-audited	Audited
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
1 (a) Net Sales / Income from Operations				
- Izimocars Software Products	610.30	443.57	2593.44	2217.57
- Enterprise Connectivity Solutions	91.36	53.79	346.41	325.77
(b) Other Operating Income	-	-	-	-
2 Total Income	701.66	497.36	2939.85	2543.34
3 Total Expenditure	560.38	515.92	2108.17	2254.03
(a) (Increase)/Decrease in Stock In Progress	(45.50)	(48.00)	(52.88)	(46.74)
(b) Direct Costs	51.53	18.56	167.96	214.64
(c) Staff Costs & Benefits	317.24	344.70	1253.12	1274.32
(d) Depreciation	50.27	48.37	151.73	163.12
(e) Other Expenditure	186.84	152.29	588.24	648.69
4 Profit from Operations before Other Income, Interest & Exceptional Items	141.28	(18.56)	831.68	289.31
5 Other Income	111.08	77.69	736.48	656.38
6 Profit before Interest & Exceptional Items	252.36	59.13	1568.16	945.69
7 Financial Expenses	14.03	11.17	57.85	62.21
8 Profit after Interest but before Exceptional Items	238.33	47.96	1510.31	883.48
9 Exceptional Items	226.33	252.55	322.55	328.64
10 Profit from Ordinary Activities before Tax	12.00	(204.59)	1187.76	554.84
11 Tax Expense				
(a) Provision for Taxation	-	41.00	-	3.86
(b) Fringe Benefit Tax	-	1.00	-	13.19
(c) Deferred Tax	-	-	-	(19.70)
12 Net Profit from Ordinary Activities after Tax	12.00	(246.59)	1187.76	557.49
13 Extraordinary Item				
	-	-	-	325.68
14 Net Profit for the period	12.00	(246.59)	1187.76	231.81
15 Paid-up Equity Share Capital	1209.87	1205.35	1225.35	1225.35
16 Reserves				
	-	-	-	14738.27
17 Earnings Per Share (EPS) – not annualised (In Rs.)				
Basic	-	-	-	-
Diluted	-	-	-	-
18 Earnings Per Share (EPS) – annualised (in Rs.)				
Basic	-	-	9.82	1.91
Diluted	-	-	9.81	1.91
19 Public Share Holding				
Number of Shares	9517878	9484491	9517878	9484491
Percentage of Shareholding	78.67%	78.69%	78.67%	78.69%
20 Promoters and promoter group Shareholding				
(a) Pledged / Encumbered				
Number of Shares	818750	418750	818750	418750
Percentage of Shares -				
as a % of the total share holding of promoter and promoter group	31.72%	16.29%	31.72%	16.29%
as a % of the total share capital of the company	6.77%	3.47%	6.77%	3.47%
(b) Non-encumbered				
Number of Shares	1762045	2150332	1762045	2150332
Percentage of Shares -				
as a % of the total share holding of promoter and promoter group	68.28%	83.71%	68.28%	83.71%
as a % of the total share capital of the company	14.56%	17.84%	14.56%	17.84%

For LOGIX MICROSYSTEMS LIMITED


Managing Director