

MERCK LIMITED


Regd. Office: Shivsagar Estate 'A', Dr. Annie Besant Road, Worli, Mumbai - 400018
UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31ST MARCH, 2010

Particulars	(Rs. in Lakhs)			(Rs. in Lakhs)			
	Quarter Ended		Previous Year Ended 31.12.2009 Audited	Segment Wise Revenue, Result and Capital Employed			
	31.03.2010 Unaudited	31.03.2009 Unaudited		Quarter Ended		Previous Year Ended 31.12.2009 Audited	
			31.03.2010 Unaudited	31.03.2009 Unaudited			
1. a) Net Sales	10,400.59	9,883.52	47,311.35				
b) Other Operating Income	2.13	1.39	10.75				
c) Total	10,402.72	9,884.91	47,322.10				
2. Expenditure							
a) (Increase)/decrease in stock-in-trade and work in progress	(1,132.03)	(976.76)	299.07				
b) Consumption of raw and packing materials	3,479.38	3,813.90	14,419.76				
c) Purchase of traded goods	1,567.53	1,505.83	5,890.03				
d) Employees cost	1,590.04	1,554.88	5,701.66				
e) Depreciation	185.02	175.19	750.88				
f) Other expenditure	3,499.01	3,488.18	14,922.23				
g) Total	9,188.95	9,561.22	41,983.63				
3. Profit from Operations before Other Income and Interest (1-2)	1,213.77	323.69	5,338.47				
4. Other Income	1,097.53	1,097.00	4,310.41				
5. Profit before Interest (3+4)	2,311.30	1,420.69	9,648.88				
6. Interest	0.37	2.18	3.49				
7. Profit before tax (5-6)	2,310.93	1,418.51	9,645.39				
8. Tax expense *	775.44	557.39	3,057.27				
9. Net Profit (7-8)	1,535.49	861.12	6,588.12				
10. Paid up Equity Share Capital (Face Value Rs 10/-)	1,659.94	1,686.12	1,659.94				
11. Reserves excluding Revaluation Reserves	-	-	45,067.77				
12. Earnings Per Share (EPS)							
(a) Basic and Diluted EPS before extraordinary items (Qtr. Not annualised)	9.25	5.11	39.00				
(b) Basic and Diluted EPS after extraordinary items (Qtr. Not annualised)	9.25	5.11	39.00				
13. Public shareholding							
- Number of shares	8,000,158	8,262,000	8,000,158				
- Percentage of shareholding	48.2	49.0	48.2				
14. Promoters and promoter group Shareholding							
(a) Pledged/ Encumbered							
- Number of Shares	-	-	-				
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-				
- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	-	-	-				
(b) Non-encumbered							
- Number of Shares	8,599,224	8,599,224	8,599,224				
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100				
- Percentage of Shares (as a % of the total share capital of the Company)	51.8	51.0	51.8				
* Tax expense consists of:							
Current Tax	820.00	520.00	3,070.00				
Deferred Tax	(44.56)	(15.81)	(25.93)				
Fringe Benefit Tax	-	53.20	53.20				

Particulars	(Rs. in Lakhs)		
	Quarter Ended		Previous Year Ended 31.12.2009 Audited
	31.03.2010 Unaudited	31.03.2009 Unaudited	
1. Segment Revenue			
a) Pharmaceuticals	6,768.60	7,565.09	35,254.87
b) Chemicals	4,101.83	2,539.96	13,611.92
Total	10,870.43	10,105.05	48,866.79
Less : Inter segment revenue	467.71	220.14	1,544.60
Net Sales and Other Operating Income	10,402.72	9,884.91	47,322.10
2. Segment Results (Profit before Tax and Interest from each segment)			
a) Pharmaceuticals	567.97	560.18	4,448.36
b) Chemicals	1,143.57	136.51	2,469.87
Total	1,711.54	696.79	5,918.23
Less :			
i) Interest	0.37	2.18	3.49
ii) Other un-allocable expenditure net off un-allocable income	(599.76)	(723.90)	(2,732.65)
Total Profit before tax	2,310.93	1,418.51	9,645.39
3. Capital Employed			
a) Pharmaceuticals	6,506.58	6,250.38	5,632.99
b) Chemicals	7,665.10	6,298.59	7,089.37
c) Unallocated	34,051.53	31,449.83	33,805.36
Total	48,223.21	45,998.80	46,527.72

Notes :-

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 23rd April, 2010. The above results were subjected to a "Limited Review" by the Statutory Auditors.
- In terms of the share buy back scheme approved by the Board of Directors on 20th May 2009, the Company has during the quarter bought back Nil shares. Till 31 March 2010 261,842 shares have been bought back for an aggregate consideration of Rs 1,074.02 lakhs, including related expenses. The nominal value of the shares bought back has been adjusted against the share capital. The difference between the consideration/related expenses paid and the nominal value of shares has been adjusted against free reserves. The shares purchased till 31 March 2010, have been extinguished as at 31st March, 2010.
- Figures for the previous quarter/year have been re-grouped/re-arranged wherever necessary.
- Status of shareholder complaints for the quarter ended 31st March 2010:
 Pending at the beginning of the quarter - NIL
 Received during the quarter- NIL
 Pending at the end of the quarter - NIL

For MERCK LIMITED

 DR. M. DZIKI
 MANAGING DIRECTOR

Place : Mumbai
 Date : 23rd April, 2010
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