MUKTA ARTS LIMITED

Regd. Office: 6, Bashiron, 28th Road, Bandra (W), Mumbai-400 050

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2010

(Rs in Lacs except per share data)

S.No	PARTICULARS	3 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Previous Accounting Year ended
		31/03/2010	31/03/2009	31/03/2010	31/03/2009
		Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	4,651.53	2,510.07	8,785.11	16,583.39
	(b) Other operating Income	-	-	-	-
2	Expenditure				
	a) Cost of Production/Distribn./Worldrights-Software	5,636.64	2,379.26	10,049.73	14,843.38
	b) Employees Cost	90.27	112.97	388.51	455.32
	c) Depreciation	48.80	48.13	185.94	188.87
	d) Other Expenditure	166.34	138.28	561.47	583.65
	e) Total Expenditure	5,942.05	2,678.64	11,185.65	16,071.22
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(1,290.52)	(168.57)	(2,400.54)	512.17
4	Other Income	242.14	53.97	509.34	191.62
5	Profit before Interest and Exceptional Items (3+4)	(1,048.38)	(114.60)	(1,891.20)	703.79
6	Interest	142.24	109.75	494.55	96.01
7	Profit after Interest but before Exceptional Items (5-6)	(1,190.62)	(224.35)	(2,385.75)	607.78
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities Before Tax	(1,190.62)	(224.35)	(2,385.75)	607.78
10	Tax Expenses (including Fringe Benefit Tax)	(0.28)	(40.89)	(0.16)	197.64
11	Net Profit/(Loss) from Ordinary Activities After Tax	(1,190.34)	(183.46)	(2,385.59)	410.14
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the Period	(1,190.34)	(183.46)	(2,385.59)	410.14
14	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,129.06	1,129.06	1,129.06	1,129.06
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	11,529.72
16	Earning Per Share (EPS)				
	Basic and diluted	(5.27)	(0.81)	(10.56)	1.82
17	Public Shareholding				
	a) Number of Shares	6,691,910	6,691,910	6,691,910	6,691,910
	b) Percentage of Shareholding	29.63%	29.63%	29.63%	29.63%
18	Promoter and promoter group shareholding				
	a) Pledge / Encumbered				
	i) Number of Shares	-	-	-	-
	ii) % of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	iii) % of Shareholding (as a % of the total share capital of the Company)	-	-	-	-
	b) Non Encumbered				
	i) Number of Shares	15,889,290	15,889,290	15,889,290	15,889,290
	ii) % of Shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	iii) % of Shareholding (as a % of the total share capital of the Company)	70.37%	70.37%	70.37%	70.37%

NOTES:

a) The auditors have conducted a "Limited Review" of the above financial results for the quarter ended on 31.03.2010

b) The above Unaudited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 29.04.2010

c) Information on invester complaints for the quarter - (Nos) : Opening balance = 0, New =0 , Disposals =0 , Closing balance = 0.

d) Film **"Right Yaa Wrong"** was released on 12th March 2010 and its revenues for only upto 31st March 2010 are considered whereas entire cost of production has been expensed out.

e) The Company has entered into a Contract with M/s Zee Entertainment Enterprises Ltd for future satellite rights of its 29 films for Rs. 200.00 Millions. Although the funds will be fully received during financial year 2010-11, the revenues will be accounted as and when the exploitation of rights commences.

f) The shareholders are requested to make a note that the registered office of the Company is shifted from Bandra to **Mukta House, Opp Whistling Woods Institute, Film City Complex, Goregaon East, Mumbai-400065**

Date : 29.04.2010

Place : Mumbai

Segment - wise Revenue, Results and Capital Employed

(Rs in Lacs except per share data)

S.NO.	Particulars	3 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Previous Accounting Year ended
		31/03/2010	31/03/2009	31/03/2010	31/03/2009
		Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE				
	Software Division	4,645.56	2,498.30	8,760.07	16,510.41
	Equipment Division	5.97	11.78	25.04	72.98
	Others	242.14	53.97	509.34	191.62
	Total	4,893.67	2,564.05	9,294.45	16,775.01
	Less: Inter Segment Revenue	0.67	3.66	3.06	35.63
	Net Sales/Income From Operation	4,893.00	2,560.39	9,291.39	16,739.38
2	SEGMENT RESULTS				
	Profit/(Loss) before Tax and Interest from each Segment				
	Software Division	(991.08)	119.04	(1,289.66)	1,667.03
	Equipment Division	(23.13)	(26.45)	(93.24)	(72.76)
	Others	242.14	53.97	509.34	191.62
	Total	(772.07)	146.56	(873.56)	1,785.89
	Less: Interest	142.24	109.75	494.55	96.01
	Other unallocable expenditure Net of unallocable income	276.31	261.16	1,017.64	1,082.10
	Total Profit/(Loss) Before Tax	(1,190.62)	(224.35)	(2,385.75)	607.78
3	CAPITAL EMPLOYED				
	(Segment assets - Segment Liabilities)				
	Software Division	4,463.67	4,882.11	4,463.67	5,677.91
	Equipment Division	1,407.97	1,484.17	1,407.97	1,484.75

For Mukta Arts Limited

For and on behalf of the Board of Director

Subhash Ghai

Chairman & Managing Director