

**Change in Directorship of Munjal Showa Limited as on  
March 31, 2010**

<b>Name</b>	<b>Designation</b>	<b>Executive/ executive /Independent</b>	<b>Non-</b>	<b>Change</b>
Mr. Kazuhiro Nishioka	Joint Managing Director	Executive		Resigned w.e.f. 23.03.2010

For MUNJAL SHOWA LIMITED



(PANKAJ GUPTA)  
DGM (F&A) & Company Secretary

Date : 31.03.2010