

Nippo Batteries Co. Ltd

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010

Rs.in Lakhs

S.No	Particulars	Unaudited		Audited	
		3 months ended		Year ended on	
		31/03/2010	31/03/2009	31/03/2010	31/03/2009
1	Gross Sales Income from operations	8062	6809	33752	30734
	Less: Excise Duty	689	697	2666	4245
	(a) Net Sales/Income from operations	7373	6112	31086	26489
	(b) Other Operating Income	170	191	687	592
	Total Income	7543	6303	31773	27081
2	Expenditure				
	a. (Increase) Decrease in Stock in trade and work in progress	206	(376)	(404)	(550)
	b. Consumption of Raw Materials	3945	3370	16077	15940
	c. Purchase of traded goods	1371	970	7369	3581
	d. Employee cost	422	479	1752	1664
	e. Depreciation	150	149	583	563
	f. Other Expenditure	890	914	4040	3628
	Total Expenditure	6984	5506	29417	24826
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	559	797	2356	2255
4	Other Income	34	33	159	209
5	Profit before Interest and Exceptional Items (3+4)	593	830	2515	2464
6	Interest	3	(1)	11	11
7	Profit after Interest but before Exceptional Items (5-6)	590	831	2504	2453
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax(7+8)	590	831	2504	2453
10	Tax Expense	220	303	852	850
11	Net Profit from ordinary activities after tax (9-10)	370	528	1652	1603
12	Extraordinary Items (net of tax Expenses Rs.)	-	-	-	-
13	Net Profit for the period (11-12)	370	528	1652	1603
14	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375	375
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	13139	12364
16	Earning Per Share (EPS) (Basic and diluted EPS before/after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized))	9.87	14.08	44.05	42.75
17	Public Shareholding - Number of shares - Percentage of share holding	941080 25.10	941080 25.10	941080 25.10	941080 25.10
18	Promoters and promoter group Shareholding				
	a. Pledged/Encumbered				
	- Number of shares	746434	746434	746434	746434
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	26.57	26.57	26.57	26.57
	- Percentage of shares(as a % of the total share capital of the company)	19.9	19.9	19.9	19.9
	b. Non-encumbered				
	- Number of shares	2062486	2062486	2062486	2062486
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	73.43	73.43	73.43	73.43
	- Percentage of shares(as a % of the total share capital of the company)	55.00	55.00	55.00	55.00

Notes:

- The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).
- Provision for taxation is net of deferred tax Liability Rs.52.00 Lakhs.
- In terms of Clause 41 of the listing agreement, details of number of investor complaints for the quarter ended march 31, 2010: beginning - nil, received -6, disposed off -6 and pending - nil.
- A dividend of Rs.20/-per share (200%) has been recommended by the Board for the year ended March 31,2010.
- The above Audited Financial Results have been taken on record by the Board of Directors at its meeting held on April 23, 2010.
- Figures regrouped wherever necessary.

CHENNAI-54
April 23, 2010

ISO 9001 and ISO 14001 Certified Company

for NIPPO BATTERIES CO. LTD.


P. DWARAKANATH REDDY
Managing Director

NIPPO