



**Noida
Toll Bridge Co. Ltd.**

NOIDA TOLL BRIDGE COMPANY LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010

(Rs. in Lacs)

Sl.No.	Particulars	Year ended 31.03.2010 (Audited)	Year ended 31.03.2009 (Audited)	Consolidated Year Ended 31.03.2010 (Audited)	Consolidated Year Ended 31.03.2009 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1	Net Sales / Income from Operations	8,305.86	7,921.11	8,390.25	7,982.70
	Total Revenue	8,305.86	7,921.11	8,390.25	7,982.70
2	Total Expenditure				
	a) O & M Expenses	769.59	649.56	433.18	347.95
	b) Consumption of Cards/On Board units	26.84	21.39	26.84	21.39
	c) Construction Contract Cost	-	103.97	-	103.97
	d) Staff Cost	685.98	705.50	1,061.61	1,030.89
	e) Legal and Professional Charges	362.31	211.49	373.76	223.64
	f) Advertisement and Business Promotion	14.63	21.19	14.73	21.42
	g) Rates & Taxes	74.47	23.75	74.64	23.84
	h) Other Expenditure	193.06	230.49	229.26	269.30
	i) Overlay Expenditure	82.55	92.95	82.55	92.95
	j) Depreciation/Amortisation	514.66	479.38	521.87	483.82
	Total Expenditure	2,724.09	2,539.67	2,818.44	2,619.17
3	Profit (+) / Loss (-) from Operations before Other Income, Interest & Exceptional items Activities before tax (1-2)	5,581.77	5,381.44	5,571.81	5,363.53
4	Other Income	181.30	110.90	181.60	113.79
5	Profit (+) / Loss (-) from before Interest & Exceptional items Activities before tax (3+4)	5,763.07	5,492.34	5,753.41	5,477.32
6	Interest	1,717.99	1,491.34	1,718.09	1,491.58
7	Profit (+) / Loss (-) after Interest & before Exceptional items Activities before tax (5-6)	4,045.08	4,001.00	4,035.32	3,985.74
8	Exceptional items	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	4,045.08	4,001.00	4,035.32	3,985.74
10	Tax Expenses				
	- Income Tax	687.46	464.97	687.98	468.15
	- Deferred Tax	602.17	167.30	602.17	167.30
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	2,755.45	3,368.73	2,745.17	3,350.29
12	Extraordinary items (Net of tax expense)	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	2,755.45	3,368.73	2,745.17	3,350.29
14	Paid-up Equity Share Capital (Face Value Rs 10)	18,619.50	18,619.50	18,619.50	18,619.50
15	Paid-up Debt Capital	16,899.73	19,810.53	16,899.73	19,810.53
16	Reserves excluding Revaluation Reserves as per balance sheet	23,180.14	20,424.69	23,154.24	20,409.07



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17		Debenture Redemption Reserve	147.48	98.32	147.48	98.32
18		Earning Per Share (EPS)				
	a	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.48	1.81	1.47	1.80
	b	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.48	1.81	1.47	1.80
19		Debt Equity Ratio	0.40	0.51	0.40	0.51
20		Debt Service Coverage Ratio (DSCR)	1.22	2.66	1.22	2.65
21		Interest Service Coverage Ratio (ISCR)	3.35	3.68	3.35	3.67
22		Public Shareholding				
		- Number of Shares	134,708,995	137,099,995	134,708,995	137,099,995
		- Percentage of Shareholding	72.35%	73.63%	72.35%	73.63%
23		Promoters and promoter group Shareholding				
	a	Pledged/Encumbered				
		- Number of Shares	NIL	NIL	NIL	NIL
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A
		- Percentage of Shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A
	b	Non-encumbered				
		- Number of Shares	49095007	49095007	49095007	49095007
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
		- Percentage of Shares (as a % of the total share capital of the company)	26.37%	26.37%	26.37%	26.37%

Notes:

- 1 The above results have been taken on record by the Board of Directors at a Meeting held on April 28, 2010.
- 2 The Company had only one business segment and therefore reporting of segment wise information under Clause 41 of the Listing Agreement is not applicable.
- 3 There was no complaint pending at the beginning of the quarter. The Company received two complaints during the quarter and there were no complaints pending at the end of the quarter.
- 4 The tax expenses of the Company have increased substantially during the current period in view of increase in the
 - i) Increase in Minimum Alternate Tax rate from 11.33% to 16.995%
 - ii) Recognition of deferred tax liability amounting to Rs.602.17lacs for the year (Previous year Rs.167.30 lacs)
- 5 Coverage Ratios have been Calculated as under ;
 - a) Debt Equity Ratio = Total Debt/(Paid-up Equity Share Capital+Reserves excluding Revaluation Reserve)
 - b) Debt Service Coverage Ratio= Profit before Interest,Exceptional Items & tax / (Interest+Principal Repayment)
 - c) Interest Service Coverage Ratio= Profit before Interest,Exceptional Items & tax / Interest Expenses
- 6 Previous period figures have been regrouped / reclassified wherever necessary.



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Statement of Assets and Liabilities (Audited)

(Rs in Lacs)

Particulars	As at		Consolidated	
	31-Mar-10	31-Mar-09	As at	
			31-Mar-10	31-Mar-09
Shareholders' fund				
(a) Share Capital	18,619.50	18,619.50	18,619.50	18,619.50
(b) Reserves & Surplus	23,180.14	20,424.69	23,154.24	20,409.07
Loan funds	16,899.73	19,810.53	16,899.73	19,810.53
Deferred tax liability	769.47	167.30	769.47	167.30
Total	59,468.84	59,022.02	59,442.94	59,006.40
Fixed Assets	58,522.24	59,056.96	58,547.61	59,079.72
Investments	2,244.07	1,907.65	2,241.52	1,905.10
Current Assets, Loans and Advances				
(a) Inventories	15.62	9.18	27.02	23.58
(b) Sundry Debtors	598.92	78.95	605.98	85.20
(c) Cash and Bank balances	319.38	43.39	368.24	100.03
(d) Loans and Advances	2,003.48	1,355.71	2,054.23	1,379.89
Less Current Liabilities and Provisions				
(a) Liabilities	(1,209.00)	(1,170.87)	(1,331.68)	(1,269.76)
(b) Provisions	(3,025.87)	(2,258.95)	(3,069.98)	(2,297.36)
Net Current Assets	(1,297.47)	(1,942.59)	(1,346.19)	(1,978.42)
Total	59,468.84	59,022.02	59,442.94	59,006.40

For and on behalf of the Board of Directors

R.K. Bhargava
Chairman
Noida
April 28, 2010