

OIL COUNTRY TUBULAR LIMITED					
108, Kanchanjunga, King Koti Road, Hyderabad - 500 001					
AUDITED FINANCIAL RESULTS FOR THE 4th QUARTER / YEAR ENDED 31st MARCH 2010					
(Rs. In Lakhs)					
Sl.No.	Particulars	3 Months ended 31/03/2010	Corresponding 3 Months ended in the previous year 31/03/2009	Year to Date Figures for Current Period ended 31/03/2010	Previous accounting year ended 31/03/2009
		(Audited)	(Audited)	(Audited)	(Audited)
1	Net income from Sales/Income	10348.54	15294.94	33216.22	42037.27
2	Cost of Sales / Service	5857.95	12386.12	20914.01	29791.93
a)	(Increase)/Decrease in stock in trade and work in progress	(3387.80)	(170.72)	(1979.77)	(3025.96)
b)	Consumption of raw materials	7362.65	10886.28	16845.56	25771.18
c)	Purchase of Traded goods	0.00	0.00	0.00	0.00
d)	Other expenses	1883.10	1670.56	6048.22	7046.71
3	Gross Profit (1-2)	4490.59	2908.82	12302.21	12245.34
4	General Administrative Expenses	124.41	119.04	576.39	473.47
5	Selling and Distribution Expenses	418.40	868.13	1373.97	1868.75
6	Depreciation	162.92	200.26	698.63	747.89
7	Operating Profit before interest (3) - (4+5+6)	3784.86	1721.39	9653.22	9155.23
8	Interest	57.85	26.99	173.38	215.81
9	Exceptional Items	0.00	0.00	0.00	0.00
10	Operating Profit after interest Exceptional Items (7 - 8 - 9)	3727.01	1694.40	9479.84	8939.42
11	Other Income	169.38	71.28	256.80	171.84
12	Profit (+) / Loss(-) from Ordinary Activities before Tax (10+11)	3896.39	1765.68	9736.64	9111.26
13	Tax Expenses	2424.57	567.10	4153.07	2617.47
14	Profit (+) / Loss(-) from Ordinary Activities after Tax (12 - 13)	1471.82	1198.58	5583.57	6493.79
15	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00
16	Net Profit (+) / Loss for the period (14 - 15)	1471.82	1198.58	5583.57	6493.79
17	Paid -up equity share capital (Face value - Rs.10/- each)	4428.95	4428.95	4428.95	4428.95
18	Reserves excluding Revaluation Reserves (as per balance sheet) of Previous accounting year	--	--	13000.65	8500.65
19	Earnings Per Share (EPS)				
a)	Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	3.32	2.71	12.61	14.66
b)	Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	3.32	2.71	12.61	14.66

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		(Audited)	(Audited)	(Audited)	(Audited)
20	Public Shareholding shareholding				
Number of Shares	27363439	29570956	27363439	29570956
Percentage of shareholding	61.78	66.77	61.78	66.77
21	Promoters and promoter group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	--	--	--	--
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	--	--	--	--
	- Percentage of shares (as a% of the total share capital of the company)	--	--	--	--
b)	Non-encumbered	16926091	14718574	16926091	14718574
	- Number of shares				
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	38.22	33.23	38.22	33.23

Notes :

1. The Audit Committee reviewed the above results and it was taken on record by the Board of Directors of the Company at its meeting held on 24.04.2010 and have been audited by the Statutory Auditors of the Company.
2. Consumption of raw materials and stores and spares is related to the product mix of the relevant period.
3. Segment Reporting prescribed with respect to products under AS - 17 is not applicable.
4. The Board has recommended dividend of Rs.2.00 per equity share of Rs.10/- each subject to approval of members at the ensuing Annual General Meeting.
5. Number of investor complaints during the Quarter : Opening - Nil, Received - 18, Disposed - 18, Balance Nil.

Hyderabad
24th April, 2010



SRIDHAR KAMINENI
Managing Director

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108, Kanchanjunga, King Koti Road, Hyderabad - 500 001			
(Rs.in Lakhs)			
STATEMENT OF ASSETS AND LIABILITIES			
Sl.No.	Particulars	AS ON	AS ON
		31.03.2010	31.03.2009
		(Audited)	(Audited)
	SHAREHOLDERS' FUNDS :		
(a)	Capital	4428.95	4428.95
(b)	Reserves and Surplus	13349.33	8802.09
	LOAN FUNDS	695.32	837.15
	DEFERRED TAX LIABILITY	2264.79	677.07
		20738.39	14745.26
	FIXED ASSETS	8814.93	6341.32
	INVESTMENTS	3220.40	2500.00
	CURRENT ASSETS, LOANS AND ADVANCES		
(a)	Inventories	9564.05	9279.12
(b)	Sundry Debtors	4072.23	2747.44
(c)	Cash and Bank Balances	1080.89	2721.46
(d)	Other Current Assets	122.99	70.56
(e)	Loans and Advances	8281.05	4462.58
	Total Current Assets	23121.21	19281.16
	Less : Current Liabilities and Provisions		
(a)	Liabilities	7012.22	8796.85
(b)	Provisions	7405.93	4580.37
	Net Current Assets	8703.06	5903.94
	Total	20738.39	14745.26