

**Format for informing details of acquisition to stock exchanges by target company in terms of Regulation 7(3)**

Name of Target Company (Reporting Company): **Panama Petrochem Ltd**

Details of acquisition as informed u/r 7(1)					
Date of Reporting	3 <sup>rd</sup> April 2010	Name of stock exchanges where shares of Reporting Company are listed.	Bombay Stock Exchange Ltd	Name of Acquirer(s)	
(A)	(B)	(C)	(D)	(E)	(F)
	Date of acquisition/ date of receipt of intimation of allotment by acquirer:-	Mode of acquisition (market purchases/ inter-se transfer/public rights/ preferential offer etc.)	No & % of shares /voting rights acquired	Shareholding of acquirers stated at (A) before acquisition  (In terms of No. & % of shares/Voting Rights)	Shareholding of acquirer(s) stated at (A) after acquisition  (In terms of No. & % of shares/Voting Rights)
Shelina Arif Rayani	From 12.01.10 to 31.03.10	Open Market	143401 i.e 2.46%	187275 i.e 3.20%	330676 i.e 5.66%



Signed by authorised signatory

Place: Mumbai  
Date: 5<sup>th</sup> April, 2010