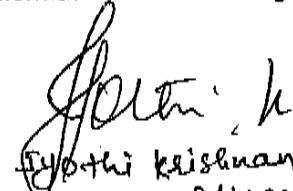
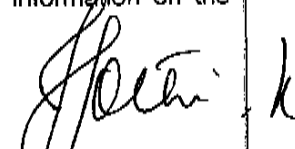


<b>Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997</b>		
Name of the Target company	Ray oil Mills Ltd.	
Name of the acquirer and PACs with the acquirer	IDFC Premier Equity fund.	
Details of the acquisition as follows	No of shares	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition/ sale under consideration	3333000	9.2557%
b) Shares/ voting rights acquired / sold	35625	2.03%
c) Shares / VR after acquisition/ sale	3297375	7.2268%
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	Open market	
Mode of sale ( e.g. open market/ MOU/ off market etc.)	Open market-	
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 31, 2010	
Paid up capital/ total voting capital of the target company before the said acquisition/ sale	Sixty six Crores One Lakh One thousand and Eighty	
Paid up capital/ total voting capital of the target company after the said acquisition/ sale	Same as above.	
<b>Note</b>		
1. The disclosure shall be made within 2 days of acquisition/sale.		
2. The term 'acquirer' shall also include a pledgee, other than a bank or a financial institution and such pledgee shall make disclosure to the target company and the stock exchange within two days of creation of pledge.		
3. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.		
<b>Signature of the acquirer/ Authorised Signatory</b>		
Place : Mumbai	 Jyothi Krishnan Compliance Officer.	
Date : April 1, 2010.		

Note : The disclosure of Exceeding 5% of paid up capital was made on August 12, 2009, when share holding was 33,33,000 shares (9.256% of the existing share capital) of Rs 360101000. on account of market sale (on a number of occasions), including the sale on March 31, 2010, the share holding by the Schemes (S) of the mutual fund has reduced to 7.23

<b>Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1)</b>		
Name of the Target company	Raj Oil Mills Limited.	
Name of the acquirer and PAC with the acquirer	IDFC Premier Equity fund.	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
	a) Shares / Voting rights (VR) before acquisition under consideration	3333000 9.2557%
	b) Shares/ voting rights acquired sold	35625 2.03%
c) Shares / VR after acquisition sale	3297375	7.2268%
Mode of acquisition ( e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	Open Market.	
Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 31, 2010.	
Paid up capital/ total voting capital of the target company before the said acquisition	Thirty six crore One lakh one thousand and eighty	
Paid up capital/ total voting capital of the target company after the said acquisition	Same as above.	
<b>Note:</b>		
1. The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14% of the total paid up capital of the target company within 2 days of the acquisition.		
2. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.		
Signature of the acquirer/ Authorised Signatory		
Place : Mumbai		
Date : April 1, 2010		
 Jyothi Krishnan Compliance Officer.		

Note: The disclosure of exceeding 5% of Paid up capital was made on August 12, 2009, when share holding was 33,33,000 shares (9.25% of the existing share capital) of Rs. 360,00,000. on account of market sale (on a number of occasions), including the sale on March 31, 2010, the share holding by the scheme(s) of the mutual fund has reduced to 7.23%.