

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED
FINANCIAL RESULTS FOR THE QUARTER & TWELVE MONTHS ENDED MARCH 31, 2010

PARTICULARS (Rs. In Lakhs)	Non consolidated			Audited
	IV-th Quarter ended		Twelve Months Ended	Year ended
	31.3.2010	31.03.2009	31.3.2010	31.03.2009
1 Net Income from Sales	4,585.19	1,994.16	16,765.22	12,232.10
2 Other Income	233.65	(87.22)	549.12	642.00
TOTAL INCOME	4,818.84	1,906.94	17,314.34	12,874.10
3 Expenditure				
a. (Increase) / Decrease in stock	74.90	82.58	(1,317.43)	(542.23)
b. Purchase and Manufacturing Expenses	3,605.15	1,326.62	15,397.07	8,105.78
c. Employee Cost	162.14	238.63	542.95	570.93
d. Marketing Expenditure	38.37	56.95	138.88	508.13
e. Other Expenditure	332.90	395.30	1,097.56	2,076.10
f. Depreciation	168.24	111.65	620.94	418.09
TOTAL EXPENDITURE	4,381.70	2,211.72	16,479.95	11,136.80
4 Interest	93.34	134.98	730.32	540.33
5 Exceptional Items				1.99
6 Profit (+)/ Loss(-) from Ordinary Activities before Tax	343.80	(439.77)	104.06	1,194.98
7 Tax Expenses				
Minimum Alternate Tax	-	(21.94)	17.00	150.00
Fringe Benefit Tax			-	5.75
Deferred tax			-	395.08
8 Net Profit (+)/ Loss(-) from Ordinary Activities after Tax	343.80	(417.83)	87.06	644.15
9 Extraordinary Item (Net of tax expenses)	-	-	-	-
10 Net Profit (+)/ Loss(-) for the period	343.80	(417.83)	87.06	644.15
11 Paid-up Equity share capital (Face value Rs.10 per Share)	2,633.00	2,633.00	2,633.00	2,633.00
12 Reserves			-	3,085.80
13 Basic and Diluted per Share -(Not Annualised) Rs.	1.31	(1.59)	0.33	2.45
14 Public Shareholding				
a. Number of Shares	9,868,207	9,901,007	9,868,207	9,901,007
b. Percentage of share holding	37.48	37.60	37.48	37.60
15 Promoters and promoter group shareholding				
a. Pledged/Encumbered				
-Number of shares	11,242,492		11,242,492	
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.43		68.43	
-Percentage of shares (as a % of the total share capital of the company)	42.70		42.70	
b. Non-encumbered				
-Number of shares	5,219,301		5,219,301	
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.77		31.77	
-Percentage of shares (as a % of the total share capital of the company)	19.82		19.82	

PARTICULARS (Rs. In Lakhs)	Non consolidated		Audited	
	IV-th Quarter ended		Twelve Months Ended	Year ended
	31.3.2010	31.03.2009	31.3.2010	31.03.2009
1 Segment Revenue				
Net Sales / Income from				
a. Egg Processing Division	2753.55	1866.23	10525.73	12551.87
b. Poultry Division	936.31	660.18	3562.95	1892.50
c. Branded Egg Division	97.00		242.37	28.45
d. Feed Mill Division	798.33		2434.17	0.00
Total	4585.19	2526.41	16765.22	14472.82
Less: Inter Segment Revenue		495.44		159.86
Income from Operations	4585.19	2030.97	16765.22	14312.96
2 Segment Results				
Profit (+) / Loss (-) before Tax and Interest from				
a. Egg Processing Division	129.07	-30.93	535.93	2358.65
b. Poultry Division	303.25	-148.96	281.99	-373.34
c. Branded Egg Division	-64.16		-146.73	-99.99
d. Feed Mill Division	68.98		163.19	0.00
Total	437.14	-179.89	834.38	1885.32
Net Profit from Operations	437.14		834.38	1885.32
Less : (i) Interest	93.34	134.84	730.32	540.33
(ii) Other Unallocable Expenditure		125.04		150.00
Total Profit before Tax	343.80	-439.77	104.06	1194.99
3 Capital Employed (Segment Asset - Segment Liabilities)				
a. Egg Processing Division	9857.65		9857.65	5298.59
b. Poultry Division	5123.20		5123.20	2737.60
c. Branded Egg Division	-98.65		-98.65	-43.37
d. Feed Mill Division	612.45		612.45	702.05
Total	15494.65	0.00	15494.65	8694.87

Notes:

- The results for the quarter ended 31.03-2010 has been reviewed by the audit committee and taken on record by the Board at its meeting held on 29-04-2010 and Limited Review of the same have been carried out by the Company's statutory Auditors
- Prior period figures are regrouped or rearranged wherever necessary.
- There are no impairment of assets in terms of AS 28 issued by the ICAI.
- Prvious quarter and Previous Year figure re-grouped wherever necessary
- No. of investor complaints for the quarter ended March 31,2010.

Pending at the beginning	Received	Resolved	Remaining unresolved
Nil	3	3	Nil

- No provision for Fringe Benefit Tax has been made in view of the abolishment of Fringe Benefit Tax by the Finance Act 2010.
- DTL has not been considered in view of the adjustment of Dta avilable in respect of losses for the current year and earlier years, under the Income Tax Act 1961.

Place : Erode
Date : 29-04-2010


SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.