

# THE SANDESH LIMITED

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV  
AHMEDABAD - 380 054.

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010.**

(Rs. in Lacs)

Sr./No.	Particulars	Quarter Ended on		Year Ended on	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
		AUDITED	AUDITED	AUDITED	AUDITED
1	(a) Net Sales/Income from Operations.	4477.18	3677.81	16959.62	16049.58
	(b) Other Operating Income	2399.90	2841.52	5581.96	12819.35
2	<b>Total Expenditure</b>				
	a. (Increase) / Decrease in Stock in Trade and Work in progress	695.98	(300.34)	71.24	(133.39)
	b. Consumption of Raw Materials	2091.28	1943.46	7834.03	8474.05
	c. Purchases of traded goods	1578.28	2745.32	3709.21	10675.09
	d. Staff Cost	310.56	263.41	1375.54	1177.69
	e. Depreciation	144.27	127.56	542.26	514.62
	f. Other Expenditure	1388.07	1414.64	3748.91	4112.95
	g. <b>Total</b>	6208.44	6194.05	17281.19	24821.01
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	668.64	325.28	5260.39	4047.92
4	Other Income	48.61	62.96	260.73	244.19
5	Profit before interest & Exceptional Items (3+4)	717.25	388.24	5521.12	4292.11
6	Interest	114.92	74.48	413.47	444.76
7	Profit after Interest but before Exceptional Items (5-6)	602.33	313.76	5107.65	3847.35
8	Exceptional Items	4.59	59.32	459.16	60.44
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	606.92	373.08	5566.81	3907.79
10	Tax Expense				
	(a) Income Tax	210.00	31.01	1738.45	1382.60
	(b) Deferred Tax	49.29	(274.46)	125.13	(305.78)
	© Fringe Benefit Tax	0.00	11.30	0.00	50.30
	Total Provision for Taxation	259.29	(232.15)	1863.58	1127.12
11	Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	347.63	605.23	3703.23	2780.67
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	347.63	605.23	3703.23	2780.67
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	853.38	865.20	853.38	865.20
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	----	----	24838.54	21611.12
16	(a) Basic/diluted average EPS for the period,	4.08	7.00	43.27	32.16
	(b) and for the previous year (not to be annualized)				
17	Public shareholding				
	- Number of Shares	2858406	2976599	2858406	2976599
	- Percentage of Shareholding	33.51%	34.42%	33.51%	34.42%
18	Promoters and Promoter Group shareholding				
	a. Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a% of the total share capital of the company)	NIL	NIL	NIL	NIL
	b. Non - encumbered				
	- Number of shares	5671015	5671015	5671015	5671015
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	66.49%	65.58%	66.49%	65.58%

## NOTES

- 1 Previous year's / quarter's figures have been regrouped/ rearranged, wherever necessary.
- 2 The Board has recommended a dividend of 30% i.e.Rs.3/- per equity share for the year ended 31.03.2010.
- 3 Statement of Assets & Liabilities:

(Rs. in Lacs)

	Six Months Ended	
	31.03.2010	31.03.2009
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	853.38	865.20
(b) Reserves and Surplus	24988.48	21769.08
LOAN FUNDS	2463.45	13.95
DEFERRED TAX LIABILITIES	603.19	478.06
<b>TOTAL</b>	<b>28908.50</b>	<b>23126.29</b>
FIXED ASSETS	7943.57	5672.48
INVESTMENTS	838.08	1441.18
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	2084.51	1778.21
(b) Sundry Debtors	3663.01	3187.69
© Cash and Bank balances	9276.37	4661.82
(d) Other Current assets	68.76	18.56
(e) Loans and Advances	13537.21	15223.16
<b>Less: CURRENT LIABILITIES &amp; PROVISIONS</b>		
(a) Liabilities	6137.65	6858.18
(b) Provisions	2365.36	1998.63
	8503.01	8856.81
PROFIT AND LOSS ACCOUNT	NIL	NIL
<b>TOTAL</b>	<b>28908.50</b>	<b>23126.29</b>

- 4 The Status of the Investors' Grievance for the quarter ended on 31st March, 2010 is as under:  
Pending complaints as on 01.01.2010 - NIL.  
Complaints received during the quarter - 2.  
Complaints resolved during the quarter - 2.  
Pending complaints as on 31.03.2010 - NIL

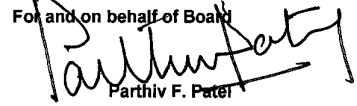


5 The above results duly reviewed by Audit Committee were approved by the Board of Directors at its meeting held on 20th April, 2010.

Place: Ahmedabad

Date: 20th April, 2010.

For and on behalf of Board



Parthiv F. Patel  
Managing Director



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## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010. SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	PARTICULARS	Quarter ended on		Year ended on	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
		AUDITED	AUDITED	AUDITED	AUDITED
1	Segment Revenue				
	- Publication	4482.28	3933.20	17008.36	16358.61
	- Finance	602.77	348.22	2374.74	2519.81
	- Trading	1899.95	2369.84	3520.17	10299.54
	- Others	0.00	0.00	450.00	0.00
	- Unallocable	18.80	32.60	191.85	161.31
	<b>TOTAL</b>	<b>7003.80</b>	<b>6683.86</b>	<b>23545.12</b>	<b>29339.27</b>
Less : Inter segment Revenue	102.42	42.25	312.55	165.71	
	<b>GROSS SALES/INCOME FROM OPERATIONS</b>	<b>6901.38</b>	<b>6641.61</b>	<b>23232.57</b>	<b>29173.56</b>
2	Segment Results				
	- Publication	519.89	341.38	3387.90	2224.92
	- Finance	587.02	169.34	2305.74	2295.22
	- Trading	(385.87)	(92.40)	(326.77)	(300.53)
	- Others	0.00	0.00	450.00	0.00
	- Unallocable				
	<b>TOTAL</b>	<b>721.04</b>	<b>418.32</b>	<b>5816.87</b>	<b>4219.61</b>
Less :					
- Interest	114.92	74.48	413.47	444.76	
- Net Un-allocable Income/expenditure	(0.80)	(29.24)	(163.41)	(132.94)	
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>606.92</b>	<b>373.08</b>	<b>5566.81</b>	<b>3907.79</b>
3	Capital Employed (Segment Assets-Segment Liabilities)				
	- Publication	8639.05	6288.41	8639.05	6288.41
	- Finance	16540.98	14752.71	16540.98	14752.71
	- Trading	346.85	415.58	346.85	415.58
	- Others	0.00	0.00	0.00	0.00
	- Un-allocable Assets less Liabilities	314.98	1177.58	314.98	1177.58
	<b>TOTAL CAPITAL EMPLOYED IN COMPANY</b>	<b>25841.86</b>	<b>22634.28</b>	<b>25841.86</b>	<b>22634.28</b>

Place: Ahmedabad

Date: 20th April, 2010.



For and on behalf of Board  
*Parthiv F. Patel*  
Parthiv F. Patel  
Managing Director