

**SUNDARAM-CLAYTON LIMITED**

Regd. Office: "Jayalakshmi Estates", No.29, Haddows Road, Chennai-600 006

**UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED 31ST MARCH 2010**

Rupees in Lakhs

Particulars	3 months ended 31.03.2010	Corresponding 3 months ended in the previous year 31.03.2009	Year to date figures for current period ended 31.03.2010	Previous accounting year ended 31.03.2009
	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	14,010.56	11,290.55	49,296.11	49,236.99
(b) Other Operating Income	925.54	695.05	3,050.07	2,807.06
Total	14,936.10	11,985.60	52,346.18	52,044.05
2. Expenditure				
a. (Increase)/decrease in stock in trade and work in progress	(564.89)	1,035.59	588.27	(395.99)
b. Consumption of raw materials	7,319.09	5,771.41	23,287.43	27,205.33
c. Purchase of traded goods	105.65	193.70	498.11	865.28
d. Employee cost	1,668.23	1,367.83	6,857.54	6,024.04
e. Depreciation	992.50	904.90	3,777.13	3,105.06
f. Other expenditure	5,097.80	2,851.03	14,723.48	13,163.14
g. Total	14,618.38	12,124.46	49,731.96	49,966.86
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	317.72	(138.86)	2,614.22	2,077.19
4. Other Income	839.35	6.89	1,545.20	825.82
5. Profit before Interest & Exceptional Items (3+4)	1,157.07	(131.97)	4,159.42	2,903.01
6. Interest (net of receipts)	306.45	616.41	2,070.97	2,207.17
7. Profit after Interest but before Exceptional Items (5-6)	850.62	(748.38)	2,088.45	695.84
8. Exceptional Items	(372.00)	-	(702.00)	-
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	478.62	(748.38)	1,386.45	695.84
10. Tax expense	56.50	(265.98)	156.50	63.18
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	422.12	(482.40)	1,229.95	632.66
12. Extraordinary Item (net of tax expense)	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	422.12	(482.40)	1,229.95	632.66
14. Paid up equity share capital (Face Value of the Share is Rs.5/- each)	1,896.76	948.38	1,896.76	948.38
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	23,011.89
16. Earnings Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) Rs.	1.11	(1.27)	3.24	1.67
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised) Rs.	1.11	(1.27)	3.24	1.67
17. Public shareholding				
- Number of shares of Rs.5/- each	7,587,040	3,793,520	7,587,040	3,793,520
- Percentage of shareholding	20.00	20.00	20.00	20.00
18. Promoters and Promoter Group Shareholding				
a. Pledged/Encumbered				
Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil
b. Non-encumbered				
Number of shares	30,348,128	15,174,064	30,348,128	15,174,064
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total share capital of the company)	80.00	80.00	80.00	80.00

**Notes:**

- The Company operates in only one segment, namely Automotive Components.
- The above unaudited financial results were reviewed and recommended by the audit committee on 23rd April 2010 and approved by the board of directors on 30th April 2010 and a limited review of the same has been carried out by the statutory auditors of the Company.
- Status of investor complaints: No. of complaints received and disposed during the quarter - 9. No. of complaints lying unresolved at the commencement and at the end of the quarter - NIL.
- Exceptional Items represent expenditure incurred on new project grouped under miscellaneous expenditure amounting to Rs.702 lakhs fully written off during the year.
- The amendment to AS 11 introduced by Government of India permits the difference in foreign exchange rates relating to External Commercial Borrowings (ECB) to be added to or deducted from cost of capital assets acquired through such loans. Exchange difference in regard to ECB other than relating to acquisition of assets are added to or deducted from Foreign Currency Monetary Item Translation Difference Account. This has been effected in the computation of above results.
- The Company on 14th October 2009 allotted 1,89,67,584 equity shares of Rs.5/- each as bonus shares in the ratio of 1:1 to the shareholders whose names appeared in the Register of Members and / or Depositories as members and / or as beneficial owners as on the record date viz., 12th October 2009. In pursuance of the Accounting Standard (AS-20) on Earnings per Share (EPS), EPS for the current and prior periods have been computed on the basis of new number of shares.
- The figures for the previous periods have been regrouped wherever necessary to conform to the current year's classification.

Place : Chennai  
Date : 30th April 2010Sd/-  
Managing Director