



Disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997				
Name of the Target Company	VST INDUSTRIES LIMITED			
Date of reporting	5.4.2010			
Names of stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited			
<b>Details of the acquisition/sale received in terms of Reg. 7(1)</b>				
Names of the acquirers/sellers and PACs with them	ITC Limited Russell Credit Limited			
Date of Acquisition / Sale	30.3.2010			
Date of receipt of intimation of allotment by acquirer / seller	-			
Mode of acquisition (eg. open market/ public issue/rights issue/preferential allotment/interse transfer etc.)	Acquisition of shares in Off-market mode from a wholly owned subsidiary company			
Mode of sale (eg. open market/MOU/ off market etc.)	-			
<b>Particulars of acquisition/sale</b>	<b>Number</b>		<b>% w.r.t. total paid up capital of Target Company</b>	
a) Shares/Voting Rights (VR) of the acquirer/seller before acquisition/sale	ITC Limited Russell Credit Limited	- 21,75,748	ITC Limited Russell Credit Limited	- 14.09%
b) Shares/Voting Rights acquired/sold	15,75,748		10.20%	
c) Shares/VR of the acquirer/seller after acquisition/sale	ITC Limited Russell Credit Limited	15,75,748 6,00,000	ITC Limited Russell Credit Limited	10.20% 3.89%
Paid up capital/total voting capital of the target company before the said acquisition	Rs. 15,44,19,200			
Paid up capital/total voting capital of the target company after the said acquisition	Rs. 15,44,19,200			
Signature of the Authorised Signatory	<i>N. Lakshmi</i>			
Place : Hyderabad				
Date : 5.4.2010				