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The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Dept.
Bombay Stock Exchange Limited
1st floor, New Trading Ring,
Rotunda Building, P. J. Towers, Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

DISCLOSURE OF DETAILS OF ACQUISITION IN TERMS OF REGULATION 7(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997

Name of the Target company	VST Industries Limited			
Name of the acquirer and PACs with the acquirer	ITC Limited (ITC) Russell Credit Limited (RCR)			
Details of the acquisition as follows:	Number of shares		% w.r.t. total paid up capital of Target Company	
(b) Shares / Voting rights (VR) before acquisition under consideration	ITC	--	ITC	--
	RCR	21,75,748	RCR	14.09%
		21,75,748		14.09%
(b) Shares / VR acquired	15,75,748		10.20%	
(c) Shares / VR after acquisition	ITC	15,75,748	ITC	10.20%
	RCR	6,00,000	RCR	3.89%
		21,75,748		14.09%
Mode of acquisition (e.g. open market / public issue/ rights issue / preferential allotment / inter se transfer etc.).	Acquisition of shares in off-market mode from a wholly owned subsidiary company.			
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 th March, 2010			
Paid up capital / total voting capital of the target company before the said acquisition	Rs. 15,44,19,200/- divided into Equity Shares of Rs. 10/- each.			
Paid up capital / total voting capital of the target company after the said acquisition	Rs. 15,44,19,200/- divided into Equity Shares of Rs. 10/- each.			

Yours faithfully,
ITC Limited

(R. K. Singhi)
Sr. Deputy Secretary

Place : Kolkata
Date : 31st March, 2010