

VICEROY

STAND ALONE UN-AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER ENDED 31ST MARCH, 2010

(AMOUNT IN LAKHS)

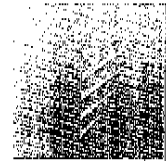
| S. No. | Particulars | UN-AUDITED (REVIEWED) | | | |
|--------|-------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------|-----------------|-----------------|
| | | Quarter Ended | | Year Ended | |
| | | 31-Mar-10 | 31-Mar-09 | 31-Mar-10 | 31-Mar-09 |
| 1 | Sales / Income from Operations | 1,423.75 | 1,338.93 | 5,665.34 | 6,730.07 |
| 2 | Other Income | 97.16 | 82.65 | 386.37 | 262.10 |
| 3 | Key Money | 184.00 | - | 369.12 | - |
| | SUB-TOTAL | 1,704.91 | 1,421.58 | 6,420.83 | 6,992.17 |
| 4 | Total Expenditure | | | | |
| | - Consumables & Materials | 161.31 | 135.51 | 668.21 | 764.09 |
| | - Staff Cost | 381.94 | 303.72 | 1,363.85 | 1,400.55 |
| | - Heat, Light & Power | 134.46 | 97.74 | 468.89 | 416.55 |
| | - Other Expenses | 271.82 | 205.96 | 1,157.43 | 1,413.54 |
| | Gross Operating Profit | 755.38 | 678.65 | 2,762.45 | 2,997.44 |
| 5 | Interest | 562.84 | 326.37 | 1,752.06 | 1,465.18 |
| 6 | Depreciation | 322.31 | 268.43 | 1,145.56 | 1,073.70 |
| 7 | Profit (+) / Loss (-) before tax (1+2+3-4-5-6) | (129.77) | 83.85 | (135.17) | 458.56 |
| 8 | Provision for Taxation | - | - | - | 94.25 |
| 9 | ADD: Prior Period Adjustments | - | 41.55 | - | - |
| 10 | Net Profit (+) / Loss (-) (7-8+9) | (129.77) | 125.40 | (135.17) | 364.31 |
| 11 | Paid up Equity Share Capital (Face value of Rs. 10/- each) | 4,240.52 | 4,240.52 | 4,240.52 | 4,240.52 |
| 12 | Reserves excluding revaluation reserves | - | - | - | 20,387.48 |
| 13 | Basic and Diluted EPS for the period from the year to date and for the previous year (not to be annualised) | | | | |
| | - Basic EPS | (0.31) | 0.30 | (0.32) | 0.86 |
| 14 | Public Shareholding | | | | |
| | Number of Shares | 28,802,430 | 28,802,430 | 28,802,430 | 28,802,430 |
| | Percentage Shareholding | 67.92 | 67.92 | 67.92 | 67.92 |
| 15 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged/Encumbered | | | | |
| | Number of Shares | 10,363,220 | 8,891,920 | 10,363,220 | 8,891,920 |
| | Percentage Shares (as a % of the total shareholding of promoters and promoter group) | 76.18 | 65.37 | 76.18 | 65.37 |
| | Percentage Shares (as a % of the total share capital) | 24.44 | 20.97 | 24.44 | 20.97 |
| | b) Non-Encumbered | | | | |
| | Number of Shares | 3,239,574 | 4,710,874 | 3,239,574 | 4,710,874 |
| | Percentage Shares (as a % of the total shareholding of promoters and promoter group) | 23.82 | 34.63 | 23.82 | 34.63 |
| | Percentage Shares (as a % of the total share capital) | 7.64 | 11.11 | 7.64 | 11.11 |

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VICEROY HOTELS LIMITED

Regn. Office: # 1-3-1036 3-1, Lower Tank Bund Road, Gandhinagar, Hyderabad - 500 080

 Corporate Office: #8 2-120 11-511-51 Floor, SHANGRILA PLAZA*Road No. 2, Opp. K B F Park, Banjara Hills, Hyderabad-500 034
 Phone: 91-40-4034 9999, Fax: 91-40-4034 9828, Website: www.viceroyhotels.com



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|-------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|----------------------|-----------------|-----------------|------------------|
| CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE 1 ST QUARTER ENDED 31 ST MARCH, 2010 | | | | | |
| (AMOUNT IN LAKHS) | | | | | |
| S.No. | Particulars | UNAUDITED (REVIEWED) | | | |
| | | Quarter Ended | | Year Ended | |
| | | 31-Mar-10 | 31-Mar-09 | 31-Mar-10 | 31-Mar-09 |
| 1 | Sales / Income from Operations | 2,159.18 | 2,182.31 | 8,791.85 | 10,301.46 |
| 2 | Other Income | 155.95 | 137.97 | 600.97 | 437.06 |
| 3 | Key Money | 184.00 | - | 369.12 | - |
| | SUB-TOTAL | 2,499.13 | 2,315.28 | 9,761.94 | 10,738.52 |
| 4 | Total Expenditure | | | | |
| | - Consumables & Materials | 441.76 | 465.64 | 1,843.13 | 2,166.95 |
| | - Staff Cost | 532.92 | 470.51 | 1,995.53 | 1,977.81 |
| | - Heat, Light & Power | 170.58 | 142.61 | 632.49 | 605.17 |
| | - Other Expenses | 523.26 | 419.87 | 1,904.28 | 2,293.23 |
| | Gross Operating Profit | 830.61 | 816.65 | 3,386.51 | 3,695.36 |
| 5 | Interest | 636.23 | 383.89 | 1,942.30 | 1,647.40 |
| 6 | Depreciation | 356.94 | 301.49 | 1,283.45 | 1,208.99 |
| 7 | Profit (+) / Loss (-) before tax (1+2-3-4-5) | (162.56) | 131.27 | 160.76 | 838.97 |
| 8 | Provision for Taxation | (1.15) | 10.62 | 47.60 | 162.52 |
| 9 | ADD: Prior Period Adjustments | - | 41.55 | - | - |
| 10 | Net Profit (+) / Loss (-) (6-7) | (161.41) | 162.70 | 113.07 | 676.45 |
| 11 | Paid up Equity Share Capital (Face value of Rs. 10/- each) | 4,240.52 | 4,240.52 | 4,240.52 | 4,240.52 |
| 12 | Reserves excluding revaluation reserves | - | - | - | 20,387.48 |
| 13 | Basic and Diluted EPS for the period for the year to date and for the previous year (not to be annualised) | | | | |
| | - Basic EPS | (0.38) | 0.38 | 0.27 | 1.60 |
| 14 | Public Shareholding | | | | |
| | Number of Shares | 28,802,430 | 28,802,430 | 28,802,430 | 28,802,430 |
| | Percentage Shareholding | 67.92 | 67.92 | 67.92 | 67.92 |
| 15 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged/Encumbered | | | | |
| | Number of Shares | 10,363,220 | 8,891,920 | 10,363,220 | 8,891,920 |
| | Percentage Shares (as a % of the total shareholding of promoters and promoter group) | 76.18 | 65.37 | 76.18 | 65.37 |
| | Percentage Shares (as a % of the total share capital) | 24.44 | 20.97 | 24.44 | 20.97 |
| | b) Non-Encumbered | | | | |
| | Number of Shares | 3,239,574 | 4,710,874 | 3,239,574 | 4,710,874 |
| | Percentage Shares (as a % of the total shareholding of promoters and promoter group) | 23.82 | 34.63 | 23.82 | 34.63 |
| | Percentage Shares (as a % of the total share capital) | 7.64 | 11.11 | 7.64 | 11.11 |

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Notes:

- 1 The above Un- Audited Results were reviewed by the Audit Committee on 29-04-2010 and approved by the Board of Directors on 30-04-2010.
- 2 Figures have been re-grouped wherever necessary.
- 3 Hoteliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
- 4 The above results were Limited Reviewed by the Statutory Auditors in terms of Listing agreement entered with stock Exchanges.
- 5 Status of the Investor complaints for the quarter ended 31st March, 2010.

| | |
|----------------------------------------------------|-----|
| Complaints pending at the beginning of the quarter | Nil |
| Complaints received during the quarter | 1 |
| Complaints disposed off during the quarter | 1 |
| Complaints un-resolved at the end of quarter | Nil |
- 6 The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd., which operates "BreadTalk" outlets at Mumbai, Bangalore, Gurgaon and Hyderabad.

for VICEROY HOTELS LIMITED


P. PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR

Place : HYDERABAD
Date : 30th April, 2010

VICEROY HOTELS LIMITED

Regd. Office: # 1-3-1136/3/1, Lower Tank Bund Road, Gandhinagar, Hyderabad - 500 080

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