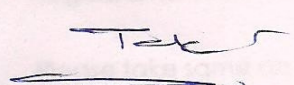



**DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES
WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF
REGULATION 7(1A) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND
TAKEOVERS) REGULATIONS, 1997**

Name of Target Company (Reporting Company) :	VISAGAR POLYTEX LIMITED	
Name of the Acquirer and PACs with the acquirer	MAHARASHTRA OVERSEAS LIMITED SIBSAGAR TRADE & AGENCIES PRIVATE LIMITED SAGAR PORTFOLIO SERVICES LIMITED	
Details of the acquisition as follows	No of Shares	% w.r.t. total paid up capital of Target Company
a) Shares/Voting rights (VR) before acquisition	NIL	NIL
b) Shares/Voting rights acquired	310,000	3.88
c) Shares/Voting rights after acquisition	310,000	3.88
Mode of acquisition	PREFERENTIAL ALLOTMENT	
Mode of Sale	N.A.	
Date of receipt of intimation of allotment of shares	20.04.2010	
Paid-up Capital/total voting capital of the target company before the said acquisition	7,440,000	
Paid-up Capital/total voting capital of the target company after the said acquisition	8,000,000	
Signed by authorised signatory		
 		
Place - Mumbai		
Date - 20.04.2010		

Yours faithfully,
For Maharashtra Overseas Limited
(formerly known as Maharashtra Industries Limited)

Director
Encl: 00