

**Agro Tech Foods Limited**  
**Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003**  
**Audited Financial Results for the Year ended 31 March 2010**

All amounts in Indian Rupees lakhs, except share data

Sl. No.	Particulars	Standalone		Consolidated	
		Year ended		Year ended	
		31-03-2010 (Audited)	31-03-2009 (Audited)	31-03-2010 (Audited)	31-03-2009 (Audited)
[1]	a) Net sales / income from operations				
	- Branded Foods	55,343	62,528	55,343	62,528
	- Sourcing and Institutional Business	9,614	14,833	9,614	14,833
	b) Other operating income	320	623	320	623
	Total	65,277	77,984	65,277	77,984
[2]	Expenditure				
	a) (Increase)/decrease in stock in trade and work in progress	(329)	1,999	(329)	1,999
	b) Consumption of raw materials and packing materials	30,748	32,199	30,748	32,199
	c) Purchase of traded goods	15,546	26,324	15,546	26,324
	d) Employee cost	2,627	2,824	2,627	2,824
	e) Depreciation / amortisation	304	244	304	244
	f) Advertisement and promotion	6,141	5,147	6,141	5,147
	g) Other expenditure	7,654	7,319	7,654	7,319
	Total	62,691	76,056	62,691	76,056
[3]	Profit from operations before other income, interest and exceptional item (1-2)	2,586	1,928	2,586	1,928
[4]	Other income	733	488	733	488
[5]	Profit before interest and exceptional item (3+4)	3,319	2,416	3,319	2,416
[6]	Interest	8	54	8	54
[7]	Profit after interest but before exceptional item (5-6)	3,311	2,362	3,311	2,362
[8]	Exceptional item	-	402	-	402
[9]	Profit (+)/ loss (-) from ordinary activities before tax (7+8)	3,311	2,764	3,311	2,764
[10]	Tax expense				
	a) Current (Net of MAT credit of Rs.318 lakhs ; Y.E. March 31, 2009 : Rs 140 lakhs)	768	299	768	299
	b) Fringe benefit tax	-	130	-	130
	c) Deferred tax expense / (benefit)	29	250	29	250
[11]	Net profit (+)/ loss (-) from ordinary activities after tax (9-10)	2,514	2,085	2,514	2,085
[12]	Extraordinary item ( net of tax expense Rs. Nil )	-	-	-	-
[13]	Net Profit (+)/ Loss (-) for the period (11-12)	2,514	2,085	2,514	2,085
[14]	Paid-up equity share capital (Face value of Rs 10 per share)	2,437	2,437	2,437	2,437
[15]	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	12,629	10,543	12,636	10,551
[16]	Earnings per share (EPS)				
	a) Basic and diluted EPS	10.32	8.56	10.32	8.56
[17]	Public shareholding				
	-Number of shares	9,253,046	8,560,310	9,253,046	8,560,310
	-Percentage of shareholding	37.97%	35.12%	37.97%	35.12%
[18]	Promoters and promoter group shareholding				
	a) Pledged /encumbered				
	-Number of shares	-	-	-	-
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	-Number of shares	15,116,218	15,808,954	15,116,218	15,808,954
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as % of the total share capital of the Company)	62.03%	64.88%	62.03%	64.88%

**Notes**

- Exceptional item during the year ended March 31, 2009 represents interest on refund of income tax demand of Rs.1,287 lakhs raised on the sale of Mantralayam undertaking during the assessment year 1997-98. The Company had received the refund order alongwith the interest of Rs 402 lakhs against the advance tax paid in earlier years.
- The Consolidated Financial Results comprise results of Agro Tech Foods Limited (the Company) and Heera Seeds Trading and Warehousing Limited, its wholly owned subsidiary.
- The Consolidated Financial Statements have been prepared in accordance with principles and procedures for the preparation and presentation of the consolidated financial statements as set out in the Accounting Standard ("AS") 21, "Consolidated Financial Statements" mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006, the provisions of Companies Act, 1956 and guidelines issued by the Securities Exchange Board of India.
- During the year, 305 investor communications were received and were disposed off. There were no complaints pending at the end of the year.
- The Board of Directors have recommended a dividend of Rs.1.50 per equity share for the year ended March 31, 2010.
- The above results were duly reviewed by the Audit Committee and approved at the meeting of Board of Directors held on May 19, 2010.
- Figures for previous year have been regrouped to conform to the current year's presentation

Registered Office:  
31, Sarojini Devi Road,  
Secunderabad-500 003

Whole Time Director

Dated: May 19, 2010

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**AGRO TECH FOODS LIMITED**

**Segment wise revenue, results and capital employed  
Under clause 41 of the listing agreement**

All amounts in Indian Rupees lakhs, except share data

SI No	Particulars	Standalone		Consolidated	
		Year ended		Year ended	
		31-03-2010 (Audited)	31-03-2009 (Audited)	31-03-2010 (Audited)	31-03-2009 (Audited)
1	<b>Segment revenue:</b>				
	(a) Branded Foods	55,343	62,528	55,343	62,528
	(b) Sourcing and Institutional Business	9,614	14,833	9,614	14,833
	<b>Net sales/income from operations</b>	<b>64,957</b>	<b>77,361</b>	<b>64,957</b>	<b>77,361</b>
2	<b>Segment results:</b>				
	Profit before tax and interest from each segment				
	(a) Branded Foods	5,112	4,226	5,112	4,226
	(b) Sourcing and Institutional Business	90	257	90	257
		<b>5,202</b>	<b>4,483</b>	<b>5,202</b>	<b>4,483</b>
	Less:				
	(I) Interest	8	54	8	54
	(ii) Other un-allocable expenditure net of un-allocable income	1,883	1,665	1,883	1,665
	<b>Net profit from ordinary activities before tax</b>	<b>3,311</b>	<b>2,764</b>	<b>3,311</b>	<b>2,764</b>
3	<b>Capital employed:</b>				
	Segment assets-segment liabilities				
	(a) Branded Foods	5,815	4,678	5,815	4,678
	(b) Sourcing and Institutional Business	18	36	18	36
	(c) Other unallocable net assets	9,233	8,265	9,241	8,273
	<b>Total</b>	<b>15,066</b>	<b>12,979</b>	<b>15,074</b>	<b>12,987</b>

**Notes**

- a) The Company's business is classified into two segments, namely: Branded Foods and Sourcing and Institutional Business.
- b) Branded Foods segment includes products sold under the brands of Sundrop, Act II, Crystal, Rath, Sudham, and Healthy World.
- c) Sourcing and Institutional Business segment includes oils and agricultural raw materials procurement, Crystal and Rath Bulk Packs, Seed Buying and Processing Operations and Food Service.
- d) Net sales from operations includes export turnover of Rs.72 lakhs during the year ended March 31, 2010 (Rs.37 lakhs for the year ended March 31, 2009).
- e) Figures for previous year have been regrouped to conform to the current year's presentation.

*P. Shukla*