Ankit)

Ankit Metal & Power Limited

35, C.R. Avenue, Kolkata - 700 012 AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2010

(Rs. in Lacs)

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No. PARTICULARS 31.03.10 31.03.09 31.03.10 31.03.2009 31.03.00 31.03.2009 31.03.000 31.03.2009 31.03.000 31.03.2009 31.03.000 31.03.2009 31.03.000 31.03.2009 31.03.000 31.03.2009 31.03.000 31.03.2009 31.03.000 31.03.2009 31.03.000 31.03.2009 31.03.000 31.03.2009 31.03.000 31.03.2000 31.03.000 31.03.000 31.03.000 31.03.2000 31.03.000	SL.					
1 a) Sales/ Income from operations 15,280.22 22,085.41 62,887.79 49,196.05 3,79.99 17,511.00m 15,314.47 23,067.25 60,676.05 60,676.04 67,266 60,676.04 67,266 60,676.04 67,266 60,676.04 67,266 60,676.04 67,266 60,676.04 67,266 60,676.04 67,266 60,676.04 67,266 60,676.04 67,266 60,676.04 67,266 60,676.04 67,266 60,676.04 67,266 60,676.04 67,266 60,676.04 60,67		PARTICULARS				
10 Cher Operating Income 15,314.47 399.184 679.26 60,676.06 60,676.06 63,6		7 F 3 3 3 7 F 3 4 3 7 F 3	0.1100.110	01100100	01100110	01.00.200
Total Income 15,314.47 23,067.25 63,667.06 50,676.04	1	a) Sales/ Income from operations	15,280,22	22,085,41	62,887,79	49,195.05
Expanditure: a) (Increase) / Decrease in stock in trade and work in progress a) (Increase) / Decrease in stock in trade and work in progress a) (Increase) / Decrease in stock in trade and work in progress a) (Increase) / Decrease in stock in trade and work in progress a) (Increase) / Decrease in stock in trade and work in progress a) (Increase) / Decrease in Stock in trade and work in progress a) (Increase) / Decrease in Stock in trade and work in progress a) (Increase) / Decrease in Stock in Trade Goods a) (Increase in Increase) / Decrease in Stock in Trade Goods a) (Increase in Increase in Incre		b) Other Operating Income		981.84		
a) (Increase) / Decrease in stock in trade and work in progress b) Consumption of Raw Materials c) Purchase of Traded Goods d) Purchase of Traded Goods d) Staff Cost d) Staff Cost d) Power Staff Cost d) Pow		Total Income	15,314.47	23,067.25	63,567.05	50,675.04
b) Consumption of Raw Materials						
Dig Purchase of Traded Goods 3,89,049 11,502,38 12,98,54 23,455.76 3) Staff Cost 9) Power 622.28 480,44 2,406.84 1,448.09 1,043.99 1,044.99 1,043.99						
a) Starf Cost 107.71 61.00 370.25 270.22 270.22 29 Power 61.02 24.08.44 1,448.09 1,008.40 1,043.99 30.01 1,008.40 1,043.99 30.73 31.02 1,608.40 1,043.99 30.73 32.848.00 370.73 32.848.00 370.73 32.848.00 370.73 32.848.00 370.73 32.848.00 370.73 32.848.00 370.73 32.848.00 370.73 32.848.00 370.73 32.848.00 370.73 32.848.00 370.73 32.848.00 370.73 32.848.00 370.73	Ì					
e) Power 6.22.28 460.44 2.406.84 1.448.09 1.043.09 1						
9) Depreciation 9) Other expenditure 178.18 888.08 370.73 2,180.77 1,032.58 14,842.57 12,1841.97 16,047.30 17,957.27 17,000	l					
O) Other expenditure 1888.08 370.73 2,180.71 1,525,30 47,967,27 7,967,27 7,9767,27 7		e) Power	622.28	460.44	2,406.84	1,448.09
Total Expenditure Profit (+)/ Loss(-) from Operations before Other Income, Interest & Exceptional Items (1-2)	Ì					1,043.99
Profit (+) Loss(-) from Operations before Citner Income. Interest & Exceptional Items (1-2)			888.08	370.73	2,180.71	1,625.30
Income_Interest & Exceptional Items (1-2)			14,642.57	21,841.97	60,471.30	47,967.27
Other Income	3					
Profit (+) Loss(-) from Operations before Interest & Exceptional Items (3+4) 1,235.18 3,157.73 2,646.80		, , ,	671.90	1,225.28	3,095.75	2,607.77
Exceptional Items (3+4) 6 Interest 6 Interest 708.78 559.29 1,328.81 1,763.56 708.78 559.29 1,828.92 883.22 8 Exceptional items 9 Profit(+)/ Loss(-) from Operations before Exceptional Items (5-6) 708.78 559.29 1,828.92 883.22 Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8) 708.78 559.29 1,828.92 883.22 10 Tax expenses 11 Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10) 1,164.99 374.08 2,087.27 643.69 Extraordinary Items 7	4	Other Income	17.52	9.90	61.98	39.03
Exceptional Items (3+4) Interest (19.35) 675.89 1,328.81 1,763.56 1,100 1,763.56 1,	5	Profit (+)/ Loss(-) from Operations before Interest &	689.42	1,235.18	3,157.73	2,646.80
Profit (+)/ Loss(-) from Operations before Exceptional Items (5-6) 708.76 559.29 1,828.92 883.22		Exceptional items (3+4)	, ,			
Exceptional items	6	Interest	(19.35)	675.89	1,328.81	1,763.58
Profit(+)* Loss (-) from Ordinary Activities before tax (7-8) Tax expenses (446.21) Tax expenses (258.35) Z395.35 Z397.27 E43.69 Tax expenses (446.21) Tax expenses (543.69 Tax 43.69 Tax 45.30 Tax 4			708.76	559.29	1,828.92	883.22
Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8) 708.78 559.29 1,828.92 883.22 Tax expenses (446.21) 185.21 (258.35) 239.53 Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10) 1,154.99 374.08 2,087.27 643.69 Extraordinary items		Exceptional items	-	-	-	- 1
Tax expenses (446.21) 185.21 (258.35) 239.53 10 Tax expenses (446.21) 185.21 (258.35) 239.53 11 185.21 (258.35) 239.53 12 Extraordinary Items	1 - 1		708.78	559.29	1.828.92	883 22
Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	4 1				· ·	
Extraordinary Items 1.154.99 374.08 2.087.27 643.89 3.287.55 3.						
13 Net Profit(+)/ Loss(-) for the period (11-12) 1,154.99 374.08 2,087.27 643.89 14 Paid-up equity share capital 3,287.55 3,287.55 3,287.55 15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year 16 Earnings Per Share (EPS) for the period (Rs) 16 Basic - Before Extra-ordinary item 3.51 1.14 6.35 1.96 17 After Extra-ordinary item 3.51 1.14 6.35 1.96 18 Diluted - Before Extra-ordinary item 3.51 1.14 6.35 1.96 19 Public shareholding 34.75% 34.75% 34.75% 34.75% 18 Promoter and Promoter Group Share Holding a)Pledged / Encumbered 5,811,850 5,200 5,611,650 5,200 Percentage of Shareholding(as a % of total share capital of the Company) b) Non-Encumbered Number of Shares 15,838,850 21,445,300 15,838,850 21,445,300 Percentage of Shareholding(as a % of total shareholding of promoter & promoter group) Percentage of Shareholding(as a % of total shareholding of promoter & promoter group) Percentage of Shareholding(as a % of total shareholding of promoter & promoter group) Percentage of Shareholding(as a % of total shareholding of promoter & promoter group) Percentage of Shareholding(as a % of total shareholding of promoter & promoter group) Percentage of Shareholding(as a % of total shareholding of promoter & promoter group) Percentage of Shareholding(as a % of total shareholding of promoter & promoter group) Percentage of Shareholding(as a % of total shareholding of promoter & promoter group) Percentage of Shareholding(as a % of total shareholding of promoter & promoter group) Percentage of Shareholding(as a % of total shareholding of promoter & promoter group) Percentage of Shareholding(as a % of total shareholding of promoter & promoter group) Percentage of Shareholding(as a % of total shareholding of promoter & promoter group)			1,164.99	374.08	2,087.27	643.69
Paid-up equity share capital (Face Value of Rs. 10/- per Share) 3,287.55			4 454 00	274.00		
(Face Value of Rs. 10/- per Share) Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year 16 Earnings Per Share (EPS) for the period (Rs)						
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year 16 Earnings Per Share (EPS) for the period (Rs)	14		3,207.55	3,267.55	3,401,55	3,207.55
balance sheet of previous accounting year Earnings Per Share (EPS) for the period (Rs) Basic - Before Extra-ordinary item 3.51 1.14 6.35 1.96 After Extra-ordinary item 3.51 1.14 6.35 1.96 Diluted - Before Extra-ordinary item 3.51 1.14 6.35 1.96 Diluted - Before Extra-ordinary item 3.51 1.14 6.35 1.96 After Extra-ordinary item 3.51 1.14 6.35 1.96 Public shareholding 3.51 1.14 6.35 1.96 Public shareholding 11,425,000 11,425,000 11,425,000 11,425,000 Percentage of Shareholding 34.75% 34.75% 34.75% 34.75% Promoter and Promoter Group Share Holding 3.9Pledged / Encumbered 5,811,650 5,200 5,611,650 5,200 Percentage of Shareholding(as a % of total 26.16 0.02 26.16 0.02 shareholding of promoter & promoter group) Percentage of Shareholding(as a % of total 17,07 0.02 17,07 0.02 Number of Shares 15,838,850 21,445,300 15,838,850 21,445,300 Percentage of Shareholding(as a % of total 48.18 65.23 48.18 65.23 Percentage of Shareholding(as a % of total 48.18 65.23 48.18 65.23 Percentage of Shareholding(as a % of total 48.18 65.23 48.18 65.23 Percentage of Shareholding(as a % of total 48.18 65.23 48.18 65.23 Percentage of Shareholding(as a % of total 48.18 65.23 48.18 65.23 Percentage of Shareholding(as a % of total 48.18 65.23 48.18 65.23 Percentage of Shareholding(as a % of total 48.18 65.23 48.18 65.23 Percentage of Shareholding(as a % of total 48.18 65.23 48.18 65.23 Percentage of Shareholding(as a % of total 48.18 65.23 48.18 65.23 Percentage of Shareholding(as a % of total 48.18 65.23 48.18 65.23 Percentage of Shareholding(as a % of total 48.18 65.23 48.18 65.23 Percentage of Shareholding(as a % of total 48.18 65.23 48.18 65.23 Percentage of Shareholding(as a % of total 48.18 65.23 48.18 65.23 Percentage of Shareholding	15		_	_	10 777 06	9 290 70
Earnings Per Share (EPS) for the period (Rs) Basic - Before Extra-ordinary item 3.51 1.14 6.35 1.96 After Extra-ordinary item 3.51 1.14 6.35 1.96 Diluted - Before Extra-ordinary item 3.51 1.14 6.35 1.96 After Extra-ordinary item 3.51 1.14 6.35 1.96 After Extra-ordinary item 3.51 1.14 6.35 1.96 Public shareholding	'`				10,111.00	0,000.70
Basic - Before Extra-ordinary item	16					
After Extra-ordinary item			3.51	1.14	6,35	1.96
After Extra-ordinary Item 3.51 1.14 6.35 1.96 Public shareholding 11,425,000	· !		3,51	1.14		i i
Public shareholding	li	Diluted - Before Extra-ordinary item	3.51	1.14	6.35	1.96
-Number of Shares 11,425,000 11,425,000 11,425,000 11,425,000 34.75% 34.			3.51	1.14	6.35	1,96
-Percentage of Shareholding 18 Promoter and Promoter Group Share Holding a)Pledged / Encumbered Percentage of Shareholding(as a % of total shareholding of promoter & promoter group) Percentage of Shareholding(as a % of total share capital of the Company) b) Non-Encumbered Number of Shares Percentage of Shareholding(as a % of total Number of Shares Percentage of Shareholding(as a % of total Number of Shares Percentage of Shareholding(as a % of total Number of Shares Percentage of Shareholding(as a % of total Number of Shares Percentage of Shareholding(as a % of total Shareholding of promoter & promoter group) Percentage of Shareholding(as a % of total A8.18 65.23 48.18 65.23	17					
18 Promoter and Promoter Group Share Holding						
a)Pledged / Encumbered 5,811,650 5,200 5,611,650 5,200 Percentage of Shareholding(as a % of total shareholding of promoter & promoter group) Percentage of Shareholding(as a % of total 17,07 0.02 17,07 0.02 ahare capital of the Company) b) Non-Encumbered Number of Shares 15,838,850 21,445,300 Percentage of Shareholding(as a % of total shareholding of promoter & promoter group) Percentage of Shareholding(as a % of total 48,18 65,23 48,18 65,23	,		34.75%	34.75%	34.75%	34.75%
Percentage of Shareholding(as a % of total shareholding of promoter & promoter group) 26.16 0.02 26.16					E 644 650	
shareholding of promoter & promoter group) Percentage of Shareholding(as a % of total 17.07 0.02 17.07 0.02 ahare capital of the Company) b) Non-Encumbered Number of Shares 15,838,850 21,445,300 15,838,850 21,445,300 Percentage of Shareholding(as a % of total 73.84 99.98 73.84 99.98 shareholding of promoter & promoter group) Percentage of Shareholding(as a % of total 48.18 65.23 48.18 65.23						
Percentage of Shareholding(as a % of total 17.07 0.02 17.0			20.10	0.02	20.16	0.02
ahare capital of the Company) b) Non-Encumbered Number of Shares Number of Shares 15,838,850 21,445,300 15,838,850 21,445,300 Percentage of Shareholding(as a % of total 73.84 99.98 73.84 99.98 Shareholding of promoter & promoter group) Percentage of Shareholding(as a % of total 48.18 65.23 48.18 65.23			17.07	0.00	17.07	0.00
b) Non-Encumbered Number of Shares 15,838,850 21,445,300 15,838,850 21,445,300 Percentage of Shareholding(as a % of total 73.84 99.98 73.84 99.98 Shareholding of promoter & promoter group) Percentage of Shareholding(as a % of total 48.18 65.23 48.18 65.23] ''.9/	0.02	17.07	V, UZ
Number of Shares 15,838,850 21,445,300 15,838,850 21,445,300 Percentage of Shareholding (as a % of total shareholding of promoter & promoter group) 73.84 99.98 Percentage of Shareholding (as a % of total shareholdin			}			_
Percentage of Shareholding (as a % of total 73.84 99.98 73.84 99.98 shareholding of promoter & promoter group) Percentage of Shareholding (as a % of total 48.18 65.23 48.18 65.23	ı ı	•	15,838,850	21,445,300	15,838,850	21,445,300
Percentage of Shareholding(as a % of total 48.18 65.23 48.16 65.23		Percentage of Shareholding(as a % of total			73.84	. , .,
					i	[
share capital of the Company)			48.18	65.23	48.18	65.23
		share capital of the Company)				

NOTES:

- 1 The above audited results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meetings held on 12th May, 2010.
- 2 The Company has started commercial production from its Continious Casting Machine during the quarter ended March'2010.
- 3 The Company is expanding it's capacity by installing 350 TPD Sponge fron Plant, 15 MT Induction Furnace, 100000 TPA Wire Rod & 33 MW Captive Power Plant.
- 4 Capital & Interest subsidy amounting to Rs. 500 Lacs & 91 Lacs has been adjusted in the quarter ended March ,2010 with the gross fixed assets & depreciation and has consequential impact in earlier quarters also.
- 5 Interest Subsidy amounting to Rs, 452 Lacs has been adjusted in the quarter ended March ,2010 against the interest expense and has consequential impact in earlier quarters also.
- 6 Provision for taxation includes Provision for Current Tax, Deffered Tax, Fringe Benefit Tax and Mat Credit Entitlement.
- 7 Status of Investor's Complaint for the quarter- Beginning nil Received nil, Resolved nil, Pending nil.
- 8 The Company operates in one reportable segment only viz. Iron & Steel,
- However, the comapny also generate power, which has been entirely used for captive consumption in Iron & Steel manufacturing unit. Hence there are no additional disclosure to be made under AS 17.
- 10. The figures for the previous year 8 period have been regrouped/ rearranged wherever considered necessary.

Place: Kolkata Date:12th May,2010 Ankit Metal & Power Ltd.
Director