

**ARIHANT FOUNDATIONS & HOUSING LTD.**  
**271, (Old No.182) Poonamallee High Road,**  
**ANKUR MANOR, 1st Floor, Kilpauk, Chennai 600 010.**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2010**

(Rs. in Lacs)

Sl.No.	Particulars	Quarter Ended		for Six Months	for Six Months	Audited Results Year Ended 30.09.2009 (12 Months)
		31.03.2010	31.03.2009	Current Year	Previous Year	
		(Unaudited)		(Unaudited)		
1	(a) Income from Operations	9810.33	6891.78	10935.72	12786.41	14975.28
	(b) Other Operating Income	79.06	581.07	226.61	751.42	907.58
2	Expenditure					
	a) Increase/decrease in stock in trade.		571.46		28.14	5797.52
	b) Consumption of raw materials/labour	9326.70	6345.62	10269.29	7640.33	8558.01
	c) Purchase of Traded Goods					
	d) Employee Cost	20.21	10.59	30.36	21.39	48.13
	e) Depreciation	15.00	13.73	29.86	28.47	58.85
	f) Other expenditure	167.46	203.50	243.60	309.22	573.08
	g) Total	9529.37	7144.93	10573.13	8027.54	15031.60
3	Profit From Operations before Other Income, Interest & Exceptional Items (1-2)	360.02	127.92	589.20	6512.29	851.22
4	Other Income	7.34	54.16	24.55	68.03	131.84
5	Profit before Interest & Exceptional Items (3+4)	367.37	182.08	613.75	5580.32	983.06
6	Interest	302.83	93.55	503.63	334.88	647.42
7	Profit after Interest but before Exceptional Items (5-6)	64.73	88.53	110.12	5245.44	335.64
8	Exceptional Items	-	-	-	-5000.00	-
9	Profit(+)/Loss(-) from ordinary activities before Tax(7+8)	64.73	88.53	110.12	245.44	335.64
10	Tax Expenses	10.00	10.00	25.00	27.85	57.36
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	54.73	78.53	85.12	217.59	278.29
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	54.73	78.53	85.12	217.59	278.29
14	Paid-up equity share capital (Face Value Rs 10/- Per Share)	748.00	705.00	748.00	705.00	705.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	13819.71	11543.00	13819.71	11543.00	13819.71
16	Earnings Per Share Before Extraordinary Items					
	-Basic	0.77	1.11	1.20	3.09	3.95
	-Diluted	0.64	0.98	0.99	2.72	3.95
	After Extraordinary Items					
	-Basic	0.77	1.11	1.20	3.09	3.95
	-Diluted	0.64	0.98	0.99	2.72	3.95
17	Public Share Holding					
	Number of shares	4233300	4233300	4233300	4233300	4233300.00
	Percentage of shareholding	58.59%	60.05%	58.59%	60.05%	60.05%
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- No. of Shares	nil	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	nil	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share capital of the company)	nil	nil	nil	nil	nil
	b) Non-encumbered					
	- Number of Shares	3248700	2816700	3248700	2816700	2816700
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	43.41%	39.95%	43.41%	39.95%	39.95%

Note: 1. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 5th May, 2010.

2. Company has only one Segment, Construction.

3. Status of investors complaints for the Quarter - (Nos.) Op.Bal: nil; New: nil; Disposed: nil; Cl.Bal: nil

4. During the quarter on 16.03.2010, 4,30,000 convertible equity warrants (out of 15,50,000 convertible equity warrants, originally allotted on 05.08.2009) were converted into 4,30,000 fully paid up equity shares & allotted to persons forming part of Promoter Group. By virtue of the said allotment the paid up capital of the company is enhanced from 70,50,000 equity shares of Rs 10/- each to 74,80,000 equity shares of Rs 10/- each. Application for Listing of additional 4,30,000 equity shares have been submitted with NSE & BSE.

5. Statement of Assets & Liabilities

PARTICULARS	Statement of Assets & Liabilities (Unaudited)	
	(Rs in Lacs)	
	For The Half Year Ended 31.03.2010	31.03.2009
SHARE HOLDERS FUNDS		
(a) Capital	748.00	705.00
(b) Reserves and Surplus	14423.23	13759.02
LOAN FUNDS	10582.74	9905.49
TOTAL	26753.98	24269.51
FIXED ASSETS	1412.29	1433.04
INVESTMENTS	790.36	213.66
CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories	8217.44	5657.13
(b) Sundry Debtors	6524.80	6900.79
(c) Cash & Bank Balances	605.80	280.41
(d) Other Current Assets		
(b) Loans & Advances	16289.82	15127.66
LESS: CURRENT LIABILITIES AND PROVISIONS		
(a) Liabilities	7910.20	4848.52
(b) Provisions	176.87	395.42
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.51	0.77
PROFIT & LOSS ACCOUNT		
TOTAL	25753.98	24269.51

Place: Chennai  
Date: 05.05.2010

For ARIHANT FOUNDATIONS & HOUSING LTD.

Managing Director/Director.