

Axel Polymers Limited

ISO 9001 - 2000

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER & YEAR ENDED 31.03.2010

| SR NO. | PARTICULARS | Rs. In Lacs | | | | |
|--------|--------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | Quarter ended | | Year to Date | | Year ended |
| | | 31.03.2010 (Unaudited) | 31.03.2009 (Unaudited) | 31.03.2010 (Unaudited) | 31.03.2009 (Unaudited) | 31.03.2009 (Audited) |
| 1 | Sales / Income from operation | 47.81 | 370.95 | 365.51 | 2562.13 | 2562.13 |
| 3 | Total Income (1+2) | 47.81 | 370.95 | 365.51 | 2562.13 | 2562.13 |
| 4 | Total Expenditure | | | | | |
| | A. Increase / Decrease in Stock | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B. Consumption of RM | 0.00 | 350.67 | 184.96 | 2418.60 | 2417.59 |
| | C. Purchase of traded goods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | D. Employee Cost | 12.96 | 15.02 | 56.98 | 56.06 | 57.17 |
| | E. Depreciation | 12.93 | 11.26 | 45.93 | 46.01 | 44.58 |
| | F. Other Expenditure | 19.75 | 10.79 | 77.31 | 76.08 | 81.48 |
| | G. Total | 45.63 | 397.74 | 365.19 | 2696.75 | 2600.82 |
| 5 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 2.17 | -16.79 | 0.33 | -34.62 | -38.70 |
| 6 | Other Income | 0.00 | 1.10 | 1.04 | 1.88 | 1.88 |
| 7 | Profit after Interest but before Exceptional Items | 2.17 | -15.69 | 1.37 | -32.75 | -36.82 |
| 8 | Interest & Finance Charges | 11.07 | 10.52 | 31.58 | 30.89 | 29.91 |
| 9 | Profit after Interest but before Exceptional Items | -8.89 | -26.21 | -30.21 | -63.64 | -66.73 |
| 10 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Profit from ordinary activities before tax | -8.89 | -26.21 | -30.21 | -63.64 | -66.73 |
| 12 | Tax Expense | 0.00 | 0.00 | 0.00 | 0.00 | -35.45 |
| 13 | Net Profit from ordinary activities after tax | -8.89 | -26.21 | -30.21 | -63.64 | -31.29 |
| 14 | Extraordinary items (net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Net Profit for the period (9-10) | -8.89 | -26.21 | -30.21 | -63.64 | -31.29 |
| 16 | Paid Up Equity Share Capital F.V Rs 10 | 430.00 | 430.00 | 430.00 | 430.00 | 430.00 |
| 17 | Reserves & Surplus (Excl. Rev. Reserves) | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 |
| 18 | a Basic & Diluted EPS before extraordinary items | -0.21 | -0.61 | -0.70 | -1.48 | -0.73 |
| | b Basic & Diluted EPS after extraordinary items | -0.21 | -0.61 | -0.70 | -1.48 | -0.73 |
| 19 | Public Shareholding | | | | | |
| | No of Shares | 3351200 | 3351200 | 3351200 | 3351200 | 3351200 |
| | % of holding | 77.93 | 77.93 | 77.93 | 77.93 | 77.93 |
| 20 | Promoters & Promotor Group | | | | | |
| | a Pledged / Encumbered | | | | | |
| | - Number of Shares | 0 | 0 | 0 | 0 | 0 |
| | - % of Shares of the Total Share of Promoters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | - % of Shares of the Total Share Capital | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b Non-encumbered | | | | | |
| | - Number of Shares | 948800 | 948800 | 948800 | 948800 | 948800 |
| | - % of Shares of the Total Share of Promoters | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - % of Shares of the Total Share Capital | 22.07 | 22.07 | 22.07 | 22.07 | 22.07 |

NOTES:

The above results were taken on record by the Board of Directors at their meeting held on 30.04.2010 at the Registered Office of the Company.

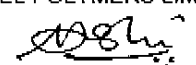
No provision for the income tax has been made as same would be determined upon finalisation of Accounts

There were no Investor Complaints pending at the beginning of the quarter and no Complaints were received during the quarter. Therefore, no complain is pending at the end of this quarter.

Figures have been regrouped / recast wherever necessary

Company does not have any other segment

FOR AXEL POLYMERS LIMITED


 AUTHORISED SIGNATORY



30.04.2010