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BF UTILITIES LIMITED
 Regd. Office : Mundhwa, Pune Cantonment, Pune 411 036
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 31ST MARCH, 2010

Rs. In Lakhs

S. No	Particulars	3 Months ended	Corresponding 3	Year to Date	Year to Date	Previous
		31/03/2010 (Unaudited)	months ended in 31/03/2009 (Unaudited)	figures for the current period ended 31/03/2010 (Unaudited)	figures for the previous year ended 31/03/2009 (Unaudited)	Accounting year ended 30/09/2009 - Revised (Audited)
1	(a) Net Sales / Income from Operations	103.35	145.52	382.38	390.08	1,854.59
	(b) Other Operating Income	-	13.75	-	13.75	-
	Total	103.35	159.27	382.38	403.83	1,854.59
2	Expenditure					
a	(Increase) / Decrease in stock in trade and work in progress	NA	NA	NA	NA	NA
b	Consumption of raw materials	NA	NA	NA	NA	NA
c	Purchase of traded goods	-	-	-	-	-
d	Employees cost	16.22	65.16	72.34	100.39	130.51
e	Depreciation	150.45	150.78	305.52	306.16	611.40
f	Other Expenditure					
	Operation, Maintenance etc. of Wind Mills	73.38	120.47	150.07	210.04	244.42
	Administrative and other Expenses	42.50	32.01	102.05	62.71	396.71
	Legal & Professional Charges	52.26	13.34	71.98	104.17	131.46
	Total	334.81	381.76	701.96	783.47	1,514.50
3	Profit from operations before other income, Interest & Exceptional Items (1-2)	(231.46)	(222.49)	(319.58)	(379.64)	340.09
4	Other Income	2.00	106.56	4.89	185.56	209.41
5	Profit before Interest & Exceptional Items (3+4)	(229.46)	(115.93)	(314.69)	(194.08)	549.50
6	Interest & Finance Charges	56.77	87.21	126.67	255.70	389.78
7	Profit after Interest but before Exceptional Items (5-6)	(286.23)	(203.14)	(441.36)	(449.78)	159.72
8	Exceptional items					
	Pre-operative expenses pending allocation written off (See Note No. 4)	90.95	-	90.95	-	-
	Power, retrospective rate adjustments (See Note No. 5)	128.45	95.56	128.45	95.56	95.56
9	Profit (+)/Loss (-) from Ordinary activities before tax (7-8)	(505.63)	(298.70)	(660.76)	(545.34)	64.16
10	Tax expenses	-	0.20	-	0.50	34.50
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(505.63)	(298.90)	(660.76)	(545.84)	29.66
12	Extraordinary Items	-	-	-	-	-
13	Prior Period Adjustments : Expenses / Taxation	(1.63)	-	(1.63)	-	(0.79)
14	Net Profit (+) / Loss (-) for the period (11-12-13)	(504.00)	(298.90)	(659.13)	(545.84)	30.45
15	Paid up equity share capital (Face Value of Rs.5/- each)	1,883.38	1,883.38	1,883.38	1,883.38	1,883.38
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					4,074.72
17	Earning Per Share (EPS)					
a.)	Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year	(1.34)	(0.79)	(1.75)	(1.45)	0.08
b.)	Basic and diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year	(1.34)	(0.79)	(1.75)	(1.45)	0.08
18	Public Share holding					
	Number of shares	12,771,744	12,773,962	12,771,744	12,773,962	12,763,962
	Percentage of shareholding	33.91%	33.91%	33.91%	33.91%	33.89%
19	Promoters and Promoter group Shareholding					
a	Pledged / Encumbered					
	Number of Shares	NIL	NA	NIL	NA	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NA	NIL	NA	NIL
	Percentage of Shares (as a % of the total share capital of the company)	NIL	NA	NIL	NA	NIL
b	Non-encumbered					
	Number of Shares	24,895,884	24,893,666	24,895,884	24,893,666	24,903,666
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	66.09%	66.09%	66.09%	66.09%	66.11%


B. B. HATTARKI DIRECTOR

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BF UTILITIES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31st MARCH 2010.

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Corresponding 3	Year to Date	Year to Date	Previous
		31/03/2010	months ended in	figures for the	figures for the	Accounting year
		(Unaudited)	previous year	current period	previous year	ended 30/09/2009
			31/03/2009	ended	ended	(Audited)
				31/03/2010	31/03/2009	
1	Segment Revenue					
	a. Wind Energy	105.35	159.27	387.27	403.83	1,909.50
	b. Infrastructure	-	-	-	-	-
	c. Investments & Finance *	-	106.56	-	185.56	-
	Total	105.35	265.83	387.27	589.39	1,909.50
	Less : Inter segment revenue	-	-	-	-	-
	Total Revenue	105.35	265.83	387.27	589.39	1,909.50
2	Segment results					
	Profit / (Loss) (before tax and interest from each segment)					
	a. Wind Mills	(224.82)	(177.08)	(308.09)	(268.51)	418.94
	b. Infrastructure	-	-	-	-	-
	c. Investments & Finance *	-	65.28	-	81.40	-
	Total	(224.82)	(111.80)	(308.09)	(187.11)	418.94
	Less : i) Interest	56.77	87.21	126.67	255.70	389.78
	ii) Other unallocable expenditure net off unallocable income	4.64	4.13	6.60	6.97	(130.56)
	Total Profit / (Loss) before tax & Exceptional Items	(286.23)	(203.14)	(441.36)	(449.78)	159.72
	Exceptional Items					
	Preoperative expenses pending allocation w/off	90.95	-	90.95	-	-
	Power, retrospective rate adjustments	128.45	95.56	128.45	95.56	95.56
	Total	(505.63)	(298.70)	(660.76)	(545.34)	64.16
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a. Wind Mills	3,950.13	5,732.39	3,950.13	5,732.39	3,598.13
	b. Infrastructure	12,864.10	-	12,864.10	-	10,364.10
	c. Investments & Finance *	-	27,251.09	-	27,251.09	-
	d. Others	(859.84)	(31.61)	(859.84)	(31.61)	3,081.79
	Total	15,954.39	32,951.87	15,954.39	32,951.87	17,044.02

* Demerged in to BF Investment Ltd. from appointed date i.e. 01st April, 2009.

For BF UTILITIES LIMITED

Pune

Date : 15th May, 2010

DIRECTOR

(B. R. Mattaraj)


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BF UTILITIES LIMITED
Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	6 Months ended 31/03/2010	Corresponding 6 Months ended in the previous year 31/03/2009
SHAREHOLDERS' FUNDS :		
(a) Capital	1,883.38	1,883.38
(b) Reserves and Surplus	3,415.58	19,604.57
LOAN FUNDS	10,451.20	11,259.69
DEFERRED TAX LAIBILITY (NET)	204.23	204.23
TOTAL	15,954.39	32,951.87
FIXED ASSETS	5,915.02	6,525.92
INVESTMENTS	10,604.11	3,251.89
CURRENT ASETS, LOANS AND ADVANCES		
(a) Inventories	-	-
(b) Sundry Debtors	124.92	93.03
(c) Cash and Bank balances	270.39	4,818.55
(d) Other current assets	318.39	411.30
(e) Loans and Advances	4,577.70	23,501.83
Less : CURRENT LIABILITIES AND PROVISIONS		
(a) Liabilities	3,138.49	4,520.03
(b) Provisions	2,717.65	1,130.62
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	15,954.39	32,951.87

PUNE
15th May, 2010


Director
(C.B. Bhattaraki)

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Notes :

- 1 The figures for Previous Accounting year ended 30th September, 2009 are based on the Revised Financial Statements after giving effects of the Scheme of Arrangement.
- 2 The figures for the quarter and half year ended 31st March, 2010 are after giving effects of the Scheme of Arrangement in respect of transactions during 1st October, 2009 to 31st March, 2010
- 3 Power generation business is subject to seasonal variations in winds, hence the results of the quarter do not necessarily indicate trend for full years' performance.
- 4 Represents Pre-operative expenditure of a project vested with the Company pursuant to the Scheme of Arrangement, now written off on redundancy of project.
- 5 Represents amount refunded by the Company during the period upon retrospective price adjustments by MSEDCL, consequent to MERC Order relating to RLC charges pertaining to prior year.
- 6 During the quarter, 3 investor complaints were received and resolved. There was no investor complaint pending for redressal at the beginning and end of the quarter.
- 7 The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 15th May, 2010 and have been subjected to Limited Review by the auditors.
- 8 Previous year / period's figures are regrouped / restated wherever necessary to make them comparable with those of Current period.

For BF UTILITIES LIMITED


DIRECTOR

(C.B. Kattarki)

PUNE
15th May, 2010

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