

**BALMER LAWRIE & CO. LTD.**  
**[A Government of India Enterprise]**  
**Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001**

**Unaudited Financial Results for the Three Months Ended 31st March, 2010**

Rs. in Crores				
	Quarter ended 31.03.2010 (Unaudited)	Quarter ended 31.03.2009 (Unaudited)	Year ended 31.03.2010 (Unaudited)	Year ended 31.03.2009 (Audited)
1. Net Sales/Income from Operations	432.42	368.87	1635.26	1656.96
2. <b>Expenditure</b>				
(a) (Increase)/Decrease in Stock in Trade and Work-in-Progress	0.33	1.82	(4.31)	(0.02)
(b) Consumption of Raw Materials/Services	329.61	263.83	1252.84	1305.44
(c) Purchase of Traded Goods	1.50	(0.18)	1.50	1.52
(d) Employees Cost	32.45	35.66	119.42	101.24
(e) Depreciation	3.09	2.68	11.61	10.52
(f) Other Expenditure	32.59	37.87	123.08	121.13
(g) Total	399.57	341.68	1504.14	1539.83
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	32.85	27.19	131.12	117.13
4. Other Income	6.86	15.09	34.51	39.61
5. Profit before Interest & Exceptional Items (3+4)	39.71	42.28	165.63	156.74
6. Interest	0.72	2.30	2.55	5.18
7. Profit after Interest but before Exceptional Items (5-6)	38.99	39.98	163.08	151.56
8. Exceptional Items	-	-	-	-
9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	38.99	39.98	163.08	151.56
10. Tax Expense	13.45	13.21	54.76	49.95
11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [9-10]	25.54	26.77	108.32	101.61
12. Extraordinary Items (net of Tax expense)	-	-	-	-
13. Net Profit(+)/Loss(-) for the period [11-12]	25.54	26.77	108.32	101.61
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	16.29	16.29	16.29	16.29
15. Reserves excluding Revaluation Reserves				372.06
16. Earnings per Share (Rs.) [Not annualised]				
(a) Basic & Diluted EPS before Extraordinary Items	15.68	16.44	66.51	62.39
(b) Basic & Diluted EPS after Extraordinary Items	15.68	16.44	66.51	62.39
17. Public Shareholding (*)				
- Number of Shares	62,21,381	62,21,381	62,21,381	62,21,381
- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%
18. Promoters and Promoter Group Shareholding (\$)				
a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	1,00,64,700	1,00,64,700	1,00,64,700	1,00,64,700
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%	61.80%

(\*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.

(\$) In respect of shares held by BLIL.

**Notes :**

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) Net Sales/Income from Operations excludes Excise Duty.
- (iii) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th May, 2010.
- (iv) The above results have been subjected to Limited Review by the Statutory Auditors of the Company.
- (v) The Company did not have any investor complaint pending at the beginning and end of the Quarter. It had also not received any investor complaint in the Quarter reported upon.

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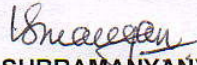


**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Rs. in Crores

	Quarter ended 31.03.2010 <u>(Unaudited)</u>	Quarter ended 31.03.2009 <u>(Unaudited)</u>	Year ended 31.03.2010 <u>(Unaudited)</u>	Year ended 31.03.2009 <u>[Audited]</u>
<b>1. Segment Revenue [Net Sales/Income]</b>				
a. Industrial Packaging	84.84	74.66	353.28	299.09
b. Logistics Infrastructure & Services	83.50	89.11	334.45	398.16
c. Travel & Tours	169.72	134.64	608.13	662.35
d. Greases & Lubricants	73.68	61.36	284.76	231.27
e. Others	21.43	10.07	65.83	76.14
Total	433.17	369.84	1646.45	1667.01
Less : Inter Segment Revenue	1.05	1.17	12.47	11.28
Add : Other un-allocable Revenue	0.30	0.20	1.28	1.23
Net Sales/Income from Operations	432.42	368.87	1635.26	1656.96
<b>2. Segment Results [Profit/(Loss) before Tax &amp; Interest]</b>				
a. Industrial Packaging	5.76	7.78	25.34	17.12
b. Logistics Infrastructure & Services	23.61	31.04	89.21	102.41
c. Travel & Tours	8.49	5.58	23.50	22.72
d. Greases & Lubricants	6.17	4.66	30.86	16.06
e. Others	(2.00)	0.00	(0.56)	4.40
Total	42.03	49.06	168.35	162.71
Less : (i) Interest	0.72	2.30	2.55	5.18
(ii) Other un-allocable expenditure (Net of un-allocable Income)	2.32	6.78	2.72	5.97
<b>TOTAL PROFIT BEFORE TAX</b>	<b>38.99</b>	<b>39.98</b>	<b>163.08</b>	<b>151.56</b>
<b>3. Capital Employed</b>				
a. Industrial Packaging	73.57	90.27	73.57	90.27
b. Logistics Infrastructure & Services	19.94	7.68	19.94	7.68
c. Travel & Tours	72.76	73.61	72.76	73.61
d. Greases & Lubricants	63.91	64.69	63.91	64.69
e. Others	266.49	157.40	266.49	157.40
Total	496.67	393.65	496.67	393.65

On behalf of the Board of Directors

  
(K. SUBRAMANYAM)  
Director (Finance)

Place : Kolkata  
Date : 14th May, 2010



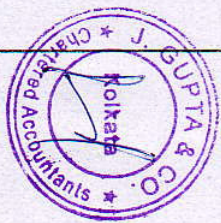
# BALMER LAWRIE & CO. LIMITED

Statement of unaudited Financial Results for the year ended 31st March, 2010

	Rs. in Crores	
	For the quarter ended 31 March, 2010 After Limited review	For the year ended 31 March 2010 After Limited review
1 Net sales /Income from operations	432.42	1635.26
2 Expenditure		
(a) (Increase) / Decrease in stock in trade and Work in Progress	0.33	(4.31)
(b) Consumption of Raw materials / Services	329.61	1262.84
(c) Purchase of traded goods	1.50	1.50
(d) Employees cost	32.45	119.42
(e) Depreciation	3.09	11.61
(f) Other Expenditure	32.58	123.07
(g) Total	399.57	1504.14
3 Profit from Operations before other Income, Interest & Exceptional Items ( 1 - 2 )	32.85	131.12
4 Other Income	6.86	34.51
5 Profit before Interest & Exceptional Items ( 3 + 4 )	39.71	165.63
6 Interest	0.72	2.55
7 Profit after Interest but before Exceptional Items ( 5 - 6 )	38.99	163.08
8 Exceptional Items		
9 Profit(+)/Loss(-) from ordinary activities before tax ( 7- 8 )	38.99	163.08
10 Tax Expenses	13.45	54.76
11 Net Profit(+)/Loss(-) from Ordinary Activities after Tax ( 9 - 10 )	25.54	108.32
12 Extraordinary Items ( net of Tax expenses )	-	-
13 Net Profit(+)/Loss(-) for the period ( 11 - 12 )	25.54	108.32

*[Signature]*  
**A. DAS GUPTA**  
 General Manager (Finance)  
 Balmer Lawrie & Co. Ltd.  
 (A Govt. of India Enterprise)  
 21, N. S. Road, Kolkata - 700 001

- (a) Net Sales / Income from Operations excludes elements of Excise Duty.
- (b) Statement of Segment wise Revenue, Results and Capital Employed is annexed.
- (c) Provision for Taxation is inclusive of Income Tax ( Rs. 60.30 Cr.), Deferred Taxation ((-) Rs.5.64 Cr.).





# BALMER LAWRIE & CO. LTD.

Rs. in Crores

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	For the quarter ended 31st March '10 (After Limited Review )	For the year ended 31st March '10 (After Limited Review )
<b>1. Segment Revenue [Net Sales / Income]</b>		
a. Industrial Packaging	84.84	353.28
b. Logistics Infrastructure & Services	83.50	334.45
c. Travel & Tours	169.72	608.13
d. Greases & Lubricants	73.68	284.76
e. Others	21.23	65.63
<b>Total</b>	<b>432.97</b>	<b>1646.25</b>
Less : Inter Segment Revenue	0.85	12.27
Add : Other un-allocable Revenue	0.29	1.27
<b>Net Sales / Income from Operations</b>	<b>432.41</b>	<b>1635.25</b>
<b>2. Segment Results [Profit / (Loss) before Interest &amp; Tax]</b>		
a. Industrial Packaging	5.76	25.34
b. Logistics Infrastructure & Services	23.61	89.21
c. Travel & Tours	8.49	23.50
d. Greases & Lubricants	6.17	30.86
e. Others	(2.00)	(0.56)
<b>Total</b>	<b>42.03</b>	<b>168.35</b>
Less : (i) Interest	0.72	2.55
(ii) Other un-allocable expenditure (net of unallocable income)	2.32	2.72
<b>Total Profit Before Tax</b>	<b>39.00</b>	<b>163.08</b>
<b>3. Capital Employed</b>		
a. Industrial Packaging	73.57	73.57
b. Logistics Infrastructure & Services	19.94	19.94
c. Travel & Tours	72.76	72.76
d. Greases & Lubricants	63.91	63.91
e. Others	266.49	266.49
<b>Total</b>	<b>496.67</b>	<b>496.67</b>

  
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