BALMER LAWRIE & CO. LTD.

[A Government of India Enterprise]

Regd. Office: 21, Netaji Subhas Road, Kolkata - 700001

Unaudited Financial Results for the Three Months Ended 31st March, 2010

Rs. in Crores

Part						
Second S			Quarter	Quarter	Year	Year
1. Net Sales/Income from Operations						
Net Sales/Income from Operations						
Net Sales/Income from Operations						
			(Unaudited)	(Onaudited)	(Onaudited)	[Audited]
1	1.	Net Sales/Income from Operations	432.42	368.87	1635.26	1656.96
1	2.	Expenditure				
(b) Consumption of Raw Materials/Services (c) Purchase of Traded Goods (d) Employees Cost (d) Employees Cost (e) Deprociation (d) 22.69 (d) 25.68 (d) 116.10 (d) 110.52 (e) Other Expenditure (d) 70 ther Expenditure (d) 70 there is a 399.57 (d) 341.68 (d) 121.13 (12.00 N	(a) (Increase)/Decrease in Stock in Trade	0.33	1.82	(4.31)	(0.02)
C Purchase of Traded Goods 1,50 0,18 1,50 1,152 (d) Employee Cost 32,46 35,66 119,42 101,24 (e) Depreciation 3.09 2.68 11,61 10,52 (f) Other Expenditure 32,59 37,87 123,08 121,13 (g) Total 399,57 341,68 1504,14 1539,83 399,57 341,68 1504,14 1539,83 399,57 341,68 1504,14 1539,83 399,57 341,68 1504,14 1539,83 399,57 341,68 1504,14 1539,83 399,57 341,68 1504,14 1539,83 399,57 341,68 1504,14 1539,83 399,57 341,51 39,61			329.61	263.83	1252.84	1305.44
column C						
(e) Depreciation (f) Other Expenditure (g) Total 7. Profit from Operations before Other Income, Interest & Exceptional Items (1-2) 8. Profit from Operations before Other Income, Interest & Exceptional Items (1-2) 8. Profit before Interest & Exceptional Items (1-2) 8. Profit before Interest & Exceptional Items (3+4) 8. Interest & Say, 1 42.28 165.63 156.74 8. Exceptional Items (3+4) 8. Exceptional Items (6-6) 8. Exceptional Items (6-6) 8. Exceptional Items (6-6) 8. Exceptional Items 9. Profit after Interest but before Exceptional Items (6-6) 8. Exceptional Items 10. Tax Expense 13.45 13.21 54.76 49.95 11. Net Profit(+)/Loss(-) from ordinary activities before Tax (7-8) 12. Extraordinary Items (net of Tax expense) 13. Net Profit(+)/Loss(-) from Deprication Interest (1-12) 13. Net Profit(+)/Loss(-) from be period [11-12] 14. Paid-up Equity Share Capital (Face Value per share - Rs. 10(-) 15. Reserves excluding Revaluation Reserves 16. Earnings per Share (Rs.) [Not annualised] (a) Basic & Diluted EPS before Extraordinary Items (15.88 16.44 66.51 62.39 (b) Basic & Diluted EPS before Extraordinary Items (15.88 16.44 66.51 62.39 17. Number of Shares (as a % of the total share-cipital of the Company) 16. Promoters and Promoter Group Shareholding (5) a) Precentage of Shares (as a % of the total share-cipital of the Company) 17. Public Shareholding of Promoter and Promoter Group - Percentage of Shares (as a % of the total share-cipital of the Company) 18. Promoters and Promoter Group Shareholding (5) and the total share-cipital of the Company) 19. Non-encumbered - Number of Shares (as a % of the total share-cipital of the Company) 19. Non-encumbered - Number of Shares (as a % of the total share-cipital of the Company) 19. Non-encumbered - Number of Shares (as a % of the total share-cipital of the Company) 19. Non-encumbered - Number of Shares (as a % of the total share-cipital of the Company) 19. Non-encumbered - Number of Shares (as a % of the total share-cipital of the Company) 19. Non-encum						
(f) Other Expenditure (g) Total 153.69 37.87 123.08 121.13 129 1539.83 1504.14 1539.83 1504.14 1539.83 1504.14 1539.83 1504.14 1539.83 1504.14 1539.83 1504.14 1539.83 1504.14 1539.83 1504.14 1539.83 1504.14 1539.83 1504.14 1539.83 1504.14 1539.83 1504.14 1539.83 1504.14 1539.83 1504.14 1504.15						
(g) Total 399.57 341.68 1504.14 1539.83 3.9						
Profit from Operations before Other Income, Interest & Exceptional Items (1-2) 117.13 1						
Interest & Exceptional Items (1-2)						
5. Profit before Interest & Exceptional Items (3+4) 39.71 42.28 165.63 156.74 6. Interest 0.72 2.30 2.55 5.18 7. Profit after Interest but before Exceptional Items (5-6) 38.99 39.98 163.08 151.56 8. Exceptional Items - - - - 9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8) 38.99 39.98 163.08 151.56 10. Tax Expense 13.45 13.21 54.76 49.95 11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10) - - - - 12. Extraordinary Items (net of Tax expense) - - - - 13. Net Profit(+)/Loss(-) for the period [11-12] 25.54 26.77 108.32 101.61 14. Pald-up Equity Share Capital (Face Value per share - Rs. 10/-) 16.29 16.29 16.29 16.29 16.29 16.29 16.29 16.29 16.29 16.29 16.29 16.29 <td< td=""><td>3.</td><td></td><td>32.85</td><td>27.19</td><td>131.12</td><td>117.13</td></td<>	3.		32.85	27.19	131.12	117.13
Exceptional items (3+4) 6. Interest 0.72 2.30 2.55 5.18 7. Profit after Interest but before Exceptional items (5-6) 8. Exceptional items 9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8) 10. Tax Expense 13.45 13.21 54.76 49.95 11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [9-10] 12. Extraordinary items (net of Tax expense)	4.	Other Income	6.86	15.09	34.51	39.61
Exceptional items (3+4) 6. Interest 0.72 2.30 2.55 5.18 7. Profit after Interest but before Exceptional items (5-6) 8. Exceptional items 9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8) 10. Tax Expense 13.45 13.21 54.76 49.95 11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [9-10] 12. Extraordinary items (net of Tax expense)					45-55	
6. Interest 0.72 2.30 2.55 5.18 7. Profit after Interest but before Exceptional Items (5-6) 8. Exceptional Items (5-6) 8. Exceptional Items	5.		39.71	42.28	165.63	156.74
7. Profit after Interest but before Exceptional Items (5-6) 8. Exceptional Items 9. Profit(+)/Loss(-) from ordinary 38.99 39.98 163.08 151.56 activities before Tax (7-8) 10. Tax Expense 13.45 13.21 54.76 49.95 11. Net Profit(+)/Loss(-) from Ordinary 25.54 26.77 108.32 101.61 Activities after Tax [9-10] 12. Extraordinary Items (net of Tax expense)						
Exceptional Items (5-6) 8. Exceptional Items 9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8) 10. Tax Expense 13.45 13.21 54.76 49.95 11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [9-10] 12. Extraordinary Items (net of Tax expense) 13. Net Profit(+)/Loss(-) for the period [11-12] 25.54 26.77 108.32 101.61 14. Paid-up Equity Share Capital 16.29 16.29 16.29 16.29 16.29 (Face Value per share - Rs. 10/-) 15. Reserves excluding Revaluation Reserves 372.06 16. Earnings per Share (Rs.) [Not annualised] (a) Basic & Diluted EPS before Extraordinary Items (b) Basic & Diluted EPS before Extraordinary Items (b) Basic & Diluted EPS after Extraordinary Items Percentage of Shares (as a % of the total share capital of the Company) 18. Promoters and Promoter Group Sharesholding (\$) a) Pledged[Encumbered Number of Shares a % of the total share capital of the Company) 19. Number of Shares (as a % of the total share capital of the Company) 10. Number of Shares (as a % of the total share capital of the Company) 10. Number of Shares (as a % of the total share capital of the Company) 10. Number of Shares (as a % of the total share capital of Shares (as	6.	Interest	0.72	2.30	2.55	5.18
8. Exceptional Items - - - - 9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8) 38.99 39.98 163.08 151.56 10. Tax Expense 13.45 13.21 54.76 49.95 11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [9-10] 25.54 26.77 108.32 101.61 12. Extraordinary Items (net of Tax expense) - - - - - 13. Net Profit(+)/Loss(-) for the period [11-12] 25.54 26.77 108.32 101.61 14. Pald-up Equity Share Capital (Face Value per share - Rs. 10/-) 16.29 16.29 16.29 16.29 15. Reserves excluding Revaluation Reserves 372.06 16. Earnings per Share (Rs.) [Not annualised] (a) Basic & Diluted EPS before Extraordinary Items (b) Basic & Diluted EPS before Extraordinary Items (b) Basic & Diluted EPS after Extraordinary Items (b) Basic & Diluted EPS after Extraordinary Items (c) Basic & Diluted E	7.		38.99	39.98	163.08	151.56
9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8) 10. Tax Expense 13.45 13.21 54.76 49.95 11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [9-10] 12. Extraordinary Items (net of Tax expense)		Exceptional Items (5-6)				
activities before Tax (7-8) 10. Tax Expense 13.45 13.21 54.76 49.95 11. Net Profit(+)/Loss(-) from Ordinary 25.54 26.77 108.32 101.61 Activities after Tax [9-10] 12. Extraordinary Items (net of Tax expense)	8.	Exceptional Items		V .	- 24	=
11. Net Profit(+)/Loss(-) from Ordinary	9.		38.99	39.98	163.08	151.56
Activities after Tax [9-10] 12. Extraordinary Items (net of Tax expense) 13. Net Profit(+)/Loss(-) for the period [11-12] 14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-) 15. Reserves excluding Revaluation Reserves 16. Earnings per Share (Rs.) [Not annualised] (a) Basic & Diluted EPS before Extraordinary Items (b) Basic & Diluted EPS after Extraordinary Items (b) Basic & Diluted EPS after Extraordinary Items (c) Basic &	10.	Tax Expense	13.45	13.21	54.76	49.95
Activities after Tax [9-10] 12. Extraordinary Items (net of Tax expense) 13. Net Profit(+)/Loss(-) for the period [11-12] 14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-) 15. Reserves excluding Revaluation Reserves 16. Earnings per Share (Rs.) [Not annualised] (a) Basic & Diluted EPS before Extraordinary Items (b) Basic & Diluted EPS after Extraordinary Items (b) Basic & Diluted EPS after Extraordinary Items (c) Basic &	11	Net Profit(+)/I oss(-) from Ordinary	25.54	26 77	108.32	101.61
13. Net Profit(+)/Loss(-) for the period [11-12] 25.54 26.77 108.32 101.61 14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-) 16.29 1						
13. Net Profit(+)/Loss(-) for the period [11-12] 25.54 26.77 108.32 101.61 14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-) 16.29 1						
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-) 16.29 372.06 372.06 16.29 16.29 16.29 372.06 16.29 372.06 16.29 16.29 16.29 16.29 372.06 16.29 16.29 16.29 16.29 372.06 16.29	12.	Extraordinary Items (net of Tax expense)	•			
(Face Value per share - Rs. 10/-) 15. Reserves excluding Revaluation Reserves 372.06 16. Earnings per Share (Rs.) [Not annualised] (a) Basic & Diluted EPS before Extraordinary Items (b) Basic & Diluted EPS after Extraordinary Items (b) Basic & Diluted EPS after Extraordinary Items (c) Basic & Diluted EPS after Extraordinary Items (d) Basic & Diluted EPS after Extraordinary Items (e) Basic & Diluted EPS after Extraordinary Items (f) Basic &	13.	Net Profit(+)/Loss(-) for the period [11-12]	25.54	26.77	108.32	101.61
(Face Value per share - Rs. 10/-) 15. Reserves excluding Revaluation Reserves 372.06 16. Earnings per Share (Rs.) [Not annualised] (a) Basic & Diluted EPS before Extraordinary Items (b) Basic & Diluted EPS after Extraordinary Items (b) Basic & Diluted EPS after Extraordinary Items (c) Basic & Diluted EPS after Extraordinary Items (d) Basic & Diluted EPS after Extraordinary Items (e) Basic & Diluted EPS after Extraordinary Items (f) Basic &	14	Paid-up Equity Share Capital	16 29	16 29	16 29	16 29
16. Earnings per Share (Rs.) [Not annualised] (a) Basic & Diluted EPS before Extraordinary Items (b) Basic & Diluted EPS after Extraordinary Items (b) Basic & Diluted EPS after Extraordinary Items (c) Basic & Diluted EPS after Extraordinary Items (d) Basic & Diluted EPS after Extraordinary Items (e) Basic & Diluted EPS after Extraordinary (e) Basic & Dilute Dec. 21,381 (e) Basic & D			10.20	10.20	10.20	10.20
16. Earnings per Share (Rs.) [Not annualised] (a) Basic & Diluted EPS before Extraordinary Items (b) Basic & Diluted EPS after Extraordinary Items (b) Basic & Diluted EPS after Extraordinary Items (c) Basic & Diluted EPS after Extraordinary Items (d) Basic & Diluted EPS after Extraordinary Items (e) Basic & Diluted EPS after Extraordinary (e) Basic & Dilute Dec. 21,381 (e) Basic & D	15	Reserves excluding Revaluation Reserves				372.06
(a) Basic & Diluted EPS before Extraordinary Items (b) Basic & Diluted EPS after Extraordinary Items 15.68 16.44 66.51 62.39 16.44 66.51 62.39 17. Public Shareholding (*) - Number of Shares 62,21,381 62,21						0/2.00
(b) Basic & Diluted EPS after Extraordinary Items 15.68 16.44 66.51 62.39 17. Public Shareholding (*) - Number of Shares - Percentage of Shareholding (\$) a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total share capital of the Company) c) Percentage of Shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	16.					
17. Public Shareholding (*)						
- Number of Shares		(b) Basic & Diluted EPS after Extraordinary Items	15.68	16.44	66.51	62.39
- Number of Shares	17	Public Shareholding (*)				
- Percentage of Shareholding	86		62 21 381	62 21 381	62 21 381	62 21 381
a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the 61.80% 61.80% 61.80% 61.80%						
- Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the 61.80% 61.80% 61.80% 61.80% 61.80%	18.					
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the 61.80% 61.80% 61.80% 61.80% 61.80%						
- Percentage of Shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the 61.80% 61.80% 61.80% 61.80%				987	9#0	
total share capital of the Company) b) Non-encumbered - Number of Shares - Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the 61.80% 61.80% 61.80% 61.80%						
- Number of Shares						
- Number of Shares						
- Percentage of Shares (as a % of the total 100% 100% 100% shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the 61.80% 61.80% 61.80% 61.80%			4.00.04.75	4.00.04.700	4 00 64 705	4.00.04.700
shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the 61.80% 61.80% 61.80% 61.80%						
- Percentage of Shares (as a % of the 61.80% 61.80% 61.80% 61.80%			100%	100%	100%	100%
			E4 DOB/	64 0007	64 000/	64 909/
			61.80%	61.80%	01.80%	01.80%

^(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.

Notes:

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) Net Sales/Income from Operations excludes Excise Duty.
- (iii) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th May, 2010.
- (iv) The above results have been subjected to Limited Review by the Statutory Auditors of the Company.
- (v) The Company did not have any investor complaint pending at the beginning and end of the Quarter. It had also not received any investor complaint in the Quarter reported upon.



^(*) Excludes 61.8% shares held by Ba (\$) In respect of shares held by BLIL.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Crores

		Quarter ended 31.03.2010 (Unaudited)	Quarter ended 31.03.2009 (Unaudited)	Year ended 31.03.2010 (Unaudited)	Year ended 31.03.2009 [Audited]
1.	Segment Revenue [Net Sales/Income]				
	a. Industrial Packaging	84.84	74.66	353.28	299.09
	b. Logistics Infrastructure & Services	83.50	89.11	334.45	398.16
	c. Travel & Tours	169.72	134.64	608.13	662.35
	d. Greases & Lubricants	73.68	61.36	284.76	231.27
	e. Others	21.43	10.07	65.83	76.14
	Total	433.17	369.84		1667.01
	Less : Inter Segment Revenue	1.05	1.17	12.47	11.28
	Add : Other un-allocable Revenue	0.30	0.20	1.28	1.23
	Net Sales/Income from Operations	432.42	368.87	1635.26	1656.96
2.	Segment Results [Profit/(Loss) before Tax & Interest]				
	a. Industrial Packaging	5.76	7.78	25.34	17.12
	b. Logistics Infrastructure & Services	23.61	31.04	89.21	102.41
	c. Travel & Tours	8.49	5.58	23.50	22.72
	d. Greases & Lubricants	6.17	4.66	30.86	16.06
	e. Others	(2.00)	0.00	(0.56)	4.40
	Total	42.03	49.06	168.35	162.71
	Less: (i) Interest	0.72	2.30	2.55	5.18
	(ii) Other un-allocable expenditure (Net of un-allocable Income)	2.32	6.78	2.72	5.97
	TOTAL PROFIT BEFORE TAX	38.99	39.98	163.08	151.56
3.	Capital Employed				
	a. Industrial Packaging	73.57	90.27	73.57	90.27
	b. Logistics Infrastructure & Services	19.94	7.68	19.94	7.68
	c. Travel & Tours	72.76	73.61	72.76	73.61
	d. Greases & Lubricants	63.91	64.69	63.91	64.69
	e. Others	266.49	157.40	266.49	157.40
	Total	496.67	393.65	496.67	393.65

On behalf of the Board of Directors

Place : Kolkata

Date: 14th May, 2010

(K. SUBRAMANYAN)
Director (Finance)

BALMER AWRIE Qο MITED

Statement of unaudited Financial Results for the year ended 31st March, 2010

Rs. in Crores

) 0U1 25.54	after Tax (9-10) A. DAS GUPTA General Manager (Finance) 25.54	13.45	Profit(+)/Loss(-) from ordinary activities before tax (7-8)	Exceptional Items	Profit after Interest but before Exceptional items (5 - 6)	Interest 0.72	Profit before Interest & Exceptional items (3+4)	Other Income	Profit from Operations before other Income, interest & Exceptional Items (1-2)		ase in stock in trade and Work in Progress 0.33 Naw materials / Services 329.61 ed goods 1.50	Expenditure	Net sales /Income from operations 432.42 16:	For the guarter ended 31st March , 2010 For the guarter ended 51st March , 2010 For the guarter ended 51st March , 2010 31 March , 2010 After Limited review Limited review
108.32	108.32	54.76	163.08	•	163.08	.2.56	165.63	34.51	131.12	119.42 11.61 123.07 1504.14	(4.31) 1252.84 1.50		1635.26	For the year ended 31 March 2010 After Limited review



3 12 = 10 9

(b) Statement of Segment wise Revenue, Results and Capital Employed is annexed.

(c) Provision for Taxation is inclusive of Income Tax (Rs. 60.30 Cr.), Deferred Taxation ((-) Rs.5.64 Cr.).



BALMER LAWRIE & CO. LTD.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs.in Crores

THE RESERVE THE PARTY OF THE PA	3. Capital Employed a. Industrial Packaging b. Logistics Infrastructure & Services c. Travel & Tours d. Greases & Lubricants e. Others Total	Total Profit Before Tax	Less : (i) Interest (ii) Other un-allocable expenditure (net of unallocable income)	Total	d. Greases & Lubricants	b. Logistics Infrastructure & Services c. Travel & Tours	2. Segment Results [Profit / (Loss) before Interest & Tax] a. Industrial Packaging	Net Sales / Income from Operations	Add: Other un-allocable Revenue	Less : Inter Segment Revenue	e. Others	d. Greases & Lubricants	b. Logistics Infrastructure & Services	Segment Revenue [Net Sales / Income] a. Industrial Packaging	SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
	73.57 A 73.57 Inance) 79.94 Ltd. 72.76 Pprise) 63.91 700 001 266.49 496.67	39.00	0.72 2.32	(2.00) 42.03	6.17	5.76 23.61		432.41	0.85	432.97	73.68 21.23	169.72	84.84 83.50	2	For the quarter ended 31st March '10 (After Limited Review)
	73.57 19.94 19.94 72.76 63.91 266.49 496.67	163.08	2.55 2.72	(0.56) 168.35	30.86	25.34 89.21		1635.25	12.27	1646.25	284.76 65.63	608.13	353.28 334.45		For the year ended 31st March '10 (After Limited Review)