

BANNARI AMMAN SPINNING MILLS LIMITED
 Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043
AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31.03.2010

[Rs in Lakhs]

Sl No	PARTICULARS	Year Ended 31.3.2010 (Audited)	Year Ended 31.3.2009 (Audited)
1	Net sales/Income from operations	35,531.89	28,682.76
	Other Operating Income	-	-
	Total Income	35,531.89	28,682.76
2	Expenditure		
	a) Increase/Decrease in stock in trade and work in progress	104.49	(412.65)
	b) Consumption of raw materials	22,501.17	18,851.79
	c) Purchase of traded goods	73.70	848.35
	d) Employees cost	1,030.11	929.06
	f) Depreciation	2,565.30	2,180.84
	g) Other expenditure	5,066.31	3,944.26
	h) Total	31,341.08	26,341.66
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4,190.81	2,341.10
4	Other Income	85.12	97.04
5	Profit before Interest and Exceptional Items (3+4)	4,275.93	2,438.14
6	Interest	2,041.31	1,479.69
7	Profit after interest but before Exceptional Items (5-6)	2,234.62	958.44
8	Exceptional Items	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	2,234.62	958.44
10	Tax Expenses	249.65	106.62
	MAT Credit Entitlement	(249.65)	(102.92)
	Deferred Tax	729.02	149.90
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,505.60	804.84
12	Extraordinary Items (net of tax expenses)	-	-
13	Net Profit/(Loss) for the period (11-12)	1,505.60	804.84
14	Paid up equity capital (Face value Rs 10/- each)	1,575.43	1,575.43
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	15,683.92	14,454.79
16	Earnings Per Share		
	(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (Rs. Ps)	9.56	5.11
	(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (Rs. Ps)	9.56	5.11
17	Public Shareholding		
	- No of Shares	7,003,019.00	7,003,019.00
	- Percentage of shareholding	44.45%	44.45%
18	Promoters and Promoter group shareholding		
	a) Pledged/Encumbered		
	- Number of shares	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter group)	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL
	b) Non-Encumbered		
	- Number of shares	8,751,250.00	8,751,250.00
	- Percentage of shares (as a % of the total shareholding of promoter group)	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	55.55%	55.55%

1.11 PM26,05/2010



Notes:

1. The above results were reviewed by the Audit Committee at its meeting held on 25.05.2010 and approved by the Board of Directors at their meeting held on 27.05.2010.
2. Status of Investors' complaints: Pending as at 01.01.2010 - Nil, Received during the quarter ended 31.03.2010 - 3 (three), Resolved during the quarter ended 31.03.2010 - 3 (three), Pending as at 31.03.2010 - Nil.
3. The entire business of the company relate to only one segment. Viz., Textiles.
4. The previous year figures have been regrouped wherever necessary to make it appropriate for comparison purpose.
5. The Board of Directors has recommended a Dividend of Rs.1.50/- per share (15% on Equity Share Capital of the company) for the financial year 2009-10 subject to approval of the shareholders at the ensuing Annual General Meeting.
6. Statement of Assets and Liabilities (Rs.in Lakhs)

PARTICULARS	Year Ended	
	31.03.2010	31.03.2009
SHARE HOLDERS FUNDS :		
(a) Capital	1575.43	1575.43
(b) Reserves & Surplus	15683.92	14454.79
LOAN FUNDS	47179.02	41924.79
DEFERRED TAX LIABILITY	3688.50	2959.48
TOTAL	68126.87	60914.49
FIXED ASSETS	47253.87	46106.59
INVESTMENTS	1116.97	801.43
FOREIGN CURRENCY MONETARY ITEM TRANSLATION RESERVE A/C	258.28	599.63
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	9432.37	10091.09
(b) Sundry Debtors	2836.64	1963.59
(c) Cash and Bank balances	1413.61	391.18
(d) Accrued Income/Receivables	1548.37	1770.95
(e) Loans & Advances	7123.14	3517.17
Less : Current Liabilities and Provisions		
(a) Liabilities	2308.78	4014.74
(b) Provisions	547.60	312.42
TOTAL	68126.87	60914.49

For BANNARI AMMAN SPINNING MILLS LIMITED

Place :Colmbatore

Date :27.05.2010

Sd/-

**S.V.ARUMUGAM
MANAGING DIRECTOR**

