



# BIRLA ERICSSON OPTICAL LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa -486 006 (M.P.)

**AN IS/ISO 9001:2000 & 14001 COMPANY**

## FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31<sup>ST</sup> MARCH, 2010

(Rs.in lacs)

|  | NINE MONTHS ENDED 31.12.09 | QUARTER ENDED 31.03.10 | QUARTER ENDED 31.03.09 | YEAR ENDED 31.03.10<br>(Audited) | PREVIOUS YEAR ENDED 31.03.09<br>(Audited) |
|--|----------------------------|------------------------|------------------------|----------------------------------|---|
| Sales (Gross)  | 7624.14                    | <b>2894.65</b>         | 3062.90                | <b>10518.79</b>                  | 13284.26                                  |
| Less: Excise Duty on Sales   | 455.04                     | <b>197.20</b>          | 256.07                 | <b>652.24</b>                    | 1479.26                                   |
| Net Sales/Income from Operations   | 7169.10                    | <b>2697.45</b>         | 2806.83                | <b>9866.55</b>                   | 11805.00                                  |
| Other Operating Income   | 43.66                      | <b>30.00</b>           | 4.14                   | <b>73.66</b>                     | 40.60                                     |
| Expenditure  |                            |                        |                        |                                  |   |
| (a) (Increase)/Decrease in Stocks in trade and work in progress                          | (311.22)                   | <b>411.47</b>          | 113.16                 | <b>100.25</b>                    | 812.32                                    |
| (b) Consumption of raw materials   | 5129.63                    | <b>1780.88</b>         | 2055.72                | <b>6910.51</b>                   | 9179.40                                   |
| (c) Purchase of Traded Goods   | 604.28                     | <b>2.09</b>            | 31.98                  | <b>606.37</b>                    | 31.98                                     |
| (d) Employees Cost   | 487.91                     | <b>140.53</b>          | 165.91                 | <b>628.44</b>                    | 685.85                                    |
| (e) Depreciation   | 263.77                     | <b>94.99</b>           | 94.16                  | <b>358.76</b>                    | 370.83                                    |
| (f) Other expenditure  | 863.13                     | <b>279.22</b>          | 320.50                 | <b>1142.35</b>                   | 1330.24                                   |
| (g) Total  | <u>7037.50</u>             | <u><b>2709.18</b></u>  | <u>2781.43</u>         | <u><b>9746.68</b></u>            | <u>12410.62</u>                           |
| Profit/(Loss) from Operations before other Income, Interest & Exceptional Items          | 175.26                     | <b>18.27</b>           | 29.54                  | <b>193.53</b>                    | (565.02)                                  |
| Other Income   | 97.68                      | <b>10.95</b>           | 21.76                  | <b>108.63</b>                    | 115.94                                    |
| Profit/(Loss) before Interest & Exceptional Items  | 272.94                     | <b>29.22</b>           | 51.30                  | <b>302.16</b>                    | (449.08)                                  |
| Interest   | 52.37                      | <b>21.96</b>           | 11.58                  | <b>74.33</b>                     | 121.64                                    |
| Profit/(Loss) after Interest but before Exceptional Items                                | 220.57                     | <b>7.26</b>            | 39.72                  | <b>227.83</b>                    | (570.72)                                  |
| Exceptional Items  | -                          | -                      | -                      | -                                | -   |
| Profit/(Loss) from Ordinary Activities before tax  | 220.57                     | <b>7.26</b>            | 39.72                  | <b>227.83</b>                    | (570.72)                                  |
| Tax Expenses /(Credit)   | (0.37)                     | -                      | 1.75                   | <b>(0.37)</b>                    | 4.27                                      |
| Net Profit/(Loss) from Ordinary Activities after tax                                     | 220.94                     | <b>7.26</b>            | 37.97                  | <b>228.20</b>                    | (574.99)                                  |
| Extraordinary Item (Net of tax)  | -                          | -                      | -                      | -                                | -   |
| Net Profit/(Loss)  | 220.94                     | <b>7.26</b>            | 37.97                  | <b>228.20</b>                    | (574.99)                                  |
| Paid-up Equity Share Capital (Face value Rs.10/- per share)                              | 3000.00                    | <b>3000.00</b>         | 3000.00                | <b>3000.00</b>                   | 3000.00                                   |
| Reserves (excluding Revaluation Reserve)   |                            |                        |                        | <b>3575.61</b>                   | 3347.41                                   |
| Basic & Diluted EPS (Rs.) (Not annualized)   | 0.74                       | <b>0.02</b>            | 0.13                   | <b>0.76</b>                      | (1.92)                                    |
| Public Shareholding  |                            |                        |                        |                                  |   |
| - Number of Shares   | 10094057                   | <b>10094057</b>        | 10094057               | <b>10094057</b>                  | 10094057                                  |
| - Percentage of shareholding   | 33.65%                     | <b>33.65%</b>          | 33.65%                 | <b>33.65%</b>                    | 33.65%                                    |
| Promoters and promoter group Shareholding -  |                            |                        |                        |                                  |   |
| (a) Pledged/Encumbered   |                            |                        |                        |                                  |   |
| - Number of shares   |                            | <b>1250000</b>         | 1250000                | <b>1250000</b>                   | 1250000                                   |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) |                            | <b>6.28</b>            | 6.28                   | <b>6.28</b>                      | 6.28                                      |
| - Percentage of shares (as a % of the total share capital of the company)                |                            | <b>4.17</b>            | 4.17                   | <b>4.17</b>                      | 4.17                                      |
| (b) Non-encumbered   |                            |                        |                        |                                  |   |
| - Number of Shares   |                            | <b>18655943</b>        | 18655943               | <b>18655943</b>                  | 18655943                                  |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) |                            | <b>93.72</b>           | 93.72                  | <b>93.72</b>                     | 93.72                                     |
| - Percentage of shares (as a % of the total share capital of the company)                |                            | <b>62.18</b>           | 62.18                  | <b>62.18</b>                     | 62.18                                     |

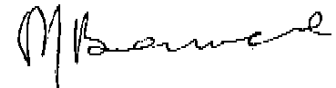


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**SUMMARY OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2010**

|   | As at<br>31.03.2010 | As at<br>31.03.2009 |
|---|---------------------|---------------------|
| <b>SHAREHOLDERS' FUNDS</b>                      |                     |                     |
| (a) Capital                                     | 3000.00             | 3000.00             |
| (b) Reserves and Surplus                        | 3575.61             | 3347.41             |
| <b>LOAN FUNDS</b>                               | <b>2408.55</b>      | <b>2676.80</b>      |
| Total   | <b>8984.16</b>      | <b>9024.21</b>      |
| <b>FIXED ASSETS</b>                             | <b>3287.06</b>      | <b>3287.01</b>      |
| <b>INVESTMENTS</b>                              | <b>1406.19</b>      | <b>1406.19</b>      |
| <b>CURRENT ASSETS, LOANS AND ADVANCES</b>       |                     |                     |
| (a) Inventories                                 | 1593.37             | 2088.42             |
| (b) Sundry Debtors                              | 2344.35             | 2208.88             |
| (c) Cash and Bank balances                      | 912.36              | 1116.13             |
| (d) Other current assets                        | 27.03               | 33.99               |
| (e) Loans and Advances                          | <b>645.94</b>       | <b>619.53</b>       |
| Total   | <b>5523.05</b>      | <b>6066.95</b>      |
| <b>LESS: CURRENT LIABILITIES AND PROVISIONS</b> |                     |                     |
| (a) Current liabilities                         | 1078.34             | 1576.78             |
| (b) Provision                                   | <b>153.80</b>       | <b>159.16</b>       |
|   | <b>1232.14</b>      | <b>1735.94</b>      |
| <b>NET CURRENT ASSETS</b>                       | <b>4290.91</b>      | <b>4331.01</b>      |
| Total   | <b>8984.16</b>      | <b>9024.21</b>      |

- (1) As the entire operations of the Company relate to a single business segment of "Wire & Cables", the disclosure requirement of Accounting Standard (AS-17) on "Segment Reporting" is not applicable.
- (2) There were no investor complaints pending or unattended for redressal at the beginning and end of the quarter. Three (3) investor complaints were received during the quarter and were duly attended/disposed off.
- (3) The above results were approved by the Board of Directors in its meeting held on 11<sup>th</sup> May, 2010.
- (4) Figures of previous year/periods have been regrouped/rearranged, wherever considered necessary.

For **BIRLA ERICSSON OPTICAL LIMITED**

**(D.R.BANSAL)****MANAGING DIRECTOR**

Place : New Delhi  
Date : 11th May, 2010