

Bliss BLISS GVS PHARMA LIMITED

Regd Office.6/29-A, Udit Mittal Industrial Society, Andheri Kurla Road, Andheri (East), Mumbai - 400 059.

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2010

(Rs. in Lakh)

| SR. No. | PARTICULARS | QUARTER ENDED | | YEAR ENDED | |
|---------|--|-------------------------|-------------------------|-------------------------|-------------------------|
| | | 31.03.2010 (AUDITED) | 31.03.2009 (AUDITED) | 31.03.2010 (AUDITED) | 31.03.2009 (AUDITED) |
| 1 | Sales/income From Operations (net) | 4429.00 | 3125.11 | 16887.53 | 13295.57 |
| 2 | Expenditure | | | | |
| | A) Increased/decrease In Stock In Trade | -161.61 | -46.93 | -79.20 | 15.64 |
| | B) Consumption Of raw materials | 2860.35 | 1585.51 | 6568.01 | 4217.24 |
| | C) Purchase of traded goods | - | - | 2568.44 | 2751.18 |
| | D) Employee cost | 80.62 | 87.78 | 328.12 | 264.35 |
| | E) Depreciation / Amortisation | 109.61 | 134.14 | 540.11 | 359.14 |
| | F) Other Expenditure | 843.08 | 1086.52 | 2407.74 | 2128.67 |
| | G) Total | 3732.05 | 2847.02 | 12333.21 | 9736.21 |
| 3 | Profit from operations before other income & interest (1-2) | 696.95 | 278.09 | 4554.32 | 3559.36 |
| 4 | Other Income | 112.62 | 581.94 | 225.62 | 692.19 |
| 5 | Profit Before Interest (3+4) | 809.57 | 860.03 | 4779.94 | 4251.55 |
| 6 | Interest | 66.41 | 93.94 | 204.41 | 226.19 |
| 7 | Profit after interest but before Tax (5-6) | 743.16 | 766.09 | 4575.52 | 4025.35 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit before Tax (7 - 8) | 743.16 | 766.09 | 4575.52 | 4025.35 |
| 10 | Tax expense | 77.60 | 244.68 | 403.36 | 280.23 |
| 11 | Net Profit after Tax (9 - 10) | 665.56 | 521.41 | 4172.16 | 3745.12 |
| 12 | Paid - Up Equity Capital | 1031.47 | 1031.47 | 1031.47 | 1031.47 |
| 13 | Reserves Excluding Revaluation Reserve (As Per Balance Sheet) | - | - | 12289.26 | 8720.46 |
| 14 | Basic and Diluted Eps (not Annualised) | 0.65 | 0.51 | 4.04 | 3.63 |
| 15 | Aggregate of Non-Promoter Shareholding | 33634331 | 33759331 | 33634331 | 33759331 |
| | - No. of Shares (Face Value Rs.1/- each) | 32.61 | 32.73 | 32.61 | 32.73 |
| | - Percentage of Shareholding (%) | - | - | - | - |
| 16 | Promoter and Promoter group Shareholding | - | - | - | - |
| | A) Pledge/ Encumbered | - | - | - | - |
| | - No. of Shares (Face Value Re.1/- each) | - | - | - | - |
| | - Percentage Of Shares (As % of the total Share Holding of Promoter & Promoter Group | - | - | - | - |
| | - Percentage of Shares (As % of the total Share Capital of The Company) | - | - | - | - |
| | B) Non - Encumbered | - | - | - | - |
| | - No. of Shares (Face Value Re.1/- each) | 69512341 | 69387341 | 69512341 | 69387341 |
| | - Percentage Of Shares (As % of the total Share Holding of Promoter & Promoter Group | 100 | 100 | 100 | 100 |
| | - Percentage of Shares (As % of the total Share Capital of The Company) | 67.39 | 67.27 | 67.39 | 67.27 |

1. The company operates primarily in the pharmaceutical business and hence has only one reportable segment.
2. Previous period figures have been Regrouped / Rearranged wherever necessary.
3. Statement of Assets and Liability as required under Clause 41 (V) (h) of Listing Agreement is as under:-

| Particular | (Rs. In Lakh) | |
|---|-----------------|-----------------|
| | 31.03.2010 | 31.03.2009 |
| Funds Employed | | |
| Share Capital | 1031.47 | 1031.47 |
| Reserves & Surplus | 12289.26 | 8720.46 |
| Loan Funds | 764.21 | 241.47 |
| Deferred Tax Liability (NET) | - | 54.19 |
| Total | 14084.94 | 10047.59 |
| Application of Funds | | |
| Fixed Assets | | |
| Investments | 2361.51 | 2449.48 |
| Deferred Tax Asset (NET) | 0.01 | 0.01 |
| Current Assets, Loans and Advances | 27.55 | - |
| a) Inventories | | |
| b) Sundry Debtors | 3067.29 | 3869.28 |
| c) Cash and Bank Balances | 7040.98 | 4614.66 |
| d) Other Current Assets | 1532.22 | 684.89 |
| e) Loans and Advances | - | - |
| | 1871.72 | 1071.38 |
| Less: Current Liabilities and Provisions | 13512.21 | 10240.20 |
| a) Liabilities | 1166.98 | 2419.01 |
| b) Provisions | 649.35 | 223.09 |
| | 1816.33 | 2642.10 |
| Net Current Assets | 11695.87 | 7598.10 |
| Total | 14084.94 | 10047.59 |

4. The board has recommended a dividend of 50% i.e Rs. 0.50 per equity share for the year ended 31st March 2010.
5. During the quarter, 4 complaints were received and resolved, there were no complaints pending at the beginning and at the end of the quarter.
6. The above results were reviewed by the audit committee & were there after approved by the board at its meeting held on may 29th, 2010.

Place : Mumbai
Date : 29th May 2010

FOR BLISS GVS PHARMA LIMITED
SD/-
S. N. KAMATH
MANAGING DIRECTOR