

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rs/Lacs, Excluding Earning Per Share)

Sr No.	Particulars	Quarter Ended (Unaudited)		Year Ended (Audited)	
		31st March 2010	31st March 2009	31st March 2010	31st March 2009
1.	a) Sales / Income from Operations	33095	26151	132703	126430
	Less : Excise Duty	2732	1280	9616	10197
	Net Sales / Income from Operations	30363	24871	123087	116233
	b) Other Operating Income	256	123	670	1585
	Total Income {1(a)+1(b)}	30619	24994	123757	117818
2	Expenditure				
	a) (Increase) / Decrease in Stock in trade and work in progress	(3,339)	2,983	(3,788)	2620
	b) Consumption of Raw Materials	21383	12780	75965	74050
	c) Purchase of traded goods	166	181	418	1474
	d) Employees cost	1255	1244	4588	4459
	e) Power & Fuel	3771	2066	13985	13474
	f) Depreciation	1603	1632	6106	5910
	g) Other Expenditure	See Note 4	2495	See Note 4	8883
	Total Expenditure	27684	23381	107200	110870
3	Profit from Operations before Other Income, Interest, Exchange Fluctuation & Exceptional Item (1 - 2)	2,935	1,613	16,557	6,948
4	Other Income	54	117	335	313
5.	Profit before Interest, Exchange Fluctuation & Exceptional Item (3 + 4)	2,989	1,730	16,892	7,261
6.	a) Interest Expenditure	195	582	1,084	2,566
	b) Interest Income	(54)	(77)	(343)	(184)
	c) Loss/(Gain) on Foreign Exchange Currency fluctuation(Net)	412	(591)	561	2,271
7.	Profit after Interest and Foreign Exchange Currency Fluctuation but before Exceptional item { 5 - (6a + 6b+6c)}	2,436	1,816	15,590	2,608
8.	Exceptional items - VRS Compensation	74	88	336	350
9	Profit from Ordinary Activities before tax (7-8)	2,362	1,728	15,254	2,258
10.	Tax Expenses				
	: Current Tax	1,019	990	6,272	1,525
	: Deferred Tax	(461)	(462)	(1,326)	(812)
	: Tax Adjustment in respect of Earlier Years	285	27	292	(143)
	: Fringe Benefits Tax	0	6	0	26
		843	561	5,238	596
11.	Net profit from ordinary activities after tax (9 - 10)	1519	1,167	10016	1662
12.	Extra ordinary items (net of tax expenses)	-	-	-	-
13.	Net Profit for the period (11-12)	1519	1,167	10016	1662
14.	Paid-up Equity Share Capital (Face value Rs.10/- each share)	2085	2005	2085	2005
15.	Reserves excluding revaluation reserves	-	-	53807	43887
16.	Earnings per Share (EPS)				
	Basic EPS before and after extraordinary items for the period (Rs)	7.37	5.82	49.61	8.29
	Diluted EPS before and after extraordinary items for the period (Rs)	7.15	-	49.14	-
17.	Public share holding				
	- Number of shares	14991861	15137662	14991861	15137662
	- Percentage of shareholding (%)	71.90	75.50	71.90	75.50



18	Promoters and Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	5858728	4912927	5858728	4912927
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	28.10	24.50	28.10	24.50

NOTES :

- 1) After Review by the Audit Committee, the above results were approved by the Board of Directors at the meeting held on 3rd May 2010.
- 2) Pursuant to Special Resolution passed by the shareholders through postal ballot on 9th December, 2009, the Board of Directors in its meeting held on 17th December, 2009 allotted 18,00,000 Preferential Warrants to the Promoters of the Company at a price of Rs. 189.16 per warrant and received Rs. 47.29 per warrant being 25% upfront price. The Promoters were entitled to apply for allotment of one fully paid up equity share of Rs.10/- each against each warrant at any time after the date of allotment but on or before expiry of 18 months from the date of allotment.

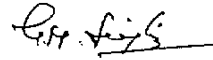
The Promoters have exercised the option to convert preferential warrants into fully paid-up equity shares of Rs. 10/- each in two tranches and the Board of Directors accordingly, allotted 8,00,000 fully paid-up equity shares of Rs 10/- each on 27th January,2010 and 10,00,000 fully paid-up equity shares of Rs. 10 each on 3rd May,2010.
- 3) Includes Rs 791 Lacs, refund accrued on account of Regulatory Liability charges collected by Maharashtra State Electricity Distribution Company Ltd (MSEDCL) during the period Dec 2003 to Sep 2006 which MSEDCL has agreed to refund on the basis of Maharashtra Electricity Regulatory Commission order dated 20th June 2008.
- 4) During the year ,the Company has revised estimated useful life of Computers and Air-Conditioners (under Plant and Machinery) and Furniture, Fittings and Office Equipments. The unamortised depreciable amount of these assets will be depreciated over their remaining useful life. As a result, the depreciation charge for the year is higher by Rs.172 Lacs (Rs 5 lacs for the Quarter) with corresponding impact on the profits before tax.
- 5) The Company has only one geographical and business segment (Synthetic Yarn).
- 6) Information on Investor complaints for the quarter ended 31st March,2010 (in nos.)

Opening balance of Complaints	Received during the quarter	Disposed off during the quarter	Closing balance
NIL	6	6	NIL

- 7) Previous period's figures have been appropriately regrouped and rearranged wherever necessary
- 8) The Board of Directors has recommended dividend @ Rs 6.00 per equity share of Rs. 10/- each on 2,18,50,589 equity shares (including 10,00,000 equity shares allotted on 3rd May 2010 on conversion of preferential warrants) for the year ended 31st March,2010 (Previous Year Rs 5 /- per equity share of Rs. 10/- each on 2,00,50,589 equity shares).

Place : Mumbai
Date : 3rd May, 2010

For Century Enka Limited


G.M.Singhvi
(Whole - time Director)