

CENTURY ENKA LIMITED

Phone : +91-22-4321 5300 / 2202 7375
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 E-mail : admin@centuryenka.com



HEAD OFFICE :
 "BAKHTAWAR"
 NARIMAN POINT,
 MUMBAI-400 021.

PRESS RELEASE

Rs. / Crores

FINANCIAL RESULTS	This Year 2009-10	Previous Year 2008-09
Sales / Income from Operations (Less Excise Duty)	1230.87	1162.33
Profit before Depreciation, Interest, Exceptional Items and Tax	224.37	109.00
Add / (Less) : Depreciation Interest (Net) Taxation (Net) Voluntary Retirement compensation	(61.06) (7.41) (52.38) (3.36)	(59.10) (23.82) (5.96) (3.50)
Net Profit	100.16	16.62
Add : Balance brought forward from previous year	116.29	113.10
Profit available for appropriation Less : Dividend Tax on Dividend General Reserve	216.45 13.11 2.18 15.00	129.72 10.03 1.70 1.70
Balance carried forward to next year	186.16	116.29

Dividend

The Board has recommended payment of dividend at the rate of Rs.6/- (i.e. 60%) (Rupees Six only) per equity share of Rs.10/- each for the year ended 31st March, 2010.

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Regd. Off. : Birla Building, 9/1, R. N. Mukherjee Road, 7th Floor, Kolkata - 700 001.
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 Website : www.centuryenka.com



Excluding Design

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Financial Performance

The performance has improved significantly. The revival of demand in Nylon Tyre Cord Fabrics (NTCF) and the efforts made by the Company in improving efficiencies in all areas of operations including working capital management resulting in lower interest cost and foreign currency risk management, have contributed substantially.

Expansion :

The Company has undertaken expansion of Nylon Tyre Cord Fabric (NTCF) capacity by 7500 M.T. including NTCF dipping at Bharuch and Nylon Polymerisation capacity of 21000 tons per annum. In addition, the Company has planned to modernize some of its machineries at Pune and Mahad and also to add some new equipment to enhance value chain of its existing products. Orders for critical equipment for NTCF expansion have already been placed. Expansion of NTCF and dipping facilities are likely to be completed in the fourth quarter of financial year 2010-11.

Your Company has also decided to install 6.6 MW gas based power generating set at Pune and 3.3 MW LNG based power generating sets at Bharuch. The power sets are expected to be commissioned in the fourth quarter of the financial year 2010-11.

The total capital expenditure on above will involve about Rs.350 crores.

Outlook

The mid term outlook is fairly good and long term outlook remains positive as the Indian Economy is growing steadily at good growth rate.

For CENTURY ENKA LIMITED

(C.B. Gagrani)
Company Secretary

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