

CITY MAN LIMITED

Regd. Office : NO.13, PADMALAYA, 2nd FLOOR, BUDDHA VIHAR ROAD, FRAZER TOWN, BANGALORE-560005.

Un Audited Financial Results For the Quarter and Year Ended 31st March, 2010

(Rs. in Lakhs)

Particulars	Quarter Ended		Year Ended	
	31.03.2010 (Unaudited)	31.03.2009 (Unaudited)	31.03.2010 (Unaudited)	31.03.2009 (Audited)
1 Sales / Income from operations	0.32	0.86	0.32	0.86
Less: Excise Duty, VAT & Sales Tax	-	-	-	-
Net Sales / Income from operations	0.32	0.86	0.32	0.86
2 Expenditure				
a. (Increase)/decrease in stock in trade and work in progress	0.35	0.78	0.35	1.43
b. Consumption of raw materials	-	-	-	-
c. Purchase of traded goods	-	-	-	-
d. Employees cost	1.76	1.01	8.28	2.08
e. Depreciation	(0.96)	0.88	1.68	3.52
f. Traveling Expenses	0.08	-	7.44	-
g. Legal & Professional charges	10.09	-	58.07	-
h. Other expenditure	3.44	34.40	14.12	30.06
i. Total	14.76	37.07	89.94	37.09
3. Profit from Operations before Other Income, Interest	(14.44)	(36.21)	(89.62)	(36.23)
4. Other Income	-	4.90	-	4.90
5. Profit before Interest & Exceptional Items (3+4)	(14.44)	(31.31)	(89.62)	(31.33)
6. Interest & Finance Cost (Net)	-	0.01	-	-
7. Profit after Interest but before Exceptional Items	(14.44)	(31.32)	(89.62)	(31.33)
8. Exceptional Items – Expenditure	-	-	3.26	56.42
- Income	-	-	-	-
9. Profit (+)/Loss(-) from ordinary activities before tax	(14.44)	(31.32)	(92.88)	(87.75)
10. Tax expense				
- Current	-	-	-	-
- Deferred	-	-	-	-
- Fringe Benefit	-	0.01	-	0.05
- Total	-	0.01	-	0.05
11. Net Profit /(Loss) after tax from Ordinary Activities (9+10)	(14.44)	(31.33)	(92.88)	(87.80)
12. Extraordinary items	-	-	-	-
13. Net Profit for the period (11-12)	(14.44)	(31.33)	(92.88)	(87.80)
14. Paid-up equity share capital (Face Value Rs. 10)	470.11	470.11	470.11	470.11
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16. Earnings Per Share (Basics & Diluted)	(0.31)	(0.67)	(1.98)	(1.87)
17. Public shareholding				
- Number of shares	3796080	3796080	3796080	3796080
- Percentage of shareholding	80.75	80.75	80.75	80.75
18. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b) Non - encumbered				
- Number of shares	905020	905020	905020	905020
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	19.25	19.25	19.25	19.25

Notes :

1. The disclosure requirements of Accounting Standard (AS-17) on Segment Reporting, notified by the Companies (Accounting Standards) Rule, are not applicable
2. There is an exceptional item of Rs.3.26 lacs during the year ended 31-03-2010
3. In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 31-03-2010 are: beginning 12, received 2, disposed off- 2 pending-12
4. Previous periods figures have been regrouped/rearranged where necessary
5. The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30-04-2010 at Bangalore. Limited Review of these results, as required under clause 41 of the Listing Agreement, has been complied by the Auditors

Place : Bangalore

Date : 30.04.2010

For CITY MAN LIMITED


Authorised Signatory

By Order of the Board
Santhosh J Karimattom
Director

TRUE COPY

CHANDY & ZACHERIA

CHARTERED ACCOUNTANTS

Thekkumkattil Building,
Good Shepherd Road, Kottayam – 686 001, Kerala
Phone: (Off) 2568861, 2412461 Res: 2576861, Mob: 9447660217

Ref.

Date.....

LIMITED REVIEW REPORT (As per Clause 41 of the Listing Agreement)

We have reviewed the accompanying statement of unaudited financial results of City man Limited. for the period ended 31-03-2010. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

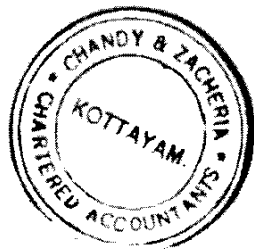
For and on behalf of

CHANDY & ZACHERIA
FRN : 000664S
CHARTERED ACCOUNTANTS


THANKACHAN ZACHERIAS
M. No.: 023421
PARTNER

Place : Bangalore

Date: 30th April 2010



TRUE COPY

