


**COSMO FILMS LIMITED**  
**AUDITED FINANCIAL RESULTS**

(Rs in Crores)

Particulars	STAND ALONE				CONSOLIDATED	
	Quarter ended		Year ended		Year ended	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009	31.03.2010	31.03.2009
<b>1. Income:</b>						
a) Net Sales/ Income from Operations	211.08	133.71	753.26	654.82	963.13	632.69
b) Other Operating Income	(0.67)	8.47	7.23	12.92	15.32	5.13
c) Income from associates	-	-	-	-	1.06	(0.63)
d) Total	210.41	142.18	760.49	667.74	979.51	637.19
<b>2. Expenditure:</b>						
a) Decrease/(Increase) in Stock	(1.26)	(7.46)	(2.02)	(5.47)	(37.88)	(32.63)
b) Raw materials consumption	132.57	82.21	489.54	406.06	586.09	406.66
c) Purchase of traded goods	-	-	0.03	0.23	27.68	0.23
d) Power ,Water & Fuel	14.77	9.37	53.35	46.53	57.79	46.53
e) Employees Costs	10.09	8.99	39.43	35.05	88.37	40.36
f) Depreciation	7.15	4.60	28.92	20.80	33.68	21.00
g) Other expenditure	29.26	18.54	93.92	80.47	139.63	86.65
h) Total	192.58	116.25	683.17	584.27	907.54	568.80
<b>3. Profit from Operation before Other income , Interest &amp; Exceptional Items (1-2)</b>	17.83	25.93	77.32	83.47	71.97	68.39
<b>4. Other Income</b>	-	-	-	-	-	-
<b>5. Profit before Interest &amp; Exceptional Items (3+4)</b>	17.83	25.93	77.32	83.47	71.97	68.39
<b>6. Interest</b>	3.53	3.11	16.02	13.79	18.28	14.00
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	14.30	22.82	62.30	69.68	53.69	54.39
<b>8. Exceptional Items</b>	-	(5.06)	-	(5.06)	-	(5.06)
<b>9. Profit from Ordinary Activities before Tax (7+8)</b>	14.30	17.76	62.30	64.62	53.69	49.33
<b>10. Tax expense</b>						
a) Provision-Income Tax	3.06	(2.65)	14.66	11.47	19.17	11.47
b) Fringe benefit tax	-	0.16	-	0.45	-	0.45
c) Deferred Tax	0.26	10.08	1.82	9.96	(3.89)	8.03
d) Total	3.32	7.59	16.48	21.88	15.28	19.96
<b>11. Net profit from Ordinary Activities after tax (9-10)</b>	10.98	10.17	45.82	42.74	38.41	29.38
<b>12. Extraordinary items</b>	-	44.72	(1.22)	44.72	29.28	44.72
<b>13. Net profit before Minority Interest (11+12)</b>	10.98	54.89	44.60	87.46	67.69	74.10
<b>14. Minority Interest</b>	-	-	-	-	4.21	-
<b>15. Net profit after Minority Interest (13-14)</b>	10.98	54.89	44.60	87.46	63.48	74.10
<b>16. Paid - up equity share capital (Face value Rs. 10)</b>	19.44	19.44	19.44	19.44	19.44	19.44
<b>17. Reserves excluding Revaluation Reserve</b>	-	-	272.25	249.21	272.72	226.32
<b>18. Basic &amp; Diluted EPS for the period (Rs.)</b>						
Excluding extraordinary item	5.65	5.22	23.57	21.98	21.32	15.11
Including extraordinary item	5.65	28.23	22.94	44.99	32.65	36.12
<b>19. Public shareholding (Non promotor)</b>						
a) Number of shares	10494037	10954359	10494037	10954359	10494037	10954359
b) Percentage of shareholding	54%	56%	54%	56%	54%	56%
<b>20. Promoters and promoter group shareholding</b>						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	8946039	8485717	8946039	8485717	8946039	8485717
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	46%	44%	46%	44%	46%	44%

  
 For COSMO FILMS LIMITED  
 Parvinder Singh  
 Parvinder S Arora  
 Company Secretary

Particulars	(Rs In Crores)			
	STAND ALONE		CONSOLIDATED	
	YEAR ENDED		YEAR ENDED	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
<b>SHAREHOLDERS' FUNDS:</b>				
(a) Capital	19.44	19.44	19.44	19.44
(b) Reserves and Surplus	272.25	237.84	272.72	226.32
EQUITY SHARE WARRANTS	0.00	3.32	-	3.32
MINORITY INTEREST	-	-	8.97	-
LOAN FUNDS	264.95	264.75	356.39	266.37
DEFERRED TAX LIABILITY	66.78	64.96	70.62	63.03
FIXED ASSETS	376.14	413.39	439.10	415.89
INVESTMENTS	51.26	6.77	8.89	7.83
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>				
(a) Inventories	67.93	58.42	134.89	85.57
(b) Sundry Debtors	130.96	93.36	146.76	51.72
(c) Cash and Bank balances	24.16	29.32	43.75	45.08
(d) Other current assets				
(e) Loans and Advances	37.80	55.21	47.90	38.79
Less : Current Liabilities and Provisions				
(a) Liabilities	51.60	52.36	79.92	52.68
(b) Provisions	13.23	13.80	13.23	13.80
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)				
PROFIT AND LOSS ACCOUNT				
<b>TOTAL</b>	<b>623.42</b>	<b>590.31</b>	<b>728.14</b>	<b>578.48</b>

## REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	(Rs In Crores)					
	STANDALONE				CONSOLIDATED	
	Quarter ended		Year ended		Year ended	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009	31.03.2010	31.03.2009
<b>a) Segment Revenue</b>						
Packaging Films	211.08	133.72	753.18	654.40	948.09	632.27
Others	0.00	0.00	0.08	0.42	15.04	0.42
Sub Total	211.08	133.72	753.26	654.82	963.13	632.69
Less: Inter Segment Revenue						
Total	211.08	133.72	753.26	654.82	963.13	632.69
<b>b) Segment Results</b>						
Profit/(Loss) before Tax and interest						
Packaging Films	19.26	27.11	82.28	87.57	77.23	74.04
Others	0.00	0.00	0.01	0.10	-0.45	0.10
Sub Total	19.26	27.11	82.29	87.67	76.78	74.14
Less: Interest	3.53	3.11	15.02	13.79	18.28	14.00
Less: Unallocable expenses net of unallocable income	1.43	1.18	4.97	4.20	4.81	5.75
Total Profit before Tax and exceptional items	14.30	22.82	62.30	69.68	53.69	54.39
<b>c) Capital Employed</b>						
Packaging Films	555.46	546.38	555.46	546.38	670.75	534.46
Others	0.23	0.27	0.23	0.27	17.80	0.27
Unallocated	67.73	43.66	67.73	43.66	39.59	43.75
Total	623.42	590.31	623.42	590.31	728.14	578.48

## Notes

- Consolidated results for the year include :
  - GBC operations from 11th June 2009.
  - Extra ordinary item being the gain (ie excess of fair market value of acquired assets and liabilities over the aggregate of purchase price, acquisition cost and restructuring expenses) of Rs. 30.50 crores on acquisition of GBC operation net of taxes of Rs. 12.41 crores.
- Extraordinary item (standalone) for the year comprises of tax provisions of earlier years.
- For calculation of basic and diluted earnings per share excluding extra ordinary items, minority interest of Rs.(-) 3.04 crores in Net Profit from Ordinary Activities after tax of the respective of subsidiaries is considered.
- The Board of Directors have recommended dividend of Rs. 5 per Equity Share for the year.
- The number of investor complaints pending at the beginning of the quarter were nil. Complaints received and disposed off during the quarter were 2. outstanding complaints at the end of quarter were nil.
- Figures for the previous year have been regrouped wherever required.

New Delhi  
Dated : 28<sup>th</sup> May 2010

*Ajay*  
ASHOK JAIPURIA  
CHAIRMAN

For COSMO FILMS LIMITED  
*Parvinder Singh*  
Parvinder S Arora  
Company Secretary