

CyberTech Systems and Software Limited

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010

(Figures in Rs. Lakhs , except share data)

Particulars	CONSOLIDATED		STANDALONE	
	Year Ended		Year Ended	
	31-03-2010 (Audited)	31-03-2009 (Audited)	31-03-2010 (Audited)	31-03-2009 (Audited)
1 a) Net Sales/Income from Operations	4,259.70	6,544.62	1,243.48	1,274.89
b) Other Operating Income	-	80.13	-	80.13
Total Operating Income	4,259.70	6,624.75	1,243.48	1,355.02
2 Expenditure				
a) Purchases	199.36	1,042.81	-	-
b) Employee Cost	2,771.05	3,468.56	877.47	840.84
c) Depreciation	235.41	293.50	180.52	174.03
d) Software Development Charges	708.50	1,351.38	-	-
e) Operating and Administrative Expenses	856.06	858.74	353.27	321.53
f) Total	4,770.38	7,014.99	1,411.26	1,336.40
3 Profit/(Loss) from Operations before Other income, Interest and Exceptional Items	(510.68)	(390.24)	(167.78)	18.62
4 Other Income	790.04	816.64	787.59	767.45
5 Profit before Interest and Exceptional Items (3+4)	279.36	426.40	619.81	786.07
6 Interest	0.34	2.84	0.24	1.51
7 Profit after Interest but before Exceptional Items (5-6)	279.02	423.56	619.57	784.56
8 Exceptional Items	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	279.02	423.56	619.57	784.56
10 Tax Expense				
a. Provision for Tax	117.00	90.00	117.00	90.00
b. Provision for Fringe Benefit Tax	-	9.05	-	9.05
c) Deferred Tax Liability	64.08	140.90	64.08	140.90
d) MAT credit Entitlement	-	(141.60)	-	(141.60)
11 Net Profit from Ordinary Activities after tax (9-10)	97.94	325.21	438.49	686.21
12 Income Tax Adjustment relating to earlier years	(88.83)	(40.10)	-	-
13 Profit before Minority Interest (11-12)	186.77	365.31	438.49	686.21
14 Minority Interest	(28.51)	(27.92)	-	-
15 Net Profit after Minority Interest (13-14)	215.28	393.23	438.49	686.21
16 Paid-up equity share capital (Face value of Rs.10 per share)	2,647.13	2,647.13	2,647.13	2,647.13
17 Reserves excluding Revaluation Reserve	2,206.37	2,402.95	2,548.49	2,419.71
18 Earnings per share (Rs) Basic/Diluted (non annualised)	0.81	0.79	1.66	2.59
19 Public Shareholding				
- Number of Shares	18,266,706	18,879,780	18,266,706	18,879,780
- Percentage of Shareholding	69.01%	71.32%	69.01%	71.32%
20 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
-Percentage of shares (as a % total share capital of the company)	-	-	-	-
b) Non-Encumbered				
- Number of Shares	8,204,637	7,591,563	8,204,637	7,591,563
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % total share capital of the company)	30.99%	28.68%	30.99%	28.68%

Notes : 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2010.

2 The Board of Directors has recommended equity dividend of Re. 1 per Equity share. The total amount of equity dividend recommended aggregates to Rs. 264.71 Lakhs excluding tax on distributed profits.

3 The Company operates in one business segment viz., Information Technology Services. Hence segment reporting is not required.

4 Other Income is net of property related expenses as follows:

	Year ending March 31, 2010	Year ending March 31, 2009
	Rupees in Lakhs	Rupees in Lakhs
Related expenses	42.89	47.20

5 a) Consolidation has been made by Applying Accounting Standard 21 - "Consolidation of Accounts" and Accounting Standard 27 - "Financial Reporting of Interest in Joint Ventures" issued by the Companies (Accounting Standards) Rules, 2006 and has been prepared as follows:

Sr. no	Name of the Company	% of shareholding of the Company	Nature of holding	Whether included/excluded in consolidation for Y.E. as on March 31, 2010	Whether included/excluded in consolidation for Y.E. as on March 31, 2009
1	CyberTech Systems and Software Inc. USA - Subsidiary	100.00%	Equity	Included	Included
2	CyberTech Middle East WLL, Bahrain- Joint Venture	55.00%	Equity	Included (see note 5(b) & (c))	NA


b) Consolidated figures for the previous year include only eight months results of CyberTech Middle East, WLL and hence not comparable with that of current year.

c) CyberTech Middle East Results are unaudited.

6 There were no complaints from investors outstanding at the beginning/end of the quarter. Five complaints were received and resolved during the quarter ended March 31, 2010

7 Figures for the previous period/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors


C.N. Rao
Whole Time Director

Place : Mumbai
Date : May 29, 2010