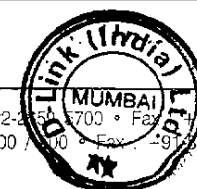


D-Link (India) Limited				
(Formerly known as Smartlink Network Systems Limited)				
Reg office : L-5, Verna Electronic City, Verna Plateau, Verna, Goa - 403 722				
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2010				
(Rs in Lakhs)				
Sr. No.	Particulars	3 months ended 31.03.2010 (Unaudited)	Current accounting year ended on 31.03.2010 (Audited)	Previous accounting period from 26.05.2008 to 31.03.2009 (Audited)
1	Sales (Gross)	3,709.99	13,147.66	13,247.81
	Less: Excise Duty	-	-	-
		3,709.99	13,147.66	13,247.81
2	Income from Services	77.57	131.57	-
3	Net sales /Income from Operations (1+2)	3,787.56	13,279.23	13,247.81
4	Other Operating Income	14.43	239.54	185.46
5	Total Income ( 3+4)	3,801.99	13,518.77	13,433.27
6	Expenditure :			
	a) (Increase)/Decrease in stock in trade and work in progress	279.41	(353.75)	(834.65)
	b) Consumption of raw materials	-	-	-
	c) Purchase of traded goods	2,376.70	9,760.01	10,982.62
	d) Employee Cost	292.99	1,121.90	835.69
	e) Depreciation and amortisation	11.35	37.69	22.42
	f) Other Expenditure	651.44	2,064.39	1,810.38
	Total Expenditure	3,611.89	12,630.24	12,816.46
7	Profit from Operations before Other Income, Interest and Exceptional Items (5-6)	190.10	888.53	616.81
8	Other Income	41.52	163.79	122.40
9	Profit before Interest and Exceptional Items (7+8)	231.62	1,052.32	739.21
10	Interest	1.69	9.02	19.57
11	Profit after Interest but before Exceptional items (9-10)	229.93	1,043.30	719.64
12	Exceptional Items	-	-	-
13	Profit from ordinary activities before tax (11+12)	229.93	1,043.30	719.64
14	Tax expense			
	a) Current Tax	54.44	290.00	205.00
	b) Deferred Tax	19.45	34.69	9.57
	c) Fringe Benefit Tax	-	-	20.00
	d) Excess Provision for tax in respect of earlier years	-	-	-
		73.89	324.69	234.57
15	Net Profit from ordinary activities after Tax (13-14)	156.04	718.61	485.07
16	Extraordinary item	-	-	-
17	Net Profit for the period (15-16)	156.04	718.61	485.07
18	Paid Up Equity Share Capital (Face Value Rs.2/-)	600.10	600.10	600.10
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			5,994.71



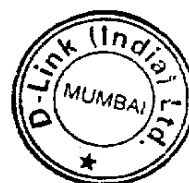
# D-Link®

Building Networks for People

## D-Link (India) Limited

### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2010

( Rs in Lakhs )				
Sr. No.	Particulars	3 months ended 31.03.2010 (Unaudited)	Current accounting year ended on 31.03.2010 (Audited)	Previous accounting period from 26.05.2008 to 31.03.2009 (Audited)
20	Basic and diluted EPS for the period, for the year to-date and for the previous year (not annualised) before and after Extraordinary Items	0.52	2.39	1.62
21	Public Shareholding			
	- Number of Shares	11,890,187	11,890,187	N.A.
	-Percentage of Shareholding	39.63%	39.63%	N.A.
22	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	-	-	N.A.
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	-	-	N.A.
	- Percentage of shares ( as a % of the total share capital of the Company)	-	-	N.A.
	b) Non-encumbered			
	-Number of shares	18,114,663	18,114,663	N.A.
	-Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100%	100%	N.A.
	-Percentage of shares ( as a % of the total share capital of the Company)	60.37%	60.37%	N.A.





# D-Link (India) Limited

## Notes :

- Pursuant to the Scheme of Arrangement (Scheme) entered into by the Company with Smartlink Network Systems Limited (formerly D-Link (India) Limited), ('Smartlink') the "Marketing business" consisting of marketing and selling of "D-Link" branded Active Networking products was transferred to and vested with the Company with effect from 1st April, 2008, the Appointed date. The Scheme was approved by the Hon'ble High Court of Judicature of Bombay at Goa, vide its Order dated 27th February, 2009 and the Scheme became effective on 10th June, 2009 after the receipt of all requisite approvals from various government authorities.
- The Scheme of Arrangement between the Company and Smartlink and their shareholders and creditors, inter alia, provided the transfer of the Marketing Business of Smartlink on a going concern basis to the Company in consideration for which, each shareholder of Smartlink whose name appeared in the Register of Members of Smartlink on the record date, shall receive one fully-paid Equity Share, of the face value Rs 2/- each in the Company, aggregating to 30,004,850 Equity Shares of Rs.2/- each. The Company completed the allotment of such shares on 26th June 2009.
- The Share exchange between promoters as contemplated in the Scheme has been completed on 7th July 2009, as a result of which the shareholding of the Foreign Promoters has increased from 36.32% to 60.37% of the total paid up Equity share capital of the Company. Upon completion of all the formalities envisaged in the Scheme the name of the Company was changed to D-LINK (INDIA) LIMITED w.e.f. 15th July, 2009 and the fresh certificate of incorporation issued by the Registrar of Companies - Goa, Daman and Diu was received.
- The Board of Directors have recommended a Dividend of Rs.1/- per equity share.
- The Company has received the listing permissions for the equity shares allotted to the shareholders in terms of the Scheme and the said equity shares are traded effective from 18th December 2009 on the National Stock Exchange of India Ltd (NSE) and The Bombay Stock Exchange Ltd (BSE). Hence, the comparative previous period figures from 1st January 2009 to 31st March 2009 have not been furnished.

## 6 Statement of Assets and Liabilities as on 31st March 2010.

(Rs. in lakhs)


Particulars	Current Year ended 31.03.2010. (Audited)	Corresponding period ended 31.03.2009. (Audited)
<b>SHAREHOLDERS FUND:</b>		
(a) Capital	600.10	600.10
(a) Reserves and Surplus	6,363.44	5,994.71
<b>LOAN FUNDS</b>		
Deferred tax liability (net)	1.46	-
<b>TOTAL</b>	<b>6,965.00</b>	<b>6,594.81</b>
<b>APPLICATION OF FUNDS</b>		
<b>FIXED ASSETS</b>		
<b>INVESTMENTS</b>		
Deferred tax asset (net)	-	33.23
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	2,254.84	1,901.10
(b) Sundry Debtors	2,109.25	2,319.67
(c) Cash and Bank balances	1,467.80	5.00
(d) Other current assets	-	-
(e) Loans and Advances	822.17	917.23
<b>Less: Current Liabilities and Provisions</b>		
(a) Liabilities	1,748.47	993.58
(b) Provisions	369.04	393.56
<b>MISCELLANEOUS EXPENDITURE</b>		
<b>PROFIT AND LOSS ACCOUNT</b>		
<b>TOTAL</b>	<b>6,965.00</b>	<b>6,594.81</b>

- The details of Investor Complaints received, disposed off and lying unresolved at the quarter ended on 31st March 2010 (Information provided by the Company's Registrar & Share transfer agents - M/s Karvy Computershare Private Limited):

Complaints at the beginning of the quarter	NIL
Complaints received during the quarter	5
Disposal of Complaints	5
Complaints lying unresolved at the end of the quarter	NIL

- The Company operates in a single business segment namely "Networking Products".
- The figures have been regrouped wherever necessary.
- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 28th May 2010.

For and on behalf of the Board

  
Gary Yang  
Managing Director

Mumbai  
28th May, 2010

