

DONEAR INDUSTRIES LTD.

210, Key Tuo Industrial Estate
Kondivita Lane, Near M.I.D.C., Andheri (East), Mumbai 400 059

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rupees in Lacs)

Particulars	Quarter Ended		Year Ended	
	1	2	3	4
	31st March, 2010 (Unaudited)	31st March, 2009 (Unaudited)	31st March, 2010 (Audited)	31st March, 2009 (Audited)
1 (a) Net Sales / Income from Operations	6,477.07	5,409.24	24,283.67	18,630.43
(b) Other Operating Income	49.81	37.79	102.07	107.04
Total	6,526.88	5,447.03	24,385.74	18,737.47
2 Expenditure				
(a) (Increase) / Decrease in stock in trade and work in progress	(501.33)	(164.69)	(1,210.35)	(1,009.10)
(b) Consumption of Raw Material	2,857.63	2,534.38	10,053.36	7,087.30
(c) Purchase of traded goods	876.42	1,117.96	2,972.12	4,194.60
(d) Employees Cost	508.58	520.34	1,967.64	1,386.60
(e) Depreciation / Amortisation	968.78	1,004.38	3,594.85	2,001.34
(f) Other expenditure	2,556.55	1,423.42	8,323.15	6,230.21
(g) Total	7,266.63	6,435.79	25,700.77	19,890.95
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(739.75)	(988.76)	(1,315.03)	(1,153.48)
4 Other Income	151.23	2.10	157.60	7.76
5 Profit before Interest and Exceptional Items (3+4)	(588.52)	(986.66)	(1,157.43)	(1,145.72)
6 Interest (Net)	352.29	345.76	1,231.44	830.54
7 Profit after Interest but before Exceptional Items (5-6)	(940.81)	(1,332.42)	(2,388.87)	(1,976.26)
8 Exceptional items	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	(940.81)	(1,332.42)	(2,388.87)	(1,976.26)
10 Tax Expense				
(a) Current Year Tax (including Wealth Tax)	0.34	1.48	1.45	1.48
(b) Fringe Benefit Tax	-	6.21	-	21.95
(c) Deferred Tax	(130.86)	362.87	(570.80)	253.50
(d) Earlier Year Tax	(0.11)	(2.00)	(0.11)	(3.12)
Total Tax Expense	(130.63)	368.56	(569.46)	273.81
11 Net Profit (+) / Loss(-) from Ordinary Activities after Tax (9-10)	(810.18)	(1,700.98)	(1,819.41)	(2,250.07)
12 Extraordinary items (net of tax expense)	-	-	-	-
13 Net Profit (+) / Loss(-) for the period (11-12)	(810.18)	(1,700.98)	(1,819.41)	(2,250.07)
14 Paid-up Equity share Capital (Face Value Rs.2/- per share)	1,040.00	1,040.00	1,040.00	1,040.00
15 Reserves excluding revaluation reserves	N.A.	N.A.	5,235.01	7,357.60
16 Earnings Per Share (EPS)				
(a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised)	(1.56)	(3.27)	(3.50)	(4.33)
(b) Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised)	(1.56)	(3.27)	(3.50)	(4.33)
17 Public Share Holding				
- Number of Shares	13,059,500	13,000,000	13,059,500	13,000,000
- Percentage of share-holding	25.11%	25.00%	25.11%	25.00%
18 Promoters and promoter group Shareholding				
(a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
(b) Non-encumbered				
- Number of Shares	38,940,500	39,000,000	38,940,500	39,000,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	74.89%	75.00%	74.89%	75.00%

Notes :

- The Company is engaged in the business of textiles and hence there is no reportable segment.
- There was no investor complaint pending at the beginning of the quarter and none were received during the quarter ended 31st March, 2010.
- The Board of Directors have recommended for approval of members a dividend of 25% i.e. Rs.0.50 per share for the year ended 31st March, 2010.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th May, 2010.
- Figures for the previous periods / years have been regrouped / rearranged wherever considered necessary to make them comparable with that of the current period.

By order of the Board
For DONEAR INDUSTRIES LIMITED

VISHWANATH L. AGARWAL
CHAIRMAN

Place : Mumbai
Date : 29th May, 2010