

**EMKAY GLOBAL FINANCIAL SERVICES LIMITED**

Registered Office: 4D, 4th Floor, Hamam House, Ambalal Doshi Marg, Fort, Mumbai 400 023.

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH 2010**

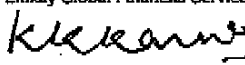
(Rs. In Lacs)

Sr.No.	Particulars	Standalone		Consolidated	
		Accounting year ended 31.03.2010	Previous accounting year ended 31.03.2009	Accounting year ended 31.03.2010	Previous accounting year ended 31.03.2009
1	a) Income from Operations	10,424.58	7,594.00	11,283.29	8,575.52
	b) Other Operating Income	1,084.24	1,248.91	1,130.50	1,325.58
	<b>Total Income from Operations</b>	<b>11,488.82</b>	<b>8,942.91</b>	<b>12,413.79</b>	<b>9,902.20</b>
2	Expenditure				
	a) Employees Cost	3,499.15	2,884.73	3,844.06	3,065.37
	b) Operating Expenses	4,088.62	3,155.06	4,328.75	3,383.44
	c) Administrative & Other Expenditure	2,008.21	2,834.87	2,205.55	2,946.71
	d) Depreciation	463.30	626.91	472.87	642.07
	<b>Total Expenditure</b>	<b>10,039.28</b>	<b>9,501.57</b>	<b>10,849.24</b>	<b>10,058.59</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>1,449.54</b>	<b>(558.66)</b>	<b>1,564.55</b>	<b>(156.39)</b>
4	Other Income	51.35	21.93	151.38	51.14
5	<b>Profit/(Loss) before Interest &amp; Exceptional Items (3+4)</b>	<b>1,500.89</b>	<b>(536.73)</b>	<b>1,715.93</b>	<b>(105.25)</b>
6	Interest	151.64	308.10	215.22	325.70
7	<b>Profit/(Loss) after Interest but before Exceptional Items (5-6)</b>	<b>1,349.25</b>	<b>(844.83)</b>	<b>1,500.71</b>	<b>(430.95)</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>1,349.25</b>	<b>(844.83)</b>	<b>1,500.71</b>	<b>(430.95)</b>
10	Tax Expense	509.64	(249.27)	580.74	(102.51)
11	<b>Net Profit/(Loss) from Ordinary Activities after tax but before minority interest (9-10)</b>	<b>839.61</b>	<b>(595.56)</b>	<b>939.97</b>	<b>(328.44)</b>
12	Share of Minority Interest	-	-	-	-
13	<b>Net Profit/(Loss) from Ordinary Activities after tax and minority interest (11-12)</b>	<b>839.61</b>	<b>(595.56)</b>	<b>939.97</b>	<b>(328.44)</b>
14	Extra Ordinary Items (net of tax expense)	-	-	-	-
15	<b>Net Profit/(Loss) for the period (13-14)</b>	<b>839.61</b>	<b>(595.56)</b>	<b>939.97</b>	<b>(328.44)</b>
16	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	2,432.08	2,427.83	2,432.08	2,427.83
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	10,765.95	10,204.48	11,498.93	10,827.11
18	Earnings Per Share (EPS)				
	(a) Basic EPS before extraordinary items (Rs. per share)	3.46	(2.45)	3.87	(1.35)
	(b) Diluted EPS before extraordinary items (Rs. per share)	3.42	(2.45)	3.83	(1.35)
	(c) Basic EPS after extraordinary items (Rs. per share)	3.46	(2.45)	3.87	(1.35)
	(d) Diluted EPS after extraordinary items (Rs. per share)	3.42	(2.45)	3.83	(1.35)
19	Public Shareholding				
	- No of Shares	6,823,300	6,780,750	6,823,300	6,780,750
	- Percentage of Shareholding	28.06%	27.93%	28.06%	27.93%
20	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-
	b) Non-Encumbered				
	- Number of Shares	17,497,500	17,497,500	17,497,500	17,497,500
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	71.94	72.07	71.94	72.07

**Notes:**

- The above results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 28th May, 2010.
- Total Expenditure for the current year includes Rs 100.64 Lacs pertaining to prior period accounted on receipt of regulatory approval.
- The information on Investor Complaints / Request pursuant to Clause 41 of the Listing Agreement for the quarter ended on 31.03.2010 are as under :-  
Beginning of the Quarter - Nil, Received - Nil, Resolved - Nil, End of the Quarter - Nil
- The Company has allotted 23250 and 2800 Equity Shares on 20.01.2010 under ESOP-2005 and ESOP-2007 Schemes respectively. The Company has 53,000 Stock Options under ESOP-2005 and 15,68,700 Stock Options under ESOP-2007 which are outstanding as on 31.03.2010.
- The Board of Directors has recommended a dividend of Rs.1/- per share for the financial year 2009-2010 subject to approval of the shareholders.

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6	The Consolidated Results of the Company include the results of the wholly owned subsidiaries - Emkay Fincap Limited, Emkay Comtrade Limited & Emkay Insurance Brokers Limited.		
7	The Company's operations on a Standalone basis relate to one reportable business segment, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services). Hence Segment Information is presented for the Audited Consolidated Financial Statements which comprises of two reportable business segments, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services) and Non Banking Financing Activities in accordance with Accounting Standard - 17 on Segment Reporting.		
8	The Previous year figures have been regrouped and rearranged, wherever necessary to make them comparable.		
<b>AUDITED CONSOLIDATED SEGMENT RESULTS FOR THE YEAR ENDED ON 31ST MARCH 2010</b>		(Rs. in Lacs)	
Sr.No.	Particulars	Accounting year ended 31.03.2010	Previous accounting year ended 31.03.2009
1	<b>Segment Revenue</b>		
	(a) Advisory and Transactional Services	12,219.30	9,524.78
	(b) Non Banking Financing Activities	233.32	314.18
	<b>Total</b>	<b>12,452.62</b>	<b>9,838.96</b>
	Less: Inter Segment Revenue	38.83	36.78
	<b>Income from Operations</b>	<b>12,413.79</b>	<b>9,802.20</b>
2	<b>Segment Results Profit / (Loss) before tax and interest from each segment</b>		
	(a) Advisory and Transactional Services	1,484.13	(423.66)
	(b) Non Banking Financing Activities	231.80	318.41
	<b>Total</b>	<b>1,715.93</b>	<b>(105.25)</b>
	Less: Interest	215.22	325.70
	<b>Profit / (Loss) from Ordinary Activities before Exceptional Items &amp; Tax</b>	<b>1,500.71</b>	<b>(430.95)</b>
3	<b>Capital Employed</b>		
	(Segment Assets - Segment Liabilities)		
	(a) Advisory and Transactional Services	12,347.62	12,126.99
	(b) Non Banking Financing Activities	3,427.15	3,197.97
	<b>Total</b>	<b>15,774.77</b>	<b>15,324.96</b>
		On behalf of the Board of Directors Emkay Global Financial Services Limited  Krishna Kumar Karwa Managing Director	
	Date: 28th May, 2010		
	Place: Mumbai		