

EUROTEx INDUSTRIES AND EXPORTS LIMITED.					
REGD. OFFICE : 809, RAHEJA CHAMBERS, 8TH FLOOR, 213, NARIMAN POINT MUMBAI 400 021					
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2010					
(Rs. In Lacs)					
1	2	3	4	5	6
S.No.	Particulars	3 Months	Corresponding	Year to date	Year to date
		ended	3 Months	figures for	figures for
		(31/03/2010)	ended in the	current period	the previous
			previous year	ended	year ended
		Unaudited	Unaudited	Audited	Audited
		(31/03/2010)	(31/03/2009)	(31/03/2010)	(31/03/2009)
1	(a) Net Sales / Income from Operations	5,010.42	3,594.81	17,508.94	12,440.49
	(b) Other Operating Income	297.26	180.81	996.83	510.84
	Total Income (a+b)	5,307.68	3,775.62	18,505.77	12951.33
2	Expenditure				
a	(Increase) / Decrease in stock-in-trade & Work in Progress	270.98	346.75	982.35	(630.47)
b	Consumption of raw materials	1,964.43	1,639.18	7,678.42	7,140.58
c	Purchase of Traded Goods	1,112.68	443.87	2,785.39	664.20
d	Employees cost	346.72	315.37	1,348.00	1,268.08
e	Depreciation	244.69	248.31	995.69	962.31
f	Power & Fuel Charges	482.43	480.90	1,881.01	1,901.41
g	Other expenditure	563.52	546.62	1,948.48	2,101.44
h	Total	4,985.45	4,021.00	17,619.34	13,407.55
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1 - 2)	322.23	(245.38)	886.43	(456.22)
4	Other Income	-	-	0.27	0.21
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	322.23	(245.38)	886.70	(456.01)
6	Interest	247.23	229.94	965.64	949.62
7	Profit (+)/ Loss (-) after Interest but before Exceptional Items (5 - 6)	75.00	(475.32)	(78.94)	(1,405.63)
8	Exceptional Items	281.81	-	281.81	-
9	Profit (+)/ Loss (-) before tax (7 + 8)	356.81	(475.32)	202.87	(1,405.63)
10	Tax Expenses	-	2.89	-	9.79
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	356.81	(478.21)	202.87	(1,415.42)
12	Extraordinary Items (net of tax expenses Rs.Nil)	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	356.81	(478.21)	202.87	(1,415.42)
14	Paid-up equity share capital (Face Value of Rs.10 each)	874.02	874.02	874.02	874.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	*	*	4,320.17	4,320.17
16	Earning Per Share (EPS)				
a	Basic & diluted EPS before Extraordinary items (Not to be annualized)	4.08	(5.47)	2.32	(16.18)
b	Basic & diluted EPS after Extraordinary items (Not to be annualized)	4.08	(5.47)	2.32	(16.18)
17	Public Shareholding				
-	Number of Shares	3,509,221	3,700,163	3,509,221	3,700,163
-	Percentage of Shareholding	40.11	42.29	40.11	42.29
18	Promoters and promoter group Shareholding				
a	Pledged/Encumbered				
-	Number of Shares	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b	Non-encumbered				
-	Number of Shares	5,240,644	5,049,702	5,240,644	5,049,702
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	59.89%	57.71%	59.89%	57.71%

* Not Required to be shown

Note: 1 The above results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 29th May, 2010.

2 Net Sales / Income from Operations for the quarter and year ended 31st March, 2010 include : Foreign exchange gain Rs 118.29 lacs and Rs.405.50 lacs respectively (Corresponding quarter / year ended 31st March, 2009 include exchange loss of Rs 47.46 lacs and Rs.537.09 lacs respectively) in respect of Export Bill Discounting / Packing Credit Facilities.

3 Exceptional Items represent Electricity Duty Liability relating to earlier years written back on receiving favourable High Court

4 There was 1 complaint received from the investors during the quarter and the same has been resolved. No complaints were pending either at the beginning or at the end of the quarter.

5 In terms of Accounting Standard 17, the Company operates primarily only in one business segment viz. Cotton yarn and has its production facilities and all other Assets located in India.

6 As a matter of prudence, Net Deferred Tax Assets has been recognized to the extent of reversal of liability thereagainst.

7 Previous periods' figures have been regrouped / recasted, wherever necessary to make them comparable to current quarter's presentation.


K.K. Patodia
 Chairman and Managing Director

Place : Mumbai
 Date : 29th May, 2010