



145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA
 PHONE : 2829 0244/45. FAX : 91-22-2829 2554
 E-MAIL : fineline@vsnl.com • Website : www.finelineindia.com


FINE - LINE CIRCUITS LIMITED REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), Mumbai - 400 096. AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2010				
Particulars	Three months ended	Corresponding Three months ended	Year ended	(Rs In Lacs) Previous Accounting Year Ended
	31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)
1 (a) Net Sales / Income from Operations	579.27	593.13	2,027.16	2,815.92
(b) Other Operating Income				
Total Income (1+2)	579.27	593.13	2,027.16	2,815.92
2 Expenditure				
a. (Increase) / Decrease in Stock-in-trade and Work in progress	(11.97)	40.79	(14.15)	31.27
b. Consumption of Raw Materials	359.08	346.90	1,159.84	1,618.28
c. Purchase of traded goods	-	-	-	-
d. Employees Cost	102.17	93.58	342.80	389.86
e. Depreciation (Refer Note No.4)	(25.87)	46.52	74.65	147.59
f. Power	35.10	56.66	162.56	263.82
g. Other Expenditure	89.89	118.57	380.04	475.08
h. Total	548.41	703.02	2,105.75	2,925.90
3 Profit (+) / Loss (-) from Operations before Other Income Interest and Exceptional Items (1-2)	30.86	(109.89)	(78.59)	(109.98)
4 Other Income	3.41	3.70	9.12	8.54
5 Net Profit (+) / Loss (-) before Interest and Exceptional Items (3+4)	34.27	(106.19)	(69.47)	(101.44)
6 Interest	-	-	-	-
7 Net Profit / Loss after Interest but before Exceptional items (5-6)	34.27	(106.19)	(69.47)	(101.44)
8 Exceptional items	-	-	-	-
9 Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	34.27	(106.19)	(69.47)	(101.44)
10 Tax Expenses	8.24	(4.09)	1.70	(1.38)
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	26.02	(102.10)	(71.18)	(100.06)
12 Extraordinary items (Net of Tax expenses Rs.)	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	26.02	(102.10)	(71.18)	(100.06)
14 Paid-up Equity Share Capital (Face Value Rs. 10)	482.65	482.65	482.65	482.65
15 Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	432.39	503.58
16 Earning per Share (EPS)				
a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	0.54	(2.12)	(1.48)	(2.08)
b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	0.54	(2.12)	(1.48)	(2.08)
17 Public shareholding				
- Number of Shares	3559944	3605594	3559944	3605594
- Percentage of Shareholding	74.05%	74.99%	74.05%	74.99%
18 Promoters and promoter group Shareholding				
a) Pledged/encumbered				
- Number of Shares	0	0	0	0
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	0%	0%	0%	0%
- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%
b) Non-encumbered				
- Number of Shares	1247842	1202192	1247842	1202192
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	25.95%	25.01%	25.95%	25.01%

- The company has business in only one segment (i.e. Printed Circuit Boards)
- Information on investor complaints for the quarter ended 31st March, 2010, pursuant to amended clause 41 of the listing agreement.

Opening number	Additions	Disposals	Closing numbers
0	0	0	0

- The Previous period's figures have been rearranged / regrouped to make them comparable
- Depreciation for the year is lower by Rs. 59.89 Lacs on account of reworking of Depreciation on Plant & Machinery keeping in mind the remaining useful life, (Including reversal during this quarter of depreciation provided in the previous three quarters to the extent of Rs. 44.90 Lacs) Depreciation is now provided on the residual value as per rates prescribed by Schedule XIV of the Companies Act 1956.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 17th May 2010.

By order of the Board



ABHAY B. DOSHI
Managing Director

Place : Mumbai
Date : 17th May, 2010