



**(Meeting of the Board-of-Directors of the Company
held on 26th May, 2010 at 5-00 PM at Gandhinagar)
STATEMENT OF APPROPRIATIONS
(AS PER CLAUSE 20 OF THE LISTING AGREEMENT)**

Name of the Company : **Gujarat Mineral Development Corporation Ltd.**
For the year ended : **31st March, 2010**

(Rs. in lacs)

Sr. No.	Particulars	2009-10	2008-09*
1.	Total turnover and other receipts	111152.60	102669.74
2.	Gross Profit (before deducting the followings)	51142.79	50956.69
	(a) Interest	2611.23	5390.84
	(b) Depreciation	8615.31	7777.77
	(c) Tax liability	12621.37	13359.87
	(d) (i) Prior period adjustments	(937.71)	562.66
	(ii) Mining & project development/deferred Expenses written-off	245.72	234.94
3.	Net Profit available for appropriation	40928.04	27880.86
4.	Provision for Investment Allowance Reserve	0.00	0.00
5.	Net Profit :	27986.88	23630.61
	(a) Add/Less:		
	B/F from last year's balance	12939.98	4739.10
	(b) Other adjustment, if any,		
	Less: Provision for tax in-respect-of earlier year	-1.18	488.85
	Less: Transfer to :		
	(i) General Reserve	20000.00	7500.00
	(ii) Tax on distributed profit	1351.10	1080.88
6.	Dividend:		
	(a) Per Ordinary Share Rs.2.50		
	No. of shares 31,80,00,000 (PY 31,80,00,000)	7950.00	6360.00
	(last year Rs.2 per share on a share of Rs2)		
	(b) Per Preference Share Rs.0.00		
	No. of shares - NIL	0.00	0.00
7.	Balance carried forward	11626.94	12939.98
8.	Particulars of proposed Right/ Bonus Shares / Convertible Debentures	NIL	NIL
9.	Closure of Register-of-Members from	Yet to be decided	21.9.2009 to 29.9.2009 (both days inclusive)
10.	Date from which the dividend is payable	Yet to be decided	29.9.2009

*Previous year figures have been regrouped wherever necessary.

For Gujarat Mineral Development Corporation Ltd

Date: 26th May, 2010
Place: Ahmedabad

(John Evans)
Company Secretary

**Gujarat Mineral Development Corporation Limited
(A Government of Gujarat Enterprise)**

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