

Audited Financial Results for the Year ended 31st March, 2010

Sl No.	Particulars	(Rs. in Lacs)			
		Quarter ended		Year ended	
		31.03.2010	31.03.2009	31.03.2010 (Audited)	31.03.2009 (Audited)
1	a) Net Sales/Income from Operations b) Other Operating Income	3334 192	1890 -	12305 192	9235 -
2	Expenditure: a) (Increase)/Decrease in stock in trade and work in progress b) Consumption of raw materials c) Purchase of traded goods d) Employees cost e) Depreciation f) Power & Fuel g) Other expenditure Total	264 1537 27 387 166 279 488 3148	7 1070 33 350 171 268 487 2386	987 5871 540 1483 678 1131 1346 12036	(283) 4968 216 1381 686 1093 1760 9821
3	Profit before Interest, Depreciation, Other Income, Exceptional Items and Tax (EBIDTA)	544	(325)	1139	100
4	Profit from operations before other income, interest and Exceptional Items (1-2)	379	(496)	461	(586)
5	Other Income	2	-	9	4
6	Profit before Interest and Exceptional Items (4+5)	380	(496)	470	(582)
7	Interest	179	193	758	742
8	Profit after Interest, but before Depreciation, Exceptional Items and Tax (EBDTA)	367	(518)	390	(638)
9	Profit after Interest but before Exceptional Items (6-7)	201	(688)	(288)	(1324)
10	Exceptional Items	9	5	33	22
11	Net Profit(+)/Loss(-) from Ordinary Activities before Tax (9-10)	192	(693)	(321)	(1346)
12	Tax Expense Current Tax (MAT) Deferred Tax Fringe Benefit Tax	- - (103) -	- - (224) 2	- - (103) -	- - (327) 15
13	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (11-12)	295	(471)	(218)	(1034)
14	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-
15	Net Profit(+)/Loss(-) for the period (13-14)	295	(471)	(218)	(1034)
16	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	1164	1164	1164	1164
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	2330
18	Earnings Per Share (EPS) a) Basic and diluted EPS before Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.54 2.54	(4.05) (4.05)	(1.87) (1.87)	(8.88) (8.88)
19	Public Shareholding - Number of Shares - Percentage of Shareholding	4493875 38.60	4493875 38.60	4493875 38.60	4493875 38.60
20	Promoters and promoter group shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	Nil NA NA 7146603 100 61.40	Nil NA NA 7146603 100 61.40	Nil NA NA 7146603 100 61.40	Nil NA NA 7146603 100 61.40

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Notes:	
1	The Board of Directors have considered, approved and taken on record the above results at their meeting held on 13 th May, 2010, after having been reviewed by the Audit Committee. The Results have been audited by Statutory Auditors and have issued an unqualified report thereon.
2	The Company is engaged principally in yarn business and as such has only Single Reportable Business Segment i.e. "Yarn Segment" in terms of requirements of Accounting Standard (AS-17)
3	Other operating income consists of Rs.192 lacs being lower of the cost and realizable value of certain raw materials and finished goods damaged in fire, for which necessary insurance claim has been lodged with the Insurance Company. The corresponding amount of damaged stock is included in other expenditure.
4	Exceptional items shown in Sl.No.10 represents expenditure amortized under "Voluntary Retirement Scheme"
5	During the quarter, company received and resolved three investor complaints. No complaints were pending at the beginning or lying unresolved at the end of the quarter.
6	Previous period / year's figures have been regrouped / recast, wherever necessary

for GTN TEXTILES LIMITED

B K PATODIA
Chairman & Managing DirectorPlace : Kochi
Date : 13th May 2010