



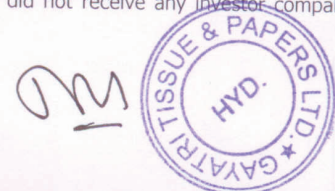
**GAYATRI TISSUE & PAPERS LIMITED**  
 Regd. Office: G2, Mangal Adesh Society, 4th Road, TPS III, Santacruz(East), MUMBAI-400 055  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2010**

RS. IN LAKHS

| S.No. | Particulars   | Quarter Ended March 31 |                   | Year Ended March 31 |                   |
|-------|---|------------------------|-------------------|---------------------|-------------------|
|       |   | 2010                   | 2009              | 2010                | 2009              |
|       |   | Audited                | Audited           | Audited             | Audited           |
| 1     | (a) Net Sales/ Income from Operations   | 129.61                 | 7.25              | 409.10              | 330.19            |
|       | (b) Other Operating Income  |                        |                   |                     |                   |
| 2     | <b>Expenditure</b>  |                        |                   |                     |                   |
|       | a. Increase/ {Decrease} in Stock in Trade   |                        |                   | -                   | -                 |
|       | b. Consumption of Raw Material  | 117.18                 | 6.07              | 376.63              | 323.48            |
|       | c. Purchase of traded goods   |                        |                   | -                   | -                 |
|       | d. Employees Cost   | 2.46                   | 0.44              | 7.77                | 1.77              |
|       | e. Depreciation   | 0.02                   | 0.01              | 0.02                | 0.04              |
|       | f. Other Expenditure  | 3.52                   | 0.2               | 7.25                | 1.26              |
|       | <b>g. Total</b>   | <b>123.18</b>          | <b>6.72</b>       | <b>391.67</b>       | <b>326.55</b>     |
| 3     | <b>Profit from Operations before Other Income, Interest and Exceptional Items</b>   | <b>6.43</b>            | <b>0.53</b>       | <b>17.43</b>        | <b>3.64</b>       |
| 4     | Other Income  | -                      | -                 | -                   | -                 |
| 5     | <b>Profit from Operations before Interest and Exceptional Items</b>   | <b>6.43</b>            | <b>0.53</b>       | <b>17.43</b>        | <b>3.64</b>       |
| 6     | Interest  | -                      | -                 | -                   | -                 |
| 7     | <b>Profit from Operations before Exceptional Items</b>  | <b>6.43</b>            | <b>0.53</b>       | <b>17.43</b>        | <b>3.64</b>       |
| 8     | Exceptional Items   | -                      | -                 | -                   | -                 |
| 9     | <b>Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8)</b>  | <b>6.43</b>            | <b>0.53</b>       | <b>17.43</b>        | <b>3.64</b>       |
| 10    | Tax Expenses  | 2.00                   | 0.16              | 5.39                | 1.46              |
| 11    | <b>Net Profit / Loss (-) from Ordinary Activities after tax ( 9-10 )</b>  | <b>4.43</b>            | <b>0.37</b>       | <b>12.04</b>        | <b>2.18</b>       |
| 12    | <b>Extraordinary Items (net of tax expenses)</b>  | -                      | -                 | <b>1.60</b>         | -                 |
| 13    | <b>Net Profit / Loss (-) for the Period(11-12)</b>  | <b>4.43</b>            | <b>0.37</b>       | <b>10.44</b>        | <b>2.18</b>       |
| 14    | Paid Up Equity Capital (Face Value of the Share )   | 150.00                 | 150.00            | 150.00              | 150.00            |
| 15    | <b>Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year</b>   | 10.00                  | 10.00             | 10.00               | 10.00             |
| 16    | <b>Earning Per Share (EPS)</b>  | 66.89                  | 60.67             | 68.28               | 60.67             |
|       | a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) | 0.30                   | 0.02              | 0.70                | 0.15              |
|       | b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)  |                        |                   |                     |                   |
| 17    | Public Share Holding<br>- Number of shares<br>- Percentage of holding.  | 375,300<br>25.02%      | 375,300<br>25.02% | 375,300<br>25.02%   | 375,300<br>25.02% |
| 18    | Promoters and promoter group share holdings   |                        |                   |                     |                   |
|       | a) Pledged / Encumbered   |                        |                   |                     |                   |
|       | - Number of shares  | -                      | -                 | -                   | -                 |
|       | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | -                      | -                 | -                   | -                 |
|       | - Percentage of shares (as a % of the total share capital of the company)   | -                      | -                 | -                   | -                 |
|       | b) Non-Encumbered   |                        |                   |                     |                   |
|       | - Number of shares  | 1,124,700              | 1,124,700         | 1,124,700           | 1,124,700         |
|       | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | 100%                   | 100%              | 100%                | 100%              |
|       | - Percentage of shares (as a % of the total share capital of the company)   | 74.98%                 | 74.98%            | 74.98%              | 74.98%            |

**Notes:**

- The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 29th May, 2010.
- The Company is not having any Subsidiary, Joint Ventrue and Associate, hence no consolidated results are published.
- The company does not have more than one reportable segment. Accordingly, pursuant to accounting standard (AS-17) on segment reporting issued by the Institute of Chartered Accountants of India, segment information is not required to be provided.
- There are no investor complaints pending at the beginning and end of the quarter. The company did not receive any investor complaints during the quarter.





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| 5 STATEMENT OF ASSETS & LIABILITIES (AUDITED) |  |  |               |               |
|---|--|--|---------------|---------------|
| Shareholder's fund                            |  |  |               |               |
| a) Capital                                    |  |  | 150.00        | 150.00        |
| b) Reserves & Surplus                         |  |  | 71.12         | 60.67         |
| c) Share Application Money                    |  |  | 0.00          | 0.00          |
| Loan Fund                                     |  |  | 18.27         | 18.27         |
| Deferred Tax Liability                        |  |  | 0.00          | 0.01          |
| <b>TOTAL</b>                                  |  |  | <b>239.39</b> | <b>228.95</b> |
| Fixed Assets                                  |  |  | 0.00          | 0.02          |
| Investment                                    |  |  | 0.00          | 0.00          |
| Current Assets, Loans & Advances              |  |  |               |               |
| a) Inventories                                |  |  |               |               |
| b) Sundry Debtors                             |  |  | 45.71         | 44.41         |
| c) Cash and Bank Balances                     |  |  | 3.18          | 4.24          |
| d) Loans and Advances                         |  |  | 210.73        | 244.40        |
| Miscellaneous Expenditure                     |  |  | 0.00          | 0.00          |
| Less : Current Liabilities & Provisions       |  |  |               |               |
| a) Liabilities                                |  |  | 5.13          | 54.40         |
| b) Provisions                                 |  |  | 15.10         | 9.72          |
| <b>TOTAL</b>                                  |  |  | <b>239.39</b> | <b>228.95</b> |

- 6 Previous year / quarter figures have been re-grouped and recasted wherever necessary.  
7 The Company's script has been revoked from suspension and commenced its trading from 26th April, 2010 onwards in the BSE.

Place: Hyderabad.  
Date: 29th May, 2010

By Order of the Board  
For Gayatri Tissue & Papers Ltd.



(P.Maruthi Babu)  
Director