

GLITTEK GRANITES LTD.**Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114****AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010**

SL. NO	PARTICULARS	Rs. In Lakhs			
		Quarter ended 31.03.2010	Quarter ended 31.03.2009	Year ended 31.03.2010	Year ended 31.03.2009
1	Net Sales / Income from operation	Audited	Audited	Audited	Audited
2	Expenditure	524.23	446.43	1735.93	1006.78
a.	(Increase) / decrease in stock in trade and work in progress	13.10	(3.57)	(64.85)	(116.30)
b.	Consumption of raw materials	177.38	164.51	637.43	323.98
c.	Consumption of stores & Spares	64.24	29.60	222.34	68.06
d.	Purchase of traded goods	37.79	50.32	127.28	159.12
e.	Power & Fuel	28.11	21.75	102.50	55.75
f.	Employees Cost	33.34	27.69	126.20	95.06
g.	Depreciation	34.57	37.02	140.68	122.36
h.	Other Expenditure	79.40	88.15	272.08	206.88
i.	Total	467.93	415.47	1563.66	914.91
3	Profit from Operation before Other Income, Interest and Exceptional Items (1-2)	56.30	30.96	172.27	91.87
4	Other Income	1.11	9.88	8.33	18.00
5	Profit before Interest and Exceptional Items (3+4)	57.41	40.84	180.60	109.87
6	Interest	37.31	33.50	158.11	96.12
7	Profit after Interest and before Exceptional Items (5-6)	20.10	7.34	22.49	13.75
8	Exceptional Items	9.24	0.66	8.75	0.98
9	Profit (+) / Loss (-) from Ordinary Activities before tax	29.34	8.00	31.24	14.73
10	Tax Expense	4.83	2.15	4.83	3.28
a.	Current Tax (including Wealth Tax)	4.83	1.61	4.83	1.61
b.	Fringe Benefit Tax	0.00	0.54	0.00	1.67
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	24.51	5.85	26.41	11.45
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period	24.51	5.85	26.41	11.45
14	Paid-up Equity Share Capital (Face Value Rs.5/-)	1329.08	1329.08	1329.08	1329.08
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	251.16	224.30
16	Earnings Per Share (EPS)				
a.	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	0.09	0.03	0.10	0.05
b.	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	0.09	0.03	0.10	0.05
17	Public Share Holding				
	- No. of Shares	9379300	12342300	9379300	12342300
	- Percentage of Share holding	36.13%	47.54%	36.13%	47.54%
18	Promoters and promoter group Shareholding	16580100	13617100	16580100	13617100
a.	Pledged/Encumbered				
	Number of Shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company.	-	-	-	-
b.	Non-encumbered				
	Number of Shares	16580100	13617100	16580100	13617100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company.	63.87%	52.46%	63.87%	52.46%

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GLITTEK GRANITES LTD.**Statement of Assets & Liabilities**

	31.03.2010 Audited	31.03.2009 Audited
SOURCES OF FUNDS		
Shareholders' Funds		
a) Capital	1329.09	1329.09
b) Reserves & Surplus	252.23	235.70
Loan Funds	1423.95	1436.75
Total	3005.27	3001.54
Fixed Assets		
Investments	-	-
Current Assets, Loans & Advances		
a) Inventories	888.31	818.25
b) Sundry Debtors	568.49	522.73
c) Cash & Bank Balances	13.11	24.01
d) Other Current Assets	2.14	1.50
e) Loans & Advances	85.70	64.53
Less : Current Liabilities & Provisions		
a) Liabilities	143.04	168.30
b) Provisions	7.18	8.38
Miscellaneous Expenditure		
(Not written off or adjusted)	1.07	1.51
Profit & Loss Account	-	9.88
Total	3005.27	3001.54

Note

- 1 Segment reporting as per Accounting Standard 17 is not applicable
- 2 Details of No. of investors complaints for the fourth quarter ended 31st March, 2010 .
Beginning-0 , Received- 0 , Disposed off- 0 and Pending- 0
- 3 Corresponding figures for earlier periods have been regrouped to conform with those of current period.
- 4 The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 14th day of May .2010

Place : Hoskote

Date : 14th May, 2010

By order of the Board
For Glittek Granites Ltd.

KAMAL KUMAR AGARWAL
MANAGING DIRECTOR