

**GOLDEN TOBACCO LIMITED**

Regd. Office : Tobacco House, Vile Parle (West)

MUMBAI - 400 056

**FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH , 2010**

(Rs.in Lacs)

|     | PARTICULARS  | STANDALONE             |                        | CONSOLIDATED YEAR ENDED |                        |
|-----|--|------------------------|------------------------|-------------------------|------------------------|
|     |  | YEAR ENDED             |                        |                         |                        |
|     |  | 31-Mar-10<br>(Audited) | 31-Mar-09<br>(Audited) | 31-Mar-10<br>(Audited)  | 31-Mar-09<br>(Audited) |
| 1   | (a) NET SALES/INCOME FROM OPERATIONS   | 15012.90               | 17367.80               | 15012.90                | 17367.80               |
|     | LESS: Excise Duty  | 6365.56                | 8919.30                | 6365.56                 | 8919.30                |
|     |  | <b>8647.34</b>         | <b>8448.50</b>         | <b>8647.34</b>          | <b>8448.50</b>         |
|     | (b) OTHER OPERATING INCOME   | 2358.73                | 4614.37                | 2358.54                 | 4614.56                |
|     | TOTAL INCOME ( 1 a+b)  | <b>11006.07</b>        | <b>13062.87</b>        | <b>11005.88</b>         | <b>13063.06</b>        |
| 2   | EXPENDITURE  |                        |                        |                         |                        |
|     | (a) (Increase)/Decrease - Stock in Trade and Work -In-Progress   | 154.06                 | 17.76                  | 154.06                  | 17.76                  |
|     | (b) Consumption of Materials etc.  | 4224.92                | 3634.46                | 4224.92                 | 3634.46                |
|     | (c) Purchase for Resale  | 1747.76                | 1588.54                | 1747.76                 | 1588.54                |
|     | (c) Employees Cost   | 2500.76                | 2811.64                | 2505.34                 | 2816.52                |
|     | (d) Selling & Distribution Expenses  | 1060.62                | 1690.22                | 1060.62                 | 1690.22                |
|     | (e) Depreciation   | 202.97                 | 254.75                 | 202.98                  | 254.76                 |
|     | (f) Other Expenditure  | 1843.89                | 1959.07                | 1676.01                 | 1972.43                |
|     | (g) Excise Duty on variation of stock  | (280.34)               | (109.06)               | (280.34)                | (109.06)               |
|     | (h) Total  | <b>11,254.44</b>       | <b>11,847.38</b>       | <b>11,291.35</b>        | <b>11,865.63</b>       |
| 3   | PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME,INTEREST AND TAX (1-2)                                     | (248.37)               | 1215.49                | (285.47)                | 1197.43                |
| 4   | OTHER INCOME   | 460.40                 | 101.30                 | 460.40                  | 101.30                 |
| 5   | PROFIT/(LOSS) BEFORE INTEREST & TAX (3+4)  | 212.03                 | 1316.79                | 174.93                  | 1298.73                |
| 6   | INTEREST (Net)   | 1341.91                | 1249.18                | 1341.91                 | 1245.58                |
| 7   | PROFIT/(LOSS) BEFORE TAX (5-6)   | (1129.88)              | 67.63                  | (1166.98)               | 53.15                  |
| 8   | TAX EXPENSES   |                        |                        |                         |                        |
|     | (a) Current Tax  | 3.78                   | 11.70                  | 3.78                    | 13.76                  |
|     | (b) Fringe Benefit Tax   | -                      | 30.90                  | -                       | 30.90                  |
| 9   | NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (7-8)   | (1133.66)              | 25.03                  | (1,170.76)              | 8.49                   |
| 10  | PAID UP EQUITY SHARE CAPITAL<br>( FACE VALUE OF RS. 10 PER SHARE)  | 1758.80                | 1758.79                | 1758.80                 | 1758.79                |
| 11  | RESERVES EXCLUDING REVALUATION RESERVE & SECURITIES PREMIUM AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR | (3,016.47)             | (1,882.81)             | (4,771.85)              | (3,601.09)             |
| 12  | EARNING PER SHARE -RS. (NOT ANNUALISED)<br>BASIC & DILUTED   | (6.45)                 | 0.14                   | (6.66)                  | 0.05                   |
| 13  | PUBLIC SHAREHOLDING  |                        |                        |                         |                        |
|     | NUMBER OF SHARES   | 11242641               | 12823780               |                         |                        |
|     | PERCENTAGE OF SHAREHOLDING   | 72.81                  | 72.83                  |                         |                        |
| 14  | PROMOTERS AND PROMOTER GROUP SHAREHOLDING  |                        |                        |                         |                        |
| (a) | PLEGGED/ENCUMBERED   |                        |                        |                         |                        |
|     | NUMBER OF SHARES   | 528000                 | 528000                 |                         |                        |
|     | PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER & PROMOTER GROUP)                         | 11.03                  | 11.03                  |                         |                        |
|     | PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)                                      | 3.00                   | 3.00                   |                         |                        |
| (b) | NON-ENCUMBERED   |                        |                        |                         |                        |
|     | NUMBER OF SHARES   | 4260022                | 4257022                |                         |                        |
|     | PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER & PROMOTER GROUP)                         | 88.97                  | 88.97                  |                         |                        |
|     | PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)                                      | 24.19                  | 24.17                  |                         |                        |

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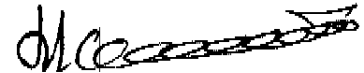
**Notes :**

- 1 The above financial results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 25th May,2010.
- 2 The comments of the auditors in their report on the accounts for the year ended 31st March,2010 are engaging the attention of the Board and will be dealt with appropriately.
- 3 Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.
- 4 The figures for the previous period have been regrouped/rearranged wherever necessary.
- 5 Status of Investor Complaints for the quarter ended 31st March, 2010 :Beginning-Nil, received-Nil, resolved-Nil, pending-Nil.
- 6 Consolidated Reporting of segment wise Revenue,Results and Capital Employed under Clause 41 of the listing Agreement are as under :

|  | Year Ended 31st<br>March,2010 | Year Ended 31st<br>March,2009 |
|--|-------------------------------|-------------------------------|
| <b>A Segment Revenue :</b>   |                               |                               |
| a) Tobacco Products Net of Excise Duty                                       | 8,647.34                      | 8,448.50                      |
| b) Realty Division   | -                             | -                             |
| c) Others/Unallocable  | -                             | -                             |
| <b>Total Net Sales Income From Operation</b>                                 | <b>8,647.34</b>               | <b>8,448.50</b>               |
| <b>Other Income</b>  |                               |                               |
| a) Tobacco Products  | 2,810.19                      | 4,525.48                      |
| b) Realty Division   | -                             | 180.00                        |
| c) Others/Unallocable  | 8.75                          | 10.36                         |
| <b>Total</b>   | <b>2,818.94</b>               | <b>4,715.86</b>               |
| <b>Total Income</b>  | <b>11,466.28</b>              | <b>13,164.36</b>              |
| <b>B Segment Results Profit(Loss) before tax and interest from segment :</b> |                               |                               |
| a) Tobacco Products  | 212.03                        | 1,157.46                      |
| b) Realty Division   | (12.35)                       | 178.79                        |
| c) Others/Unallocable  | (24.75)                       | (37.52)                       |
| <b>Total</b>   | <b>174.93</b>                 | <b>1,298.73</b>               |
| <b>Less :- Interest Expenses</b>   | <b>1,341.91</b>               | <b>1,245.58</b>               |
| <b>Provision for Taxation Current &amp; FBT (Unallocated)</b>                | <b>3.78</b>                   | <b>44.66</b>                  |
| <b>Net Profit After Tax</b>  | <b>(1,170.76)</b>             | <b>8.49</b>                   |
| <b>C Capital Employed :</b>  |                               |                               |
| <b>(Segment Assets-Segment Liabilities)</b>                                  |                               |                               |
| a) Tobacco Products  | 3,563.52                      | 7,917.21                      |
| b) Realty Division   | 728.38                        | 894.75                        |
| c) Others/Unallocable  | 188.41                        | 1,141.95                      |

- 7 The Company has established an investor cell with a Toll Free Number i.e 1800223951 for redressal of investor's grievances.

**For GOLDEN TOBACCO LIMITED**



( J.P.Khetan)

Managing Director

Place :New Delhi  
Dated :25th May, 2010.