

GUJARAT RECLAIM & RUBBER PRODUCTS LIMITED				
Regd. Office: Plot No.8, G.I.D.C.Estate, Ankleshwar-393 002, Gujarat				
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010. (Rs. In Lakhs)				
PARTICULARS	AUDITED		AUDITED	
	Year Ended		Consolidated Year Ended	
	31/03/2010	31/03/2009	31/03/2010	31/03/2009
1. Net Sales/Income from Operations	14,080.51	12,929.98	14,080.51	12,930.65
2. Other Income	332.69	391.91	335.76	395.11
<b>3. Total Income (1+2)</b>	<b>14,413.20</b>	<b>13,321.89</b>	<b>14,416.27</b>	<b>13,325.76</b>
<b>4. Expenditure</b>				
(a) Decrease/(Increase) in Stock in trade and work in progress	87.83	(84.44)	87.83	(84.44)
(b) Consumption of Raw Materials	6,423.31	5,848.50	6,423.31	5,848.06
(c) Employees Cost	1,409.68	1,279.98	1,409.68	1,279.98
(d) Power Fuel & Water Cost	1,653.45	1,353.18	1,653.45	1,353.18
(e) Packing & Forwarding expenses	1,189.53	1,206.32	1,189.53	1,206.32
(f) Depreciation & Other write offs	436.16	397.51	436.18	397.53
(g) Other Expenditure	892.14	764.66	893.83	767.50
<b>(h) Total</b>	<b>12,092.10</b>	<b>10,765.71</b>	<b>12,093.61</b>	<b>10,769.13</b>
5. Interest	184.82	178.30	184.82	178.31
<b>6. Profit From ordinary activities before Tax (3) - (4+5)</b>	<b>2,136.28</b>	<b>2,377.86</b>	<b>2,137.84</b>	<b>2,378.32</b>
7. Project Expenses Written off	-	286.23	-	286.23
<b>8. Profit Before Tax (6 - 7)</b>	<b>2,136.28</b>	<b>2,091.65</b>	<b>2,137.84</b>	<b>2,092.09</b>
9. Tax Expense	755.46	737.82	755.92	737.73
<b>10. Not Profit from ordinary activities after Tax (8 - 9)</b>	<b>1,380.82</b>	<b>1,354.03</b>	<b>1,381.92</b>	<b>1,354.36</b>
11. a) (Short) / Excess Provision of Income-tax (Net)	-	(3.00)	-	(3.00)
b) Diminution in value of Investment in Associate concern	-	-	-	(20.06)
<b>12. Net Profit for the Year (10 - 11)</b>	<b>1,380.82</b>	<b>1,351.03</b>	<b>1,381.92</b>	<b>1,331.30</b>
13. Paid up Equity Share Capital (Face value of Rs. 10/-each)	133.33	133.33	133.33	133.33
14. Reserves Excluding Revaluation Reserves	5,193.00	4,123.40	5,196.97	4,126.27
15. Earning Per share ( Basic & Diluted ) (not annualised) Rs.	103.66	101.33	103.63	99.85
16. Public Shareholding				
-Number of Shares	708,984	755,462		
-Percentage of Shareholding	53.17	56.66		
17. Promoters & Promoter Group				
a) Pledged / Encumbered				
Number of Shares	-	-		
Percentage of Shares(As a % of the total shareholding of promoter & promoter Group)	-	-		
Percentage of Shares(As a % of the total share capital of the company.)	-	-		
b) Non-encumbered				
Number of Shares	624,349	577,871		
Percentage of Shares(As a % of the total shareholding of promoter & promoter Group)	100.00	100.00		
Percentage of Shares(As a % of the total share capital of the company.)	46.83	43.34		

**NOTES**

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th May 2010.
- The Board of Directors has recommended a dividend of Rs.20/- per share (including Interim dividend Rs.5/-per share paid in February, 2010) on equity shares for the year ended 31st March, 2010.
- Figures for the previous periods are regrouped & reworked wherever necessary.
- The company acquired windmill for generation of power in the last quarter of Financial Year 2009-10. As per accounting standard 17 issued by the Institute of Chartered Accountants of India, Windmill is considered as a separate business Segment of the company.

PARTICULARS	AUDITED	
	31/03/2010	31/03/2009
<b>1. Segment Revenue</b>		
1. Reclaim Rubber	14,087.10	12,929.98
2. Wind Mill Power Generation	13.41	-
<b>Net Sales/Income from Operations</b>	<b>14,080.61</b>	<b>12,929.98</b>
<b>2. Segment Results</b>		
<b>Profit Before Tax &amp; Interest from each segment</b>		
1. Reclaim Rubber	1,982.00	1,878.04
2. Wind Mill Power Generation	6.41	-
<b>Total</b>	<b>1,988.41</b>	<b>1,878.04</b>
<b>Less: Interest, Financial Expenses &amp; Lease Rent (Net)</b>	<b>184.82</b>	<b>178.30</b>
<b>Add: Other unallocable income (Net of unallocable Expenditure)</b>	<b>332.69</b>	<b>391.91</b>
<b>Total Profit Before Tax</b>	<b>2,136.28</b>	<b>2,091.65</b>
<b>3. Capital Employed</b>		
1. Reclaim Rubber	7,629.87	6,008.60
2. Wind Mill Power Generation	346.46	-
<b>Total Capital Employed</b>	<b>7,976.33</b>	<b>6,008.60</b>

- There was no complaint from investor outstanding at the beginning of the quarter, one complaint was received & resolved during the quarter & at the end of the quarter as on 31st March 2010, no complaint is pending.

FOR GUJARAT RECLAIM &amp; RUBBER PRODUCTS LIMITED

Place : Mumbai  
Date : 20th May, 2010.RAJENDRA V. GANDHI  
MANAGING DIRECTOR