

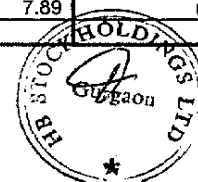
**HB STOCKHOLDINGS LIMITED**

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122 001, Haryana  
Website: www.hbstockholdings.com

**AUDITED FINANCIAL RESULTS FOR THE 12/3 MONTHS ENDED 31ST MARCH, 2010**

Rs. in Lacs

Particulars	Standalone				Consolidated	
	3 Months ended (31.03.2010)	Corresponding 3 Months ended in the previous year (31.03.2009)	Year ended (31.03.2010)	Year ended (31.03.2009)	Current accounting year ended (31.03.2010)	Previous accounting year ended (31.03.2009)
	Unaudited	Unaudited	Audited	Audited	Audited	Audited
(a) Income from Operations	(461.34)	2556.56	1886.30	362.34	2126.34	336.51
(b) Other Operating Income	5.69	3.19	301.50	154.50	302.28	155.89
<b>Total Revenue</b>	<b>(455.65)</b>	<b>2559.75</b>	<b>2187.80</b>	<b>516.84</b>	<b>2428.62</b>	<b>492.40</b>
<b>Expenditure :</b>						
a) Employee Cost	40.20	50.44	144.35	168.98	144.35	168.93
b) Legal & Professional Charges	13.87	16.06	58.29	104.07	58.66	104.50
c) Facility Charge/Rent	3.18	4.23	13.18	16.14	13.18	16.14
d) Travelling & Conveyance	4.83	6.22	18.13	21.29	18.13	21.29
e) Depreciation	2.97	2.74	11.95	12.39	13.67	14.12
f) Postage	0.16	0.12	4.20	34.78	4.20	34.78
g) Printing & Stationery	0.47	0.68	6.62	13.42	6.62	13.42
h) Subscription & Membership	2.66	3.58	15.73	19.01	15.73	19.06
i) Others	7.95	8.41	28.48	40.36	29.47	41.34
<b>j) Total Expenditure</b>	<b>76.29</b>	<b>92.48</b>	<b>300.93</b>	<b>430.44</b>	<b>304.01</b>	<b>433.63</b>
<b>Profit/Loss(-) from operation before Other Income, Interest &amp; Exceptional Items</b>	<b>(531.94)</b>	<b>2467.27</b>	<b>1886.87</b>	<b>86.40</b>	<b>2124.61</b>	<b>58.77</b>
Other Income	0.00	0.00	0.00	0.23	0.00	0.23
<b>Profit/Loss(-) from operation before Interest &amp; Exceptional Items</b>	<b>(531.94)</b>	<b>2467.27</b>	<b>1886.87</b>	<b>86.63</b>	<b>2124.61</b>	<b>59.00</b>
Interest	29.05	46.79	118.18	408.18	118.18	408.18
<b>Profit/Loss(-) from operation after Interest before Exceptional Items</b>	<b>(560.99)</b>	<b>2420.48</b>	<b>1768.69</b>	<b>(321.55)</b>	<b>2006.43</b>	<b>(349.18)</b>
Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
<b>Profit/Loss(-) from ordinary Activities before tax</b>	<b>(560.99)</b>	<b>2420.48</b>	<b>1768.69</b>	<b>(321.55)</b>	<b>2006.43</b>	<b>(349.18)</b>
Provision for Tax						
- Current	(75.00)	Nil	290.00	Nil	290.00	Nil
- Deferred charge/(credit)	Nil	Nil	Nil	Nil	Nil	Nil
- Fringe Benefit	Nil	1.05	Nil	3.30	Nil	3.30
- Tax for earlier year	0.00	0.00	0.23	5.99	0.23	5.98
<b>Net Profit/Loss (-)from ordinary activities after tax</b>	<b>(485.99)</b>	<b>2419.43</b>	<b>1478.46</b>	<b>(330.84)</b>	<b>1716.20</b>	<b>(358.46)</b>
Share of Profit/(Loss) from Associates	Nil	Nil	Nil	Nil	161.29	(281.33)
Extraordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
<b>Net Profit/Loss(-) for the period</b>	<b>(485.99)</b>	<b>2419.43</b>	<b>1478.46</b>	<b>(330.84)</b>	<b>1877.49</b>	<b>(639.79)</b>
Paid up Equity Share Capital (face value Rs.10/- per share)	2433.54	2433.54	2433.54	2433.54	2433.54	2433.54
Reserves excluding Revaluation Reserve (net off debit balance in Profit & Loss Account)	N.A.	N.A.	7637.12	6158.66	9194.55	7317.06
<b>Earning Per Share (Not annualised) (in Rs.) :-</b>						
<b>(a) Before Extraordinary Items :</b>						
Basic	(2.04)	10.17	6.21	(1.39)	7.89	(2.69)
Diluted	(2.04)	10.17	6.21	(1.39)	7.89	(2.69)
<b>(b) After Extraordinary Items :</b>						
Basic	(2.04)	10.17	6.21	(1.39)	7.89	(2.69)
Diluted	(2.04)	10.17	6.21	(1.39)	7.89	(2.69)
Public Shareholding:						



- Number of Shares	11545098	11670754	12121464	11670754	N.A.	N.A.
- % of shareholding	48.52	49.05	50.95	49.05		
<b>Promoters and promoter group shareholding</b>						
<b>a) Pledged/Encumbered</b>						
- Number of shares	Nil	Nil	Nil	Nil	N.A.	N.A.
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	N.A.	N.A.
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	N.A.	N.A.
<b>b) Non-encumbered</b>						
- Number of shares	12247120	12121464	12247120	12121464	N.A.	N.A.
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	N.A.	N.A.
- Percentage of shares (as a % of the total share capital of the company)	51.48%	50.95%	51.48%	50.95%	N.A.	N.A.

**Notes:**

- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
- The consolidated figures include audited accounts of the company's wholly owned subsidiaries viz. HB Prima Capital Ltd and Mount Finance Limited and share of profits/Loss for the year ended 31st March 2010 ( based on unaudited accounts) in associates ( in which has significant influence) of the company namely Taurus Asset Management Co. Ltd. and Pisces Portfolios Pvt. Ltd. computed in accordance with accounting Standard AS- 21
- There are no separate reportable segments as per the Accounting Standard AS-17 on Segment Reporting.
- The company has brought forward losses under the Income Tax Act. In the absence of reasonable certainty regarding the realisation and for reasons of prudence, credit for Deferred Tax Assets has not been recognised to comply with Accounting Standard AS-22.
- As informed by Company's Registrar and Share Transfer Agent, no investor complaints were pending during the beginning of the quarter and 29 (Twenty nine) complaints were received during the quarter and the same have been fully redressed.
- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 27th May,2010 and approved by the Board of Directors at its meeting held on the same date.

Place: Gurgaon  
Date: 27.05.2010



For & on behalf of Board of Directors  
Per HB Stockholdings Ltd.

*Vijay Bood*  
Managing Director