



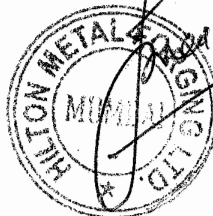
**HILTON METAL FORGING LIMITED**  
FORGING AS YOU LIKE ...

Regd Office: 5 Whispering Palm Centre, Akurli Rd, Kandivali (E), Mumbai 400 101  
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MAR 2010



(Rs. In Lakhs)

SR No	PARTICULARS	Current Accounting Year ended 31-03-2010 Audited	Previous Accounting Year ended 31-03-2009 Audited
1	a Net Sales /Income from Operations	4707.42	7307.85
	b Other Operating Income	262.26	383.14
	<b>Total Income</b>	<b>4969.68</b>	<b>7690.99</b>
2	Expenditure		
	a Increase(-Decrease) in Inventories	(379.19)	(397.43)
	b Consumption of Raw Material	3270.51	5335.56
	c Purchase of Traded Goods	0.00	83.39
	d Employees Cost	124.03	147.31
	e Depreciation & Amortisation	185.04	362.33
	f Other expenditure	1285.82	1466.85
	h Total	4486.21	6998.01
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	483.47	692.98
4	Other Income	84.56	221.63
5	Profit Before Interest & Exceptional Items (3+4)	568.03	914.61
6	Interest (Net)	408.16	441.03
7	Profit after interest but before exceptional items (5 -6)	159.87	473.58
8	Exceptional Items	47.84	47.84
9	<b>Profit (-Loss) from Ordinary Activities Before Tax (7 - 8)</b>	<b>112.03</b>	<b>425.74</b>
10	Tax Expenses	130.91	150.14
11	<b>Net Profit/(-Loss) from Ordinary Activites after Tax (9 - 10)</b>	<b>-18.88</b>	<b>275.60</b>
12	<b>Extra Ordinary Items (Net of Tax Expenses Rs .....</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Net Profit (-Loss) for the period (11-12)</b>	<b>-18.88</b>	<b>275.60</b>
14	Paid up Equity Share Capital (Rs.) of Rs 10/- each	1244.30	1244.30
15	<b>Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Accounting Year</b>	4250.13	4199.76



16	Earnings per Share		
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not Annualized)	-0.15	2.21
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not Annualized)	-0.15	2.21
17	<b>Public Share Holding</b>		
	a No of Shares	5702634	5448315
	b Percentage of Share Holding	45.83%	43.79%
18	<b>Promoters and Group Share Holding</b>		
	a Pledged /Encumbered		
	- Number of Shares	0	0
	- Percentage of Shares (as a% of the total shareholding of Promoter and promoter group		
	- Percentage of Shares (as a% of the total share Capital of the Company )	0	0
	b Non-Encumbered		
	- Number of Shares	6740382	6994701
	- Percentage of Shares (as a% of the total shareholding of Promoter and promoter group	54.17%	56.21%
	- Percentage of Shares (as a% of the total share Capital of the Company )		

Particulars	6 months ended (31-03-2010)	Corresponding 6 months ended in the previous year (31-03-2009)
	Audited	Audited
<b>SHAREHOLDERS FUND:</b>		
(a) Capital	1244.30	1244.30
(a) Reserves and Surplus	4250.13	4199.77
<b>LOAN FUNDS</b>	2990.36	4477.31
<b>DEFERRED TAX LIABILITY</b>	401.64	281.96
<b>FIXED ASSETS</b>	4095.92	4066.81
<b>INVESTMENTS</b>	100.51	75.51
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	3600.18	3911.39
(b) Sundry Debtors	767.27	742.87
(c) Cash and Bank balances	99.47	1380.71
(d) Other current assets	413.57	419.60
(e) Loans and Advances	389.51	1004.09
Less: Current Liabilities and Provisions		
(a) Liabilities	814.04	1585.22
(b) Provisions	100.81	195.10



<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	334.85	382.68
<b>PROFIT AND LOSS ACCOUNT</b>		
<b>TOTAL</b>	8886.43	10203.34

1. The above audited financial results were, reviewed by the audit committee and approved at the meeting of the Board of Directors held on 31st May 2010.
2. Other income includes Export incentives.
3. The Company is mainly engaged in Manufacturing of Steel Forgings and Flanges and Forged Fittings for oil & gas industry, Petrochemicals and refineries, which in the context of Accounting standard (AS) 17 "Segment Reporting" is considered to be the only business segment.
4. The status of the Investors Complaints for the quarter ended 31-03-2010 are Opening Nil, Received - two ; Redressed - two; Pending - Nil
5. Figures have been regrouped/rearranged where ever necessary.



For and on behalf of The Board

*[Signature]*  
Yuvraj Malhotra  
Chairman & Managing Director

Place: Mumbai  
Date : 31<sup>st</sup> May 2010